



# TISCO China H-Shares Equity Fund (TISCOCH)

As of 30 June 2021

Fund Risk Level: Level 6 High Risk

## General Information

Fund Type : Foreign Investment Fund (Feeder Fund)  
 AIMC Category : Greater China Equity  
 Registered Date : 27 October 2010  
 Subscription & Redemption Period : Every working day  
 during 8:30 - 15:00  
 Minimum Amount for Subscription : 1,000 Baht  
 Minimum Amount for Redemption : None  
 Settlement Day : T+4 (after the redemption date)  
 Dividend Policy : None

## Investment Policy

The fund shall invest at least 80% of its NAV in **Hang Seng China Enterprises Index ETF** (master fund), an Exchange Traded Fund listed and traded on the Stock Exchange of Hong Kong and Taiwan Stock Exchange, the fund shall invest in Hang Seng China Enterprises Index ETF listed on the Hong Kong Stock Exchange. The master fund is managed by Hang Seng Investment Management Limited and aims to match, before expenses, as closely as practicable the performance of the **Hang Seng China Enterprises Index**. Additionally, the fund may invest in derivatives for hedging purpose upon fund manager's judgment.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%  
 Trustee Fee 0.028890%  
 Registrar Fee 0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%  
 Back-end Fee None  
 Switching In Fee None  
 Switching Out Fee None

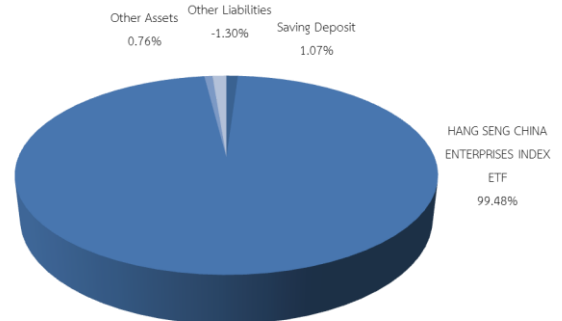
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

- The fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future, the fund has exchange rate risk.
- The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager's judgment, it will have risks more than general mutual funds.
- Investors can purchase a Unit Linked with Life Insurance, are contact with the insurance company that the management company are setting. The Unit Linked with Life Insurance may have terms and conditions that different from general mutual fund. Investors should study terms and conditions of a Unit Linked with Life Insurance before investing.
- Investors purchase a Unit-Linked with Life Insurance would receive the redemption proceeds from Life Insurance Company within 5 business days after NAV calculation day.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
HANG SENG CHINA ENTERPRISES INDEX ETF	99.48%

Remarks: The information is as of June 30, 2021. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

### Past Performance of Hang Seng China Enterprises Index ETF

#### Performance in Price Return ^

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
HSCEI ETF - HKD Counter	-2.50%	-0.60%	9.24%	-3.49%	22.14%	195.76%
Index	-2.81%	-0.70%	9.27%	-3.70%	22.39%	191.35%

	Y-T-D	2020	2019	2018	2017	2016
HSCEI ETF - HKD Counter	-0.60%	-3.72%	10.29%	-13.33%	24.90%	-2.71%
Index	-0.70%	-3.85%	10.30%	-13.53%	24.64%	-2.75%

#### Performance in Total Return #

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
HSCEI ETF - HKD Counter	-1.77%	0.14%	11.74%	4.49%	38.04%	330.57%
Index	-1.58%	0.56%	12.61%	6.91%	43.61%	389.42%

	Y-T-D	2020	2019	2018	2017	2016
HSCEI ETF - HKD Counter	0.14%	-1.04%	13.30%	-10.93%	27.96%	0.22%
Index	0.56%	-0.33%	14.13%	-10.29%	29.12%	1.06%

Remarks: The information is as of June 30, 2021.

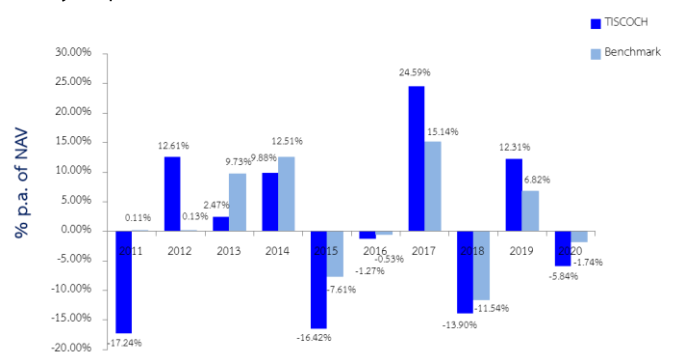
## Fund Performance (%)

	Past Performance and Benchmark Return														
	Year to Date	%				% p.a.									
		3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since inception	
Fund Return	0.21%	-2.33%	95th	0.21%	75th	9.42%	95th	-1.14%	95th	4.06%	95th	-0.39%	95th	-0.74%	
Benchmark Return	8.06%	0.96%	75th	8.06%	25th	16.76%	75th	1.50%	75th	5.52%	75th	2.16%	75th	1.92%	
Benchmark Return (Hedging)	1.94%	-1.33%	95th	1.94%	75th	13.03%	75th	2.18%	75th	7.51%	75th	2.28%	75th	1.84%	
Fund Standard Deviation	19.47%	15.16%	50th	19.47%	50th	18.65%	50th	19.01%	75th	18.07%	95th	22.06%	95th	21.91%	
Benchmark Standard Deviation	16.79%	12.75%	5th	16.79%	25th	16.10%	5th	16.27%	25th	15.53%	25th	18.02%	50th	17.83%	

Benchmark: An average of 1) Master fund's performance, calculating in THB term (95%)  
 2) an average of (less than 5 million Baht) 1-year personal fixed deposit (KBANK, BBL, and SCB) after tax (5%)

Remarks: The information is as of June 30, 2021.

## Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).