



General Information

Fund Type : Alternative Foreign Investment Fund (Feeder Fund) ,
Property Sector Fund

AIMC Category : Fund of Property Fund - Foreign

Registered Date : 11 September 2019

Subscription & Redemption Period : Every working day
during 8:30 - 15:00

Minimum Amount for Subscription : 1,000 Baht

Minimum Amount for Redemption : None

Settlement Day : T+7 (after the redemption date)

Dividend Policy : None

Investment Policy

The fund shall invest at least 80% of its NAV in B&I Global Real Estate Securities Fund (UCITS) Class S (master fund), managed by B&I Capital AG, which has an investment policy to invest in real estate assets and real estate companies worldwide. The master fund will invest mainly in established markets such as the United States, United Kingdom, France, Germany, Italy, other European countries, Japan, Singapore, Hong Kong or Australia.

The fund may invest in derivatives for hedging purpose, depending on the discretion of the management company as appropriate to the circumstances of each moment. Currently, the fund will invest in derivatives for hedging foreign exchange rate risk about 90% of the foreign investment assets.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee	1.0700%
Trustee Fee	0.032100%
Registrar Fee	0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee	1.00%
Back-end Fee	None
Switching In Fee	None
Switching Out Fee	None

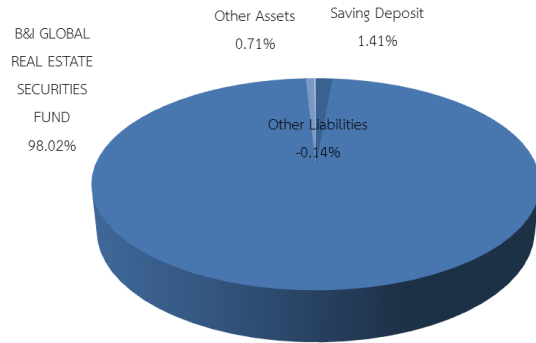
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- Investment contains some degree of risks. The investor should study the fund's prospectus before investing.
- The fund has specific investment in property sector, so it may has risk and price volatility higher than general mutual funds with diversification in several industries. Investors should study the property sector information for investment decisions.
- The fund does not have fully hedging policy against foreign exchange rate, therefore, it may have opportunity loss or receive additional gain from a decrease or an increase in foreign exchange rate and investors may receive redemption proceeds less than their initial investment amount.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
B&I GLOBAL REAL ESTATE SECURITIES FUND	98.02%

Remarks: The information is as of December 30, 2019. Current information can be found on the website www.tiscoasset.com

Past Performance of B&I Global Real Estate Securities (UCITS)

	Fund Share Class				Index FTSE Dvd
	S	A	B	C	
YTD	31.67%*	27.69%*	31.83%*	27.88%*	21.91%
1 Year	31.67%	27.69%	31.83%	27.88%	21.91%
3 Years	42.08%	37.01%	-	29.40%	26.96%
5 Years	-	-	-	-	-
10 Years	-	-	-	-	-
Inception	51.39%	24.93%	37.92%	30.95%	33.20%

Remarks: The information is as of December 31, 2019.

Fund Performance (%)

	Past Performance and Benchmark Return													
	%						% p.a.							
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	3.69%	2.22%	25th	n.a.		n.a.		n.a.		n.a.		n.a.		3.69%
Benchmark Return	3.01%	1.24%	50th	n.a.		n.a.		n.a.		n.a.		n.a.		3.01%
Benchmark Return (Hedging)	4.68%	2.80%	25th	n.a.		n.a.		n.a.		n.a.		n.a.		4.68%
Fund Standard Deviation	8.88%	9.46%	75th	n.a.		n.a.		n.a.		n.a.		n.a.		8.88%
Benchmark Standard Deviation	7.41%	7.87%	25th	n.a.		n.a.		n.a.		n.a.		n.a.		7.41%

Benchmark: 1) Master fund 's performance, calculating in THB term (95%) 2) an average of (less than 5 million Bath) 1-year personal fixed deposit (KBANK, BBL, and SCB) after tax (5%)

Remarks: The information is as of December 30, 2019.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.