



TISCO Latin America Fund (TISCOLAF)

As of 30 December 2019

Fund Risk Level: Level 6 High Risk

General Information

Fund Type : Foreign Investment Fund (Feeder Fund)
 AIMC Category : Global Emerging Marketing
 Registered Date : 7 April 2010
 Subscription & Redemption Period : Every working day
 during 8:30 - 15:00
 Minimum Amount for Subscription : 1,000 Baht
 Minimum Amount for Redemption : 1,000 Baht/100 Units
 Settlement Day : T+4 (after the redemption date)
 Dividend Policy : None

Investment Policy

The fund shall invest at least 80% of its NAV in **iShares Latin America 40 ETF** (master fund), an Exchange Traded Fund listed and traded on the Singapore Stock Exchange. The fund is managed by BlackRock Fund Advisors and aims to achieve investment results that closely correspond to the performance of **S&P Latin America 40**. Additionally, the fund will not invest in structured note and non-investment grade/unrated securities, but may invest in derivatives for hedging purpose upon fund manager's judgment.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 0.5350%
 Trustee Fee 0.028890%
 Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%
 Back-end Fee None
 Switching In Fee None
 Switching Out Fee None

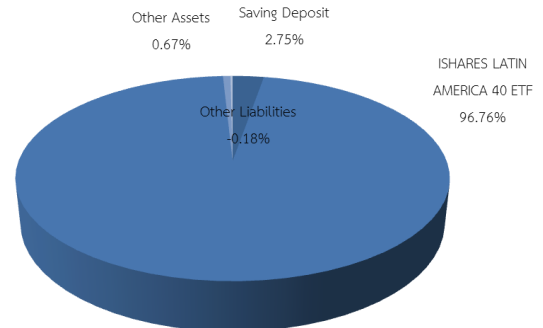
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- The fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units whether directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
ISHARES LATIN AMERICA 40 ETF	96.76%

Remarks: The information is as of December 30, 2019. Current information can be found on the website www.tiscoasset.com

Past Performance of iShares Latin America 40 ETF

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	13.59%	10.07%	3.83%	-0.78%	10.56%
Market Price	13.69%	10.19%	3.91%	-0.76%	10.56%
Benchmark	13.64%	10.41%	4.20%	-0.31%	10.96%

Remarks: The information is as of December 31, 2019.

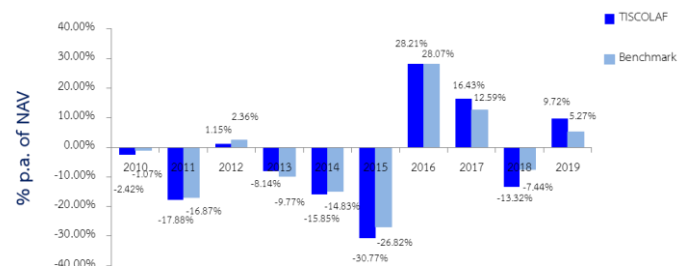
Fund Performance (%)

	Past Performance and Benchmark Return												
	%						% p.a.						Since Inception
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	
Fund Return	9.72%	8.03%	95th	1.16%	95th	9.72%	75th	3.46%	75th	-0.35%	95th	n.a.	-4.86%
Benchmark Return	5.27%	7.02%	95th	-0.16%	95th	5.27%	95th	3.13%	75th	1.60%	75th	n.a.	-2.17%
Benchmark Return (Hedging)	13.28%	8.85%	75th	1.82%	95th	13.28%	75th	8.77%	25th	3.29%	50th	n.a.	-1.43%
Fund Standard Deviation	21.35%	18.14%	95th	19.22%	95th	21.35%	95th	22.16%	95th	26.79%	95th	n.a.	25.50%
Benchmark Standard Deviation	16.74%	14.50%	95th	16.01%	95th	16.74%	95th	17.01%	95th	18.94%	95th	n.a.	18.53%

Benchmark: S&P Latin America 40 Index, calculating in THB term

Remarks: The information is as of December 30, 2019.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.