



# TISCO Asia Pacific ex Japan Fund (TISCOAP)

As of 30 December 2019

Fund Risk Level: Level 6 High Risk

## General Information

Fund Type : Foreign Investment Fund (Feeder Fund)  
 AIMC Category : Asia Pacific Ex Japan  
 Registered Date : 3 July 2009  
 Subscription & Redemption Period : Every working day  
 during 8:30 - 15:00  
 Minimum Amount for Subscription : 1,000 Baht  
 Minimum Amount for Redemption : 1,000 Baht /100 units  
 Settlement Day : T+5 (after the redemption date)  
 Dividend Policy : None

## Investment Policy

The fund shall mainly invest at least 80% of its NAV in Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF (master fund), an Exchange Traded Fund listed and traded on the Singapore Exchange Limited, which seeks to track the performance of MSCI AC Asia-Pacific Ex Japan Net Total Return. The remaining may invest in other assets or securities as stated or approved by the SEC.

Additionally, the fund will not invest in structured note and non-investment grade/unrated securities, but may invest in derivatives for hedging purpose only.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%  
 Trustee Fee 0.053500%  
 Registrar Fee 0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%  
 Back-end Fee None  
 Switching In Fee None  
 Switching Out Fee None

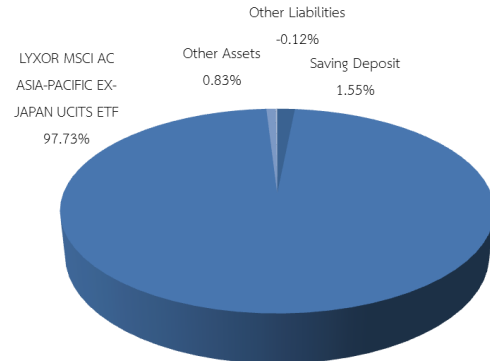
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

- The fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future, the fund has exchange rate risk.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	97.73%

Remarks: The information is as of December 30, 2019. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

### Past Performance of Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF - USD	5.72%	10.32%	5.71%	36.85%	30.02%
Benchmark	5.79%	10.53%	6.16%	40.50%	36.94%
Tracking Difference	-0.06%	-0.21%	-0.45%	-3.65%	-5.91%

	YTD	2018	2017	2016	2015
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF - USD	18.15%	-14.70%	35.79%	5.79%	-10.19%
Benchmark	19.16%	-13.92%	36.99%	6.75%	-9.37%
Tracking Difference	-1.01%	-0.78%	-1.19%	-0.96%	-0.82%
Tracking Error	-	0.03%	0.02%	0.03%	0.03%

	31/12/2019	31/12/2018	29/12/2017	30/12/2016	31/12/2015
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF - USD	18.15%	-14.70%	35.79%	5.79%	-10.19%
Benchmark	19.16%	-13.92%	36.99%	6.75%	-9.37%
Tracking Difference	-1.01%	-0.78%	-1.19%	-0.96%	-0.82%

Remarks: The information is as of December 31, 2019.

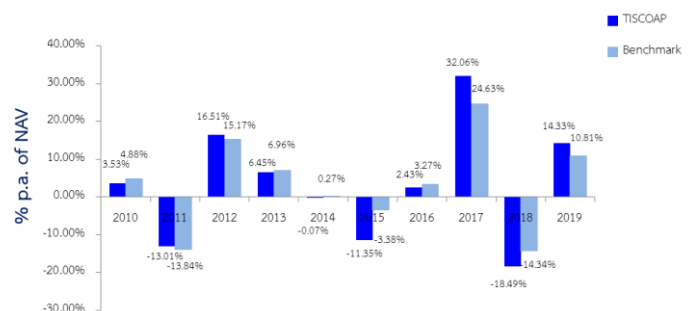
## Fund Performance (%)

	Past Performance and Benchmark Return													
	%							% p.a.						
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	14.33%	10.20%	25th	3.78%	50th	14.33%	50th	7.16%	50th	2.24%	75th	2.23%	50th	4.39%
Benchmark Return	10.81%	9.04%	50th	4.42%	50th	10.81%	50th	5.76%	50th	4.57%	25th	4.90%	25th	7.01%
Benchmark Return (Hedging)	19.25%	10.90%	25th	6.49%	25th	19.25%	5th	11.55%	5th	6.31%	5th	5.67%	5th	7.75%
Fund Standard Deviation	12.83%	12.08%	75th	12.91%	75th	12.83%	50th	13.26%	75th	18.88%	95th	18.02%	95th	18.08%
Benchmark Standard Deviation	9.65%	8.85%	25th	9.55%	5th	9.65%	5th	9.41%	5th	10.56%	5th	11.72%	5th	12.09%

Benchmark: MSCI AC Asia-Pacific Ex Japan Net Total Return, calculating in THB term

Remarks: The information is as of December 30, 2019.

## Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).