



# TISCO German Equity Fund (TISCOGY)

As of 30 December 2019

Fund Risk Level: Level 6 High Risk

## General Information

Fund Type : Foreign Investment Fund (Feeder Fund)  
 AIMC Category : European Equity  
 Registered Date : 22 August 2014  
 Subscription & Redemption Period : Every working day  
 during 8:30 - 15:00  
 Minimum Amount for Subscription : 1,000 Baht  
 Minimum Amount for Redemption : None  
 Settlement Day : T+4 (after the redemption date)  
 Dividend Policy : None

## Investment Policy

The fund shall invest at least 80% of its NAV in **Xtrackers DAX UCITS ETF** (master fund) which is managed by Deutsche Asset & Wealth Management Investment S.A. and has an investment objective to reflect the performance of the **DAX Index**.

The fund will invest in Xtrackers DAX UCITS ETF units which listed on the Xetra Stock Exchange (Germany) and traded in Euro currency.

In normal circumstance, the fund will not invest in derivatives for exchange rate risk hedging but the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%  
 Trustee Fee 0.036380%  
 Registrar Fee 0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%  
 Back-end Fee None  
 Switching In Fee None  
 Switching Out Fee None

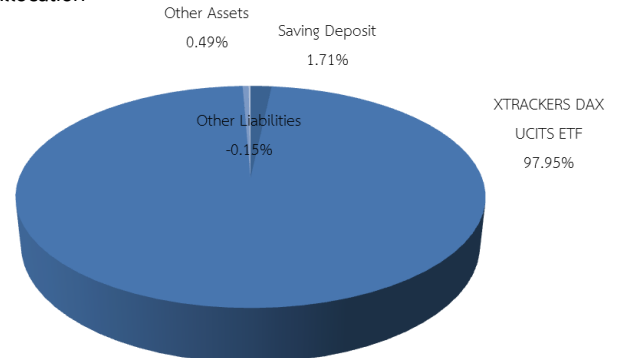
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

1. The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager's judgment, It will have risks more than general mutual funds.
2. The fund and the master fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk
3. In normal circumstance, the fund will not invest in derivatives for exchange rate risk hedging but the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk.
4. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
XTRACKERS DAX UCITS ETF	97.95%

Remarks: The information is as of December 30, 2019. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

### Past Performance of Xtrackers DAX UCITS ETF

	12/14 - 12/15	12/15 - 12/16	12/16 - 12/17	12/17 - 12/18	12/18 - 12/19	Since ETF launch
Index	9.56%	6.87%	13.06%	-18.65%	25.48%	101.76%
Share Class	9.28%	6.35%	12.56%	-19.01%	24.87%	94.60%

Remarks: The information is as of December 30, 2019.

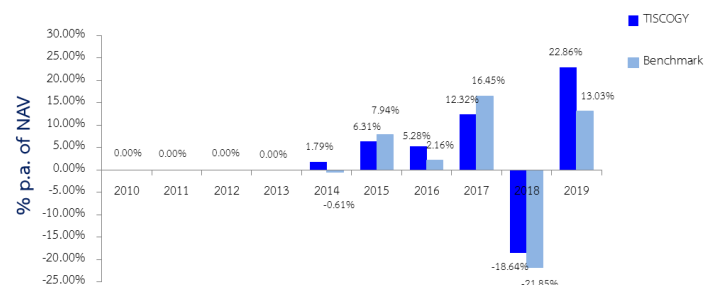
### Fund Performance (%)

	Past Performance and Benchmark Return													
	%						% p.a.							
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	22.86%	6.73%	75th	6.39%	95th	22.86%	95th	3.94%	95th	4.67%	95th	n.a.	n.a.	4.70%
Benchmark Return	13.03%	7.14%	50th	2.79%	95th	13.03%	95th	0.95%	95th	2.55%	95th	n.a.	n.a.	2.26%
Benchmark Return (Hedging)	24.19%	6.66%	75th	6.45%	95th	24.19%	75th	4.51%	95th	5.87%	75th	n.a.	n.a.	6.03%
Fund Standard Deviation	13.56%	12.14%	75th	13.17%	75th	13.56%	95th	13.45%	95th	17.18%	95th	n.a.	n.a.	17.16%
Benchmark Standard Deviation	12.11%	10.66%	25th	11.62%	25th	12.11%	50th	12.13%	75th	14.57%	95th	n.a.	n.a.	14.53%

Benchmark: DAX Index, calculating in THB term

Remarks: The information is as of December 30, 2019.

### Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).