

First State Global Listed Infrastructure Fund Class VI USD

a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

30 November 2018

Investment objective and policy

The Fund aims to achieve income and growth on your investment.

The Fund invests at least 70% of its assets in listed shares of companies of any size that are involved in infrastructure around the world. The infrastructure sector includes utilities (e.g. water and electricity), highways and railways, airports services, marine ports and services, oil and gas storage and transportation.

The Fund may invest up to 100% in companies of any size. The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

Fund Launch Date	27 June 2008
Share Class Launch Date	13 March 2015
Fund Size (US\$m)	357.8
Benchmark	FTSE Global Core Infrastructure 50/50 Index*
Number of holdings	41
Fund Manager(s)	Peter Meany/Andrew Greenup
Minimum Investment	US\$500,000
Initial charge	0% ^c
Ongoing Charges †	0.86%
Share Type	Distributing
Sedol	BK8FXM9
ISIN	IE00BK8FXM99
Research Rating ‡	Morningstar®:Bronze

* The benchmark changed from the UBS Global Infrastructure & Utilities 50-50 Index to the above on 01/04/2015. The benchmark of the Fund changed from FTSE Global Core Infrastructure 50-50 Gross to FTSE Global Core Infrastructure 50-50 Net with effect from 1 July 2016. The performance of the Gross benchmark has been chain-linked to the Net benchmark.

Annual Performance (% in USD) to 30 November 2018

Period	12 mths to 30/11/18	12 mths to 30/11/17	12 mths to 30/11/16	12 mths to 30/11/15	12 mths to 30/11/14
Fund return	-3.3	19.5	9.6	-	-
Benchmark return	-1.7	23.2	7.1	-	-

Cumulative Performance (% in USD) to 30 November 2018

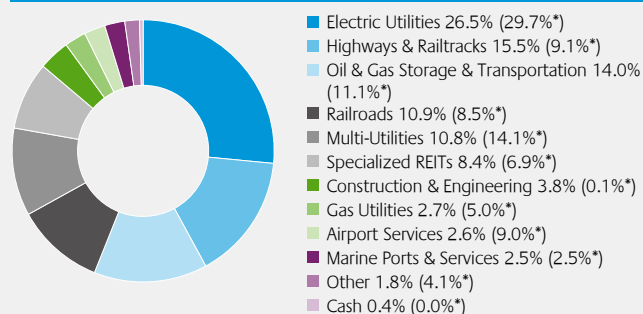
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	-0.5	0.3	-3.3	26.6	-	-	23.1
Benchmark return	0.6	3.2	-1.7	29.7	-	-	24.9

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Ten Largest Company Holdings

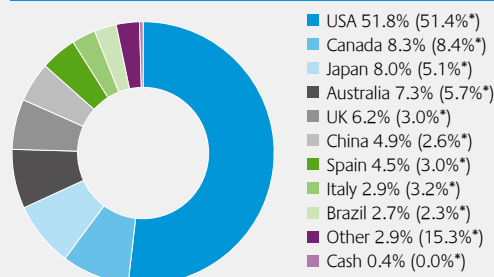
Stock name	%	Stock name	%
Transurban Group Stapled Deferred	6.5	East Japan Railway Co	4.1
Dominion Energy Inc COM	6.5	American Electric Power Company, Inc.	4.0
NextEra Energy, Inc.	5.7	Evergy Inc Com	3.2
TransCanada Corporation	5.1	Williams Companies, Inc.	3.0
Kinder Morgan Inc Class P	4.8	Crown Castle International Corp	3.0

Sector Breakdown



*Index Allocation

Country Breakdown



*Index Allocation

Sector and Country classifications provided by Factset and First State Investments. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

All performance data for the First State Global Listed Infrastructure Fund Class VI (Distributing) USD as at 30 November 2018. Source for fund - Lipper IM / First State Investments (UK) Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management and administration fee) and other costs charged to the fund (e.g. transaction and custody costs), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a gross of tax basis. Source for benchmark - FTSE, income reinvested net of tax. Since inception performance figures have been calculated from 13 March 2015.

For further information

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