



# TISCO Oil Fund (TISCOOIL)

Risky/Complex Product

As of 7 January 2020

Fund Risk Level: Level 8 Very High Risk

## General Information

Fund Type : Foreign Investment Fund (Feeder Fund)  
 AIMC Category : Commodities Energy  
 Registered Date : 24 March 2009  
 Subscription & Redemption Period : Every working day during 8:30 - 15:00  
 Minimum Amount for Subscription : 1,000 Baht  
 Minimum Amount for Redemption : 1,000 Baht/100 Units  
 Settlement Day : T+4 (after the redemption date)  
 Dividend Policy : None

## Investment Policy

The fund will invest at least 80% of its NAV in **Invesco DB Oil Fund** (master fund), an exchange traded fund (ETF) managed by the Invesco Capital Management LLC and traded on the New York Stock Exchange (NYSE Arca). The master fund's objective is to track the Deutsche Bank Liquid Commodity Index - Optimum Yield Crude Oil Excess Return, which is a rules-based index composed of futures contracts on light sweet crude oil (WTI) and is intended to reflect the changes in market value of crude oil. Additionally, the fund will not invest in structured note, but may invest in derivatives for hedging purpose only.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee	0.5350%
Trustee Fee	0.064200%
Registrar Fee	0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee	1.00%
Back-end Fee	None
Switching In Fee	None
Switching Out Fee	None

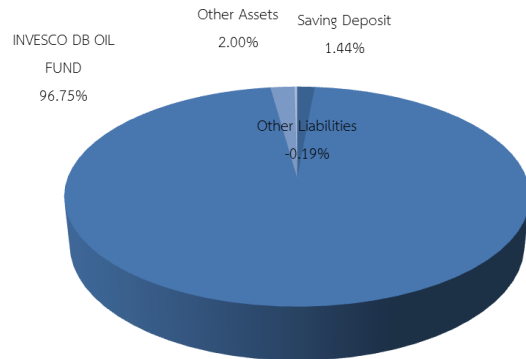
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

- The fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
INVESCO DB OIL FUND	96.75%

Remarks: The information is as of December 30, 2019. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

### Past Performance of Invesco DB Oil Fund

#### Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>						
DBIQ Opt Yield Crude Oil Index ER	10.88	-30.08	1.56	-18.37	-8.60	-6.57
<b>Benchmark Indexes</b>						
DBIQ Opt Yield Crude Oil Index TR	12.77	-28.46	3.16	-17.56	-8.11	-5.74
S&P GSCI Crude Oil Index	18.15	-26.67	1.43	-19.42	-10.47	-10.79
<b>Fund</b>						
NAV	12.29	-28.89	2.34	-18.75	-9.13	-6.72
Market Price	11.69	-28.77	2.69	-18.72	-9.06	-6.69

Remarks: The information is as of September 30, 2019.

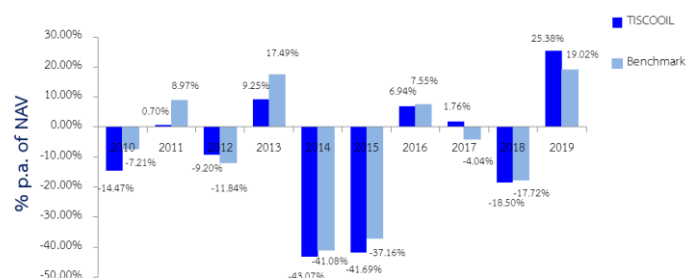
### Fund Performance (%)

	Past Performance and Benchmark Return													
	%						% p.a.						Since Inception	
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years		Percentile
Fund Return	25.38%	13.97%	25th	6.77%	25th	25.38%	50th	1.31%	25th	-8.30%	50th	-10.89%	75th	-8.62%
Benchmark Return	19.02%	13.98%	25th	5.25%	95th	19.02%	75th	-2.05%	75th	-8.68%	50th	-8.94%	25th	-6.64%
Benchmark Return (Hedging)	28.11%	15.94%	5th	7.35%	25th	28.11%	25th	3.33%	5th	-7.04%	5th	-8.57%	5th	-6.28%
Fund Standard Deviation	27.20%	22.14%	50th	29.28%	25th	27.20%	25th	24.98%	75th	30.63%	95th	27.24%	95th	27.40%
Benchmark Standard Deviation	24.99%	20.30%	5th	27.99%	5th	24.99%	5th	22.68%	5th	27.23%	95th	23.68%	5th	24.30%

Benchmark: Deutsche Bank Liquid Commodity Index - Optimum Yield Crude Oil Excess Return Index, calculating in THB term

Remarks: The information is as of December 30, 2019.

### Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).