



# TISCO US Equity RMF (TUSRMF)

As of 30 December 2019

Fund Risk Level: Level 6 High Risk

## General Information

Fund Type : Foreign Investment Fund (Feeder Fund)  
Retirement Fund  
AIMC Category : US Equity  
Registered Date : 29 November 2013  
Subscription & Redemption Period : Every working day  
during 8:30 - 15:00  
Minimum Amount for Subscription : 1,000 Baht  
Minimum Amount for Redemption : None  
Settlement Day : T+4 (after the redemption date)  
Dividend Policy : None

## Investment Policy

The fund shall invest at least 80% of its NAV in SPDR S&P 500 ETF (master fund), an Exchange Traded Fund listed and traded on the New York Stock Exchange (NYSE Arca). The master fund is managed by State Street Global Advisors and aims to match, before expenses, generally corresponds to the price and yield performance of the **S&P 500 Index**. Additionally, the fund may invest in derivatives for hedging purpose upon fund manager's judgment but in the normal circumstance the fund will not invest in derivatives for hedging purpose.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%  
Trustee Fee 0.026750%  
Registrar Fee 0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee None  
Back-end Fee None  
Switching In Fee None  
Switching Out Fee None

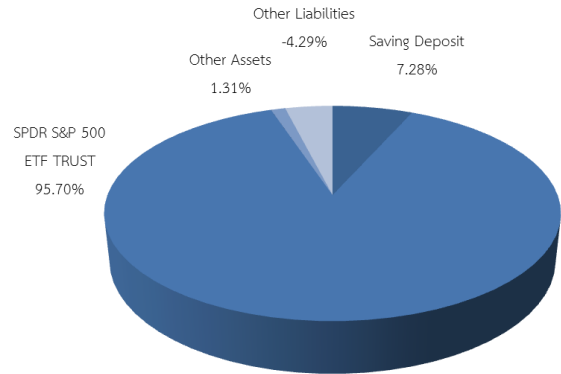
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

- Investors may not dispose of, transfer, pledge, or place as a security investment units of Retirement Mutual Fund.
- Investors of Retirement Mutual Fund not being complied with investment conditions shall not be entitled to receive tax benefits and shall return such benefits within specified period or will be subject to surcharge and penalties according to the Revenue Code.
- Investors should study terms and conditions before investing in Retirement Mutual Funds. Additional details and tax guides can be asked from the Management Company or selling agents.
- The fund does not have fully hedging policy against foreign exchange rate, therefore, it may have opportunity loss or receive additional gain from a decrease or an increase in foreign exchange rate and investors may receive redemption proceeds less than their initial investment amount.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
SPDR S&P 500 ETF TRUST	95.70%

Remarks: The information is as of December 30, 2019. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

### Past Performance of SPDR S&P 500 ETF

Total Return	Cumulative		Annualized			
	QTD	YTD	1 Year	3 Year	5 Year	10 Year
NAV (%)	9.03	31.25	31.25	15.11	11.55	13.40
MARKET VALUE (%)	8.98	31.09	31.09	15.04	11.54	13.40
Index (%)	9.07	31.49	31.49	15.27	11.70	13.56

	(%)	(%)
Gross Expense Ratio	0.0945	30 Day SEC Yield
Net Expense Ratio*	0.0945	1.71

Remarks: The information is as of December 31, 2019.

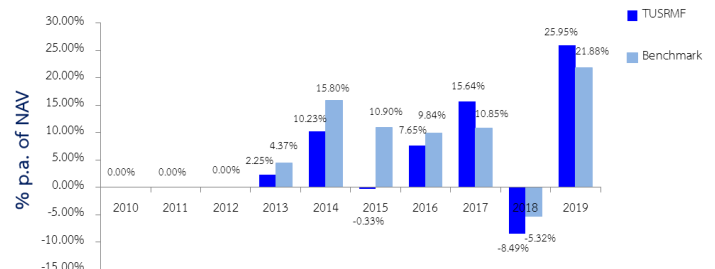
## Fund Performance (%)

	Past Performance and Benchmark Return												
	Year to Date	%				% p.a.							
		3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile
Fund Return	25.95%	7.53%	75th	8.57%	75th	25.95%	50th	10.05%	75th	7.41%	75th	n.a.	8.15%
Benchmark Return	21.88%	6.72%	75th	8.21%	75th	21.88%	75th	8.55%	75th	9.27%	25th	n.a.	10.96%
Benchmark Return (Hedging)	31.16%	8.54%	25th	10.35%	25th	31.16%	25th	14.49%	25th	11.19%	25th	n.a.	12.26%
Fund Standard Deviation	11.90%	9.07%	25th	11.73%	5th	11.90%	25th	12.16%	75th	12.85%	75th	n.a.	12.54%
Benchmark Standard Deviation	10.26%	7.94%	5th	10.17%	5th	10.26%	5th	10.48%	5th	11.14%	5th	n.a.	10.86%

Benchmark: S&P 500 Index, calculating in THB term

Remarks: The information is as of December 30, 2019.

## Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).