



TISCO China H-Shares Equity RMF (TCHRMF)

As of 30 June 2021

Fund Risk Level: Level 6 High Risk

General Information

Fund Type : Foreign Investment Fund (Feeder Fund)
Retirement Fund
AIMC Category : Greater China Equity
Registered Date : 4 February 2013
Subscription & Redemption Period : Every working day
during 8:30 - 15:00
Minimum Amount for Subscription : 1,000 Baht
Minimum Amount for Redemption : None
Settlement Day : T+4 (after the redemption date)
Dividend Policy : None

Investment Policy

The fund shall invest at least 80% of its NAV in **Hang Seng China Enterprises Index ETF** (Master Fund), an Exchange Traded Fund listed and traded on the Stock Exchange of Hong Kong and Taiwan Stock Exchange, the fund shall invest in Hang Seng China Enterprises Index ETF listed on the Hong Kong Stock Exchange. The master fund is managed by Hang Seng Investment Management Limited and aims to match, before expenses, as closely as practicable the performance of the Hang Seng China Enterprises Index. Additionally, the fund may invest in derivatives for hedging purpose upon fund manager's judgment.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%
Trustee Fee 0.037450%
Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee None
Back-end Fee None
Switching In Fee None
Switching Out Fee 1.00% of investment unit value the day before transaction but not less than 200 baht

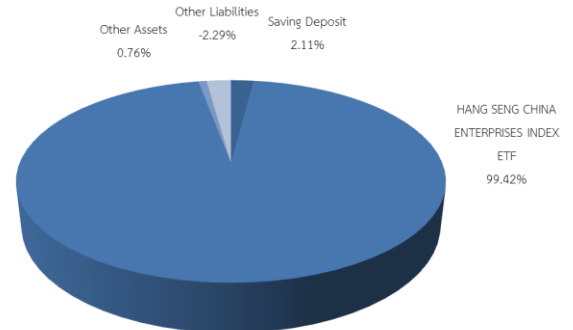
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- Investors may not dispose of, transfer, pledge, or place as a security investment units of Retirement Mutual Fund.
- Investors of Retirement Mutual Fund not being complied with investment conditions shall not be entitled to receive tax benefits and shall return such benefits within specified period or will be subject to surcharge and penalties according to the Revenue Code.
- Investors should study terms and conditions before investing in Retirement Mutual Funds. Additional details and tax guides can be asked from the Management Company or selling agents.
- The fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future, the fund has exchange rate risk.
- The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager's judgment, it will have risks more than general mutual funds.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
Hang Seng China Enterprises Index ETF	99.42%

Remarks: The information is as of June 30, 2021. Current information can be found on the website www.tiscoasset.com

Past Performance of Hang Seng China Enterprises Index ETF

Performance in Price Return ^

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
HSCEI ETF - HKD Counter	-2.50%	-0.60%	9.24%	-3.49%	22.14%	195.76%
Index	-2.81%	-0.70%	9.27%	-3.70%	22.39%	191.35%

	Y-T-D	2020	2019	2018	2017	2016
HSCEI ETF - HKD Counter	-0.60%	-3.72%	10.25%	-13.33%	24.90%	-2.71%
Index	-0.70%	-3.85%	10.30%	-13.53%	24.64%	-2.75%

Performance in Total Return

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
HSCEI ETF - HKD Counter	-1.77%	0.14%	11.74%	4.49%	38.04%	330.57%
Index	-1.58%	0.56%	12.61%	6.91%	43.61%	389.42%

	Y-T-D	2020	2019	2018	2017	2016
HSCEI ETF - HKD Counter	0.14%	-1.04%	13.30%	-10.93%	27.96%	0.22%
Index	0.56%	-0.33%	14.13%	-10.29%	29.12%	1.06%

Remarks: The information is as of June 30, 2021.

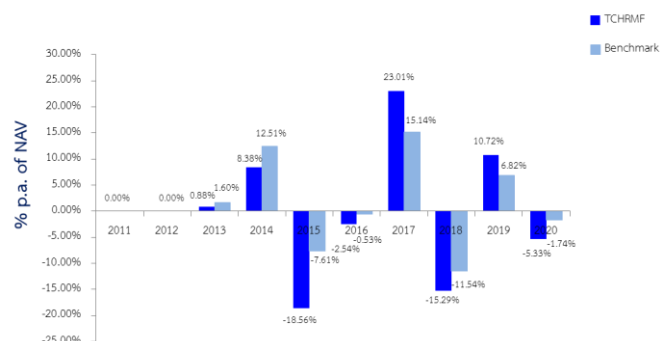
Fund Performance (%)

	Past Performance and Benchmark Return													
	Year to Date	%						% p.a.						Since Inception
		3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	
Fund Return	0.21%	-2.20%	95th	0.21%	75th	8.94%	95th	-1.62%	95th	3.11%	95th	n.a.	-0.61%	
Benchmark Return	7.26%	0.46%	75th	7.26%	50th	15.12%	75th	0.92%	95th	4.60%	95th	n.a.	2.24%	
Benchmark Return (Hedging)	1.48%	-1.70%	95th	1.48%	75th	11.63%	95th	1.56%	75th	6.30%	75th	n.a.	2.41%	
Fund Standard Deviation	19.42%	15.09%	50th	19.42%	50th	18.52%	50th	18.87%	75th	17.97%	95th	n.a.	19.99%	
Benchmark Standard Deviation	15.69%	12.15%	5th	15.69%	5th	14.95%	5th	14.87%	5th	14.21%	5th	n.a.	15.78%	

Benchmark: An average of 1) Master fund's performance, calculating in THB term (95%)
2) an average of (less than 5 million Bath) 1-year personal fixed deposit (KBANK, BBL, and SCB) after tax (5%)

Remarks: The information is as of June 30, 2021.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.