



TISCO Global Infrastructure Equity Fund (Class R) (TISCOGIF-R)

As of 30 December 2019

Fund Risk Level: Level 6 High Risk

General Information

Fund Type : Foreign Investment Fund (Fund of Funds)
 AIMC Category : Global Equity
 Registered Date : 9 August 2017
 Subscription & Redemption Period : Every working day
 during 8:30 - 15:00
 Minimum Amount for Subscription : 1,000 Baht
 Minimum Amount for Redemption : None
 Settlement Day : T+7 (after the redemption date)
 Dividend Policy : None

Investment Policy

The fund shall invest in the investment units of foreign equity funds and/or foreign equity ETFs which have investment policy to invest in securities or instruments of companies that are involved in infrastructure business, on average in an accounting year, of not less than 80% of fund's NAV. The fund can diversify the investment in various regions around the world, or at certain times may have an emphasis on some countries, group of countries, regions and/or business groups. The management company may invest in foreign equity funds and/or foreign equity ETFs at least 2 funds in the proportion to each fund not exceeding 79% of net asset value of the fund. The investment proportion of each foreign equity fund and/or foreign equity ETF will depend on the discretion of the management company, investment conditions or investment situation expectation in each period. The fund may invest in derivatives for hedging purpose, depending on the discretion of the management company as appropriate to the circumstances of each moment. Currently, the fund will invest in derivatives for hedging foreign exchange rate risk about 90% of the foreign investment assets.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.6050%
 Trustee Fee 0.032100%
 Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%
 Back-end Fee None
 Switching In Fee None
 Switching Out Fee None

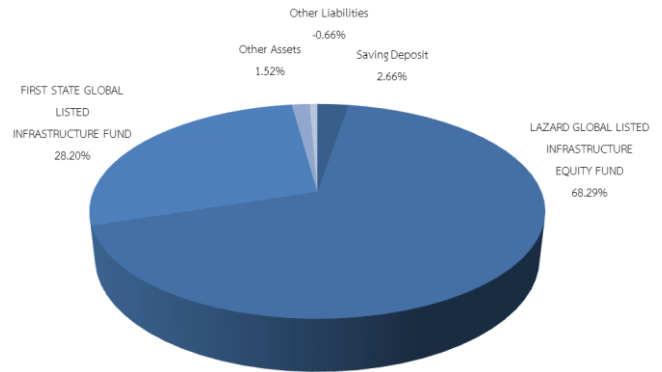
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- Investment contains some degree of risks. The investor should study the fund's prospectus before investing.
- The fund does not have fully hedging policy against foreign exchange rate, therefore, it may have opportunity loss or receive additional gain from a decrease or an increase in foreign exchange rate and investors may receive redemption proceeds less than their initial investment amount.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
LAZARD GLOBAL LISTED INFRASTRUCTURE EQUITY FUND	68.29%
FIRST STATE GLOBAL LISTED INFRASTRUCTURE FUND	28.20%

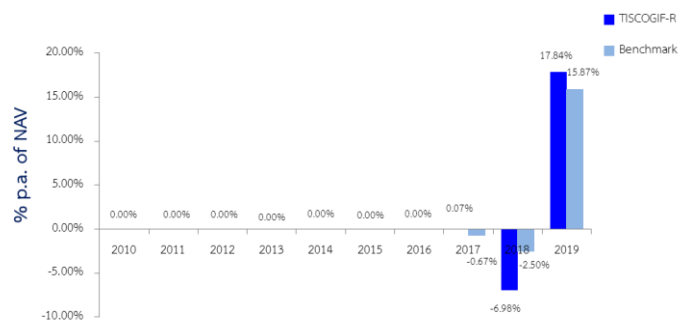
Remarks: The information is as of December 30, 2019. Current information can be found on the website www.tiscoasset.com

Fund Performance (%)

	Past Performance and Benchmark Return													
	%					% p.a.								
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since inception
Fund Return	17.84%	2.35%	95th	5.00%	75th	17.84%	75th	n.a.		n.a.		n.a.		3.94%
Benchmark Return	15.87%	0.53%	95th	3.57%	95th	15.87%	95th	n.a.		n.a.		n.a.		4.94%
Benchmark Return (Hedging)	24.70%	2.24%	95th	5.62%	75th	24.70%	50th	n.a.		n.a.		n.a.		9.10%
Fund Standard Deviation	7.94%	8.84%	50th	8.89%	25th	7.94%	25th	n.a.		n.a.		n.a.		8.54%
Benchmark Standard Deviation	6.79%	6.15%	5th	6.77%	5th	6.79%	5th	n.a.		n.a.		n.a.		7.26%

Benchmark: An average of FTSE Developed Core Infrastructure 50/50 Index (70%) and FTSE Global Core Infrastructure 50/50 Index (30%), calculating in THB term
 Remarks: The information is as of December 30, 2019.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.