



TISCO US Financial Fund (Class A) (TUSFIN-A)

As of 28 June 2019

Fund Risk Level: Level 7 High Risk

General Information

Fund Type : Foreign Investment Fund (Feeder Fund),
Financial Sector Fund
AIMC Category : US Equity
Registered Date : 8 December 2017
Subscription & Redemption Period : Every working day
during 8:30 - 15:00
Minimum Amount for Subscription : 1,000 Baht
Minimum Amount for Redemption : None
Settlement Day : T+3 (after the NAV calculation date)
Dividend Policy : None

Investment Policy

The fund shall invest at least 80% of its NAV in **Financial Select Sector SPDR Fund** (master fund), an Exchange Traded Fund listed and traded on New York Stock Exchange. The master fund is managed by the SSGA Funds Management, Inc. and seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the **Financial Select Sector Index**.

The fund may invest in derivatives for hedging purpose, depending on the discretion of the management company as appropriate to the circumstances of each moment.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%
Trustee Fee 0.028890%
Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%
Back-end Fee None
Switching Fee None

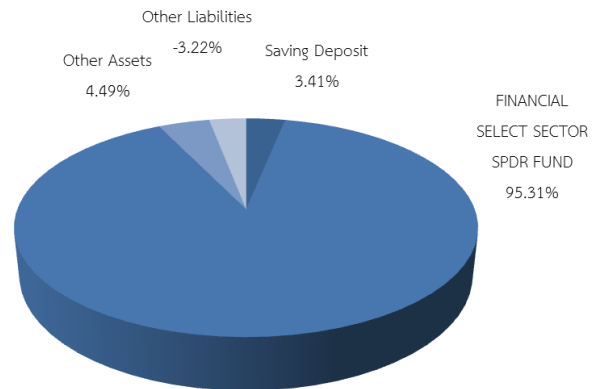
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- Investment contains some degree of risks. The investor should study the fund's prospectus before investing.
- The fund has specific investment in financial sector, so it may has risk and price volatility higher than general mutual funds with diversification in several industries. Investors should study the financial sector information for investment decisions.
- The fund does not have fully hedging policy against foreign exchange rate, therefore, it may have opportunity loss or receive additional gain from a decrease or an increase in foreign exchange rate and investors may receive redemption proceeds less than their initial investment amount.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
FINANCIAL SELECT SECTOR SPDR FUND	95.31%

Remarks: The information is as of June 28, 2019. Current information can be found on the website www.tiscoasset.com

Past Performance of Financial Select Sector SPDR Fund

Total Return	QTD	Cumulative	YTD	1 Year	3 Year	Annualized	5 Year	10 Year
NAV (%)	7.96	17.15	17.15	6.20	16.30	10.47	12.94	12.94
MARKET VALUE (%)	7.87	17.02	17.02	6.08	16.25	10.46	12.92	12.92
Index (%)	8.00	17.24	17.24	6.31	16.42	10.58	13.10	13.10
Gross Expense Ratio (%)		0.13						
30 Day SEC Yield (%)							1.94	

Remarks: The information is as of June 30, 2019.

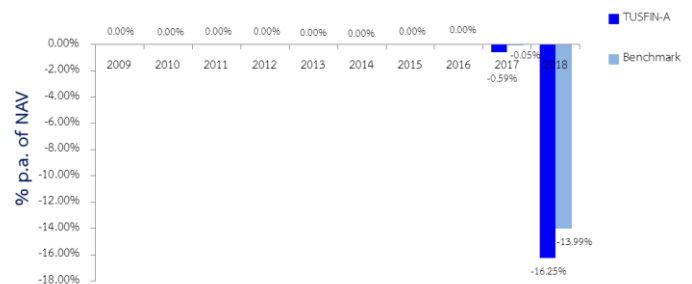
Fund Performance (%)

	Past Fund Performance and Benchmark Return							
	%				% p.a.			
	Year to Date	3 Months	6 Months	1 Years	3 Years	5 Years	10 Years	Since Inception Return
Fund Return	15.53%	6.75%	15.53%	2.43%	n.a.	n.a.	n.a.	-2.36%
Benchmark Return	11.54%	4.32%	11.54%	-1.57%	n.a.	n.a.	n.a.	-2.67%
Benchmark Return (Hedging)	17.70%	7.63%	17.70%	5.50%	n.a.	n.a.	n.a.	0.98%
Fund Standard Deviation	15.34%	15.84%	15.34%	17.09%	n.a.	n.a.	n.a.	17.25%
Benchmark Standard Deviation	12.26%	12.21%	12.26%	14.01%	n.a.	n.a.	n.a.	14.65%

Benchmark: Financial Select Sector Index, calculating in THB term

Remarks: The information is as of June 28, 2019.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.