



# TISCO Europe Equity Fund (TISCOEU)

As of 30 June 2021

Fund Risk Level: Level 6 High Risk

## General Information

Fund Type : Foreign Investment Fund (Feeder Fund)  
 AIMC Category : European Equity  
 Registered Date : 17 February 2014  
 Subscription & Redemption Period : Every working day  
 during 8:30 - 15:00  
 Minimum Amount for Subscription : 1,000 Baht  
 Minimum Amount for Redemption : None  
 Settlement Day : T+4 (after the redemption date)  
 Dividend Policy : None

## Investment Policy

The fund shall invest at least 80% of its NAV in **iShares EURO STOXX 50 UCITS ETF (Inc)** (master fund), an Exchange Traded Fund listed and traded on Deutsche Börse, Bolsa, Germany. The master fund is managed by the BlackRock Asset Management Ireland Limited and aims to invest so far as possible and practicable in the equity securities (e.g. shares) that make up the benchmark index in order to reflect the return of the **EURO STOXX 50 Index**. In normal circumstance, the fund will not invest in derivatives for exchange rate risk hedging but the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%  
 Trustee Fee 0.029960%  
 Registrar Fee 0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%  
 Back-end Fee None  
 Switching In Fee None  
 Switching Out Fee None

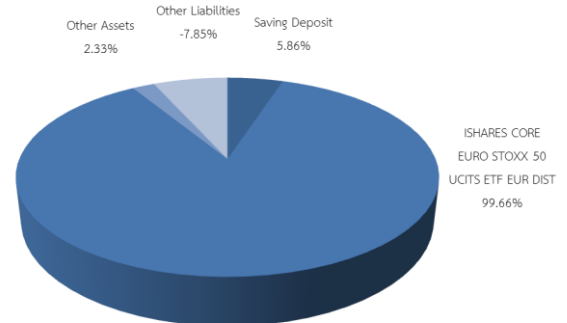
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

- The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager's judgment, it will have risks more than general mutual funds.
- The fund and the master fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk
- In normal circumstance, the fund will not invest in derivatives for exchange rate risk hedging but the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk.
- Investors can purchase a Unit Linked with Life Insurance, are contact with the insurance company that the management company are setting. The Unit Linked with Life Insurance may have terms and conditions that different from general mutual fund. Investors should study terms and conditions of a Unit Linked with Life Insurance before investing.
- Investors who purchase a Unit-Linked with Life Insurance will receive the redemption proceeds from Life Insurance Company within 5 business days after NAV calculation day.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
ISHARES CORE EURO STOXX 50 UCITS ETF EUR DIST	99.66%

Remarks: The information is as of June 30, 2021. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

### Past Performance of iShares EURO STOXX 50 UCITS ETF (Inc)

#### COMPLETE TWELVE MONTH PERFORMANCE PERIODS (EUR)

	30/6/2016 - 30/6/2017	30/6/2017 - 30/6/2018	30/6/2018 - 30/6/2019	30/6/2019 - 30/6/2020	30/6/2020 - 30/6/2021	2020 Calendar Year
<b>Fund</b>	24.34%	1.86%	5.72%	-4.73%	28.61%	-2.89%
<b>Benchmark</b>	23.27%	1.28%	5.12%	-5.05%	28.20%	-3.20%

#### ANNUALISED PERFORMANCE (% EUR)

	1 Year	3 Years	5 Years	10 Years	Since Inception
<b>Fund</b>	28.61%	9.01%	10.41%	6.96%	1.83%
<b>Benchmark</b>	28.20%	8.56%	9.82%	6.46%	1.57%

Remarks: The information is as of June 30, 2021

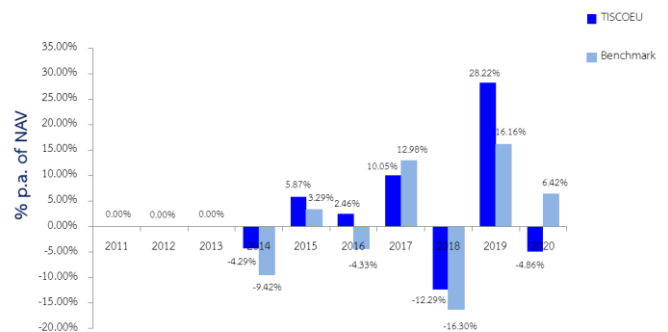
## Fund Performance (%)

	Past Performance and Benchmark Return												
	%						% p.a.						Since Inception
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	
<b>Fund Return</b>	15.52%	5.34%	75th	15.52%	50th	28.50%	75th	7.77%	75th	9.24%	75th	n.a.	4.79%
<b>Benchmark Return</b>	19.64%	8.79%	50th	19.64%	5th	41.10%	25th	8.11%	75th	9.30%	75th	n.a.	4.21%
<b>Benchmark Return (Hedging)</b>	15.87%	5.27%	95th	15.87%	50th	29.48%	50th	8.55%	50th	9.80%	50th	n.a.	5.36%
<b>Fund Standard Deviation</b>	13.03%	12.64%	75th	13.03%	75th	17.20%	95th	21.33%	95th	18.19%	95th	n.a.	19.21%
<b>Benchmark Standard Deviation</b>	11.29%	10.66%	25th	11.29%	50th	14.69%	75th	18.20%	75th	15.81%	75th	n.a.	16.35%

Benchmark: EURO STOXX 50, calculating in THB term

Remarks: The information is as of June 30, 2021.

## Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).