



# TISCO Japan Equity Fund (TISCOJP)

As of 30 December 2019

Fund Risk Level: Level 6 High Risk

## General Information

Fund Type : Foreign Investment Fund (Feeder Fund)  
 AIMC Category : Japan Equity  
 Registered Date : 5 August 2013  
 Subscription & Redemption Period : Every working day  
 during 8:30 - 12:00  
 Minimum Amount for Subscription : 1,000 Baht  
 Minimum Amount for Redemption : None  
 Settlement Day : T+3 (after the redemption date)  
 Dividend Policy : None

## Investment Policy

The fund shall invest at least 80% of its NAV in **Nikkei 225 Exchange Traded Fund** (master fund), an Exchange Traded Fund listed and traded on the Tokyo Stock Exchange, Inc. (TSE), Japan. The master fund is managed by the Nomura Asset Management Co., Ltd. and has an investment policy to invest in the constituent stocks of Nikkei 225 and stocks to become constituent Nikkei 225 stocks with the objective of achieving investment returns in line with the performance of **Nikkei 225**. Additionally, the fund may invest in derivatives for hedging purpose upon fund manager's judgment but in the normal circumstance the fund will not invest in derivatives for hedging purpose.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%  
 Trustee Fee 0.039590%  
 Registrar Fee 0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%  
 Back-end Fee None  
 Switching In Fee None  
 Switching Out Fee None

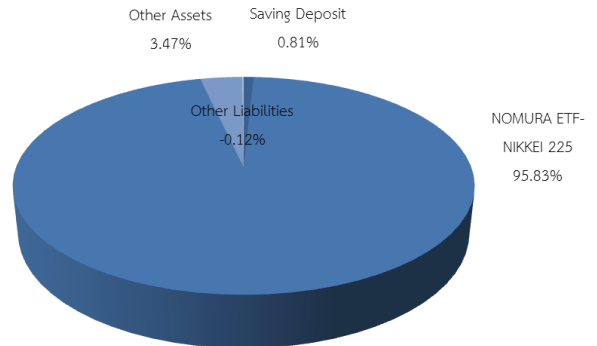
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

1. The fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk.
2. The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager's judgment, it will have risks more than general mutual funds.
3. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
NOMURA ETF-NIKKEI 225	95.83%

Remarks: The information is as of December 30, 2019. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

### Past Performance of Nikkei 225 Exchange Traded Fund

Return	1 month	3 months	6 months	1 year	3 years	Since Incep.
NAV (dividend re-invested)	1.7%	8.9%	12.2%	20.5%	30.5%	148.2%

(Since Inception 7/9/2001)

Remarks: The information is as of December 30, 2019.

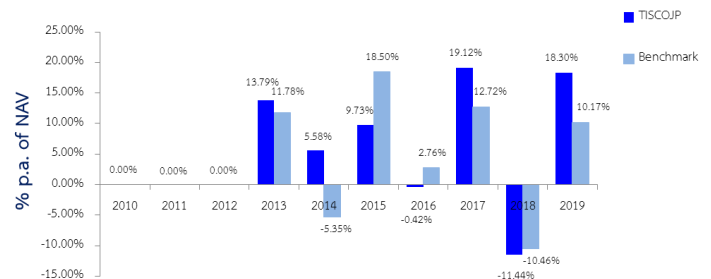
### Fund Performance (%)

	Past Performance and Benchmark Return													
	%						% p.a.							
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	18.30%	8.46%	75th	11.06%	75th	18.30%	50th	7.66%	50th	6.40%	50th	n.a.		8.00%
Benchmark Return	10.17%	5.47%	95th	7.29%	95th	10.17%	95th	3.60%	95th	6.24%	50th	n.a.		5.77%
Benchmark Return (Hedging)	17.38%	8.41%	95th	10.80%	75th	17.38%	75th	7.00%	50th	6.30%	50th	n.a.		7.89%
Fund Standard Deviation	12.95%	11.49%	95th	11.98%	25th	12.95%	25th	14.29%	95th	18.07%	95th	n.a.		17.95%
Benchmark Standard Deviation	10.05%	7.96%	5th	8.68%	5th	10.05%	5th	10.94%	5th	13.52%	25th	n.a.		13.67%

Benchmark: Nikkei 225 Index, calculating in THB term

Remarks: The information is as of December 30, 2019.

### Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).