



TISCO India Equity Fund (TISCOIN)

As of 30 December 2019

Fund Risk Level: Level 6 High Risk

General Information

Fund Type : Foreign Investment Fund (Feeder Fund)
 AIMC Category : India Equity
 Registered Date : 16 February 2016
 Subscription & Redemption Period : Every working day
 during 8:30 - 15:00
 Minimum Amount for Subscription : 1,000 Baht
 Minimum Amount for Redemption : None
 Settlement Day : T+4 (after the redemption date)
 Dividend Policy : None

Investment Policy

The fund shall invest at least 80% of its NAV in iShares MSCI India ETF (master fund), an Exchange Traded Fund listed and traded on BATS Exchange, Inc., USA. The master fund is managed by the BlackRock Fund Advisors and seeks to track the investment results, before fees and expenses, of the MSCI India Total Return Index.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%
 Trustee Fee 0.029425%
 Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%
 Back-end Fee None
 Switching In Fee None
 Switching Out Fee None

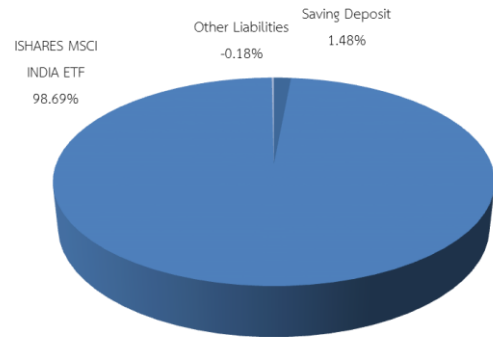
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

1. The fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk
2. The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager's judgment,. It will have risks more than general mutual funds.
3. The master fund not invest in derivatives for hedging purpose. So the master fund has exchange rate risk between RUPEE and USD.
4. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
ISHARES MSCI INDIA ETF	98.69%

Remarks: The information is as of December 30, 2019. Current information can be found on the website www.tiscoasset.com

Past Performance of iShares MSCI India ETF

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	6.62%	10.36%	4.17%	N/A	4.97%
Market Price	6.56%	10.66%	4.23%	N/A	5.02%
Benchmark	7.58%	11.43%	5.07%	3.86%	5.74%

Remarks: The information is as of December 31, 2019.

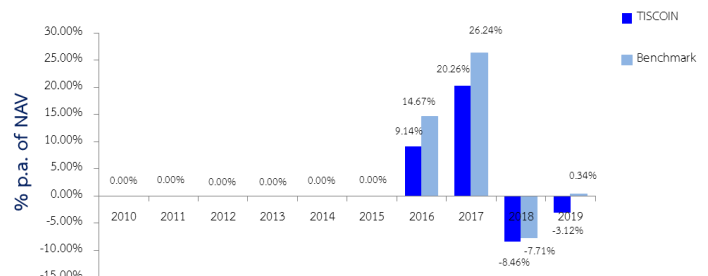
Fund Performance (%)

	Past Performance and Benchmark Return													
	%					% p.a.								
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	-3.12%	2.49%	75th	-3.08%	95th	-3.12%	75th	2.17%	95th	n.a.	n.a.	n.a.	n.a.	4.00%
Benchmark Return	0.34%	4.25%	25th	-1.42%	75th	0.34%	50th	-5.34%	95th	n.a.	n.a.	n.a.	n.a.	7.86%
Fund Standard Deviation	17.77%	12.76%	95th	17.50%	95th	17.77%	95th	16.94%	95th	n.a.	n.a.	n.a.	n.a.	17.29%
Benchmark Standard Deviation	12.76%	9.12%	25th	13.53%	5th	12.76%	25th	11.89%	5th	n.a.	n.a.	n.a.	n.a.	12.33%

Benchmark: MSCI India Total Return Index, calculating in THB term

Remarks: The information is as of December 30, 2019.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.