



TISCO German Equity Fund (TISCOGY)

As of 30 June 2021

Fund Risk Level: Level 6 High Risk

General Information

Fund Type : Foreign Investment Fund (Feeder Fund)
 AIMC Category : European Equity
 Registered Date : 22 August 2014
 Subscription & Redemption Period : Every working day
 during 8:30 - 15:00
 Minimum Amount for Subscription : 1,000 Baht
 Minimum Amount for Redemption : None
 Settlement Day : T+4 (after the redemption date)
 Dividend Policy : None

Investment Policy

The fund shall invest at least 80% of its NAV in **Xtrackers DAX UCITS ETF** (master fund) which is managed by Deutsche Asset & Wealth Management Investment S.A. and has an investment objective to reflect the performance of the **DAX Index**.

The fund will invest in Xtrackers DAX UCITS ETF units which listed on the Xetra Stock Exchange (Germany) and traded in Euro currency.

In normal circumstance, the fund will not invest in derivatives for exchange rate hedging but the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%
 Trustee Fee 0.036380%
 Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%
 Back-end Fee None
 Switching In Fee None
 Switching Out Fee None

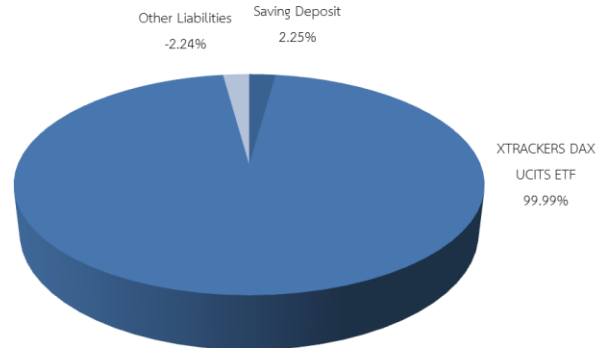
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager's judgment, It will have risks more than general mutual funds.
- The fund and the master fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk
- In normal circumstance, the fund will not invest in derivatives for exchange rate risk hedging but the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
XTRACKERS DAX UCITS ETF	99.99%

Remarks: The information is as of June 30, 2021. Current information can be found on the website www.tiscoasset.com

Past Performance of Xtrackers DAX UCITS ETF

Cumulative performance figures						
	1 Month	3 Months	6 Months	1 Year	3 Years	Annualised Volatility
Share Class	0.06%	3.20%	12.83%	25.61%	24.56%	22.41%
Index	0.07%	3.48%	13.21%	26.16%	26.21%	22.32%
Tracking Difference	-0.01%	-0.28%	-0.38%	-0.55%	-1.65%	-
Tracking Error	0.01%	0.18%	0.14%	0.10%	0.12%	-

Remarks: The information is as of June 30, 2021.

Fund Performance (%)

	Past Performance and Benchmark Return												
	Year to Date	%				% p.a.							
		3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile
Fund Return	12.68%	3.46%	95th	12.68%	95th	24.80%	95th	6.22%	95th	8.36%	95th	n.a.	5.60%
Benchmark Return	17.33%	7.34%	50th	17.33%	25th	38.85%	25th	7.61%	75th	9.40%	75th	n.a.	6.08%
Benchmark Return (Hedging)	13.63%	3.87%	95th	13.63%	95th	27.41%	75th	8.06%	75th	9.90%	50th	n.a.	7.35%
Fund Standard Deviation	13.24%	12.19%	50th	13.24%	75th	17.59%	95th	22.14%	95th	18.96%	95th	n.a.	19.98%
Benchmark Standard Deviation	11.74%	10.82%	25th	11.74%	50th	15.15%	75th	18.99%	75th	16.47%	75th	n.a.	16.93%

Benchmark: DAX Index, calculating in THB term

Remarks: The information is as of June 30, 2021.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.