



**General Information**

Fund Type : Foreign Investment Fund (Feeder Fund)  
 AIMC Category : Emerging Market  
 Registered Date : 7 April 2017  
 Subscription & Redemption Period : Every working day during 8:30 - 15:00  
 Minimum Amount for Subscription : 1,000 Baht  
 Minimum Amount for Redemption : None  
 Settlement Day : T+4 (after the redemption date)  
 Dividend Policy : None

**Investment Policy**

The fund shall invest at least 80% of its NAV in **Vanguard FTSE Emerging Markets ETF** (master fund), an Exchange Traded Fund listed and traded on New York Stock Exchange. The master fund is managed by The Vanguard Group, Inc. and seeks to track the performance of the **FTSE Emerging Markets All Cap China A Inclusion Index** which is a market-capitalization-weighted index representing large-,mid-, and small-cap stocks of companies located in emerging markets around the world. The fund may invest in derivatives for hedging purpose, depending on the discretion of the management company as appropriate to the circumstances of each moment. Currently, the fund will invest in derivatives for hedging foreign exchange rate risk about 90% of the foreign investment assets.

**Fees and Expenses**

**• Fee Charged to the Fund (% p.a. of NAV)**

Management Fee 1.0700%  
 Trustee Fee 0.028890%  
 Registrar Fee 0.171200%

**• Fee Charged to Unit holders (% of investment unit value)**

Front-end Fee 1.00%  
 Back-end Fee None  
 Switching In Fee None  
 Switching Out Fee None

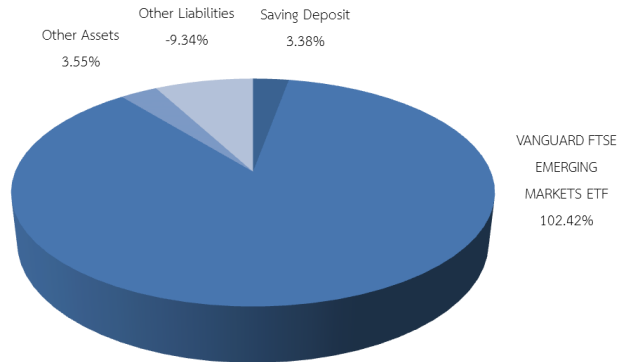
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

**Warnings & Recommendation**

- Investment contains some degree of risks. The investor should study the fund's prospectus before investing.
- The fund does not have fully hedging policy against foreign exchange rate, therefore, it may have opportunity loss or receive additional gain from a decrease or an increase in foreign exchange rate and investors may receive redemption proceeds less than their initial investment amount.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

**Details of Portfolio**

**Assets Allocation**



**Top 5 Holding (By Company)**

Securities/Issuer	Proportion
VANGUARD FTSE EMERGING MARKETS ETF	102.42%

Remarks: The information is as of June 30, 2021. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

**Past Performance of Vanguard FTSE Emerging Markets ETF**

Total returns<sup>2</sup> for period ended March 31, 2021

	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
VVO (Inception 03/04/2005)							
Net asset value (NAV) return <sup>3</sup>	3.57%	3.57%	58.29%	6.37%	11.35%	3.31%	7.21%
Market price return <sup>4</sup>	3.84	3.84	58.32	6.31	11.40	3.31	7.22
Spliced Emerging Markets Index	3.12	3.12	57.10	6.47	11.18	3.33	7.29

Select Emerging Markets Index through August 23, 2006; MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter. Benchmark returns are adjusted for withholding taxes.

Remarks: The information is as of March 31, 2021.

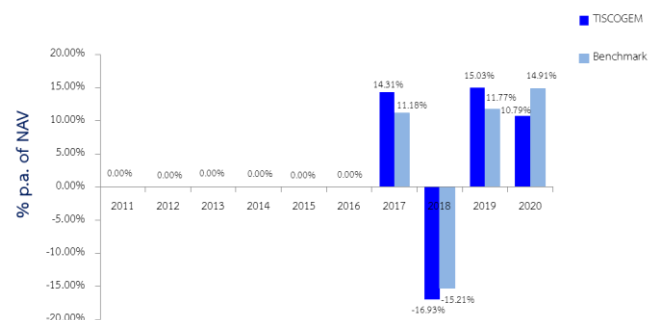
**Fund Performance (%)**

	Past Performance and Benchmark Return													
	%						% p.a.							
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	8.08%	4.61%	50th	8.08%	50th	36.72%	75th	7.78%	75th	n.a.	n.a.	n.a.	n.a.	6.54%
Benchmark Return	16.72%	8.30%	25th	16.72%	5th	44.95%	25th	10.43%	25th	n.a.	n.a.	n.a.	n.a.	8.51%
Benchmark Return (Hedging)	9.95%	5.96%	25th	9.95%	50th	40.08%	50th	11.52%	25th	n.a.	n.a.	n.a.	n.a.	10.30%
Fund Standard Deviation	18.44%	14.29%	50th	18.44%	75th	17.63%	75th	23.18%	95th	n.a.	n.a.	n.a.	n.a.	20.99%
Benchmark Standard Deviation	11.66%	8.82%	5th	11.66%	5th	11.54%	5th	13.33%	5th	n.a.	n.a.	n.a.	n.a.	12.14%

Benchmark: FTSE Emerging Markets All Cap China A Inclusion Index, calculating in THB term

Remarks: The information is as of June 30, 2021.

**Calendar year performance**



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).