



# TISCO North Asia Equity Fund (TISCONA)

As of 30 June 2021

Fund Risk Level: Level 6 High Risk

## General Information

Fund Type : Foreign Investment Fund (Fund of Funds)  
 AIMC Category : Asia Pacific Ex Japan  
 Registered Date : 14 March 2014  
 Subscription & Redemption Period : Every working day  
 during 8:30 - 15:00  
 Minimum Amount for Subscription : 1,000 Baht  
 Minimum Amount for Redemption : None  
 Settlement Day : T+4 (after the redemption date)  
 Dividend Policy : None

## Investment Policy

The fund shall invest at least 80% of its NAV in foreign equity ETFs which traded on the Stock Exchange of Hong Kong and have investment policy to achieve investment returns that closely correspond to the performance of 4 countries equity index in North Asia, namely China, Hong Kong, Korea, and Taiwan.

In normal circumstance, the fund will not invest in derivatives for exchange rate risk hedging but the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.3375%  
 Trustee Fee 0.037450%  
 Registrar Fee 0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%  
 Back-end Fee None  
 Switching In Fee None  
 Switching Out Fee None

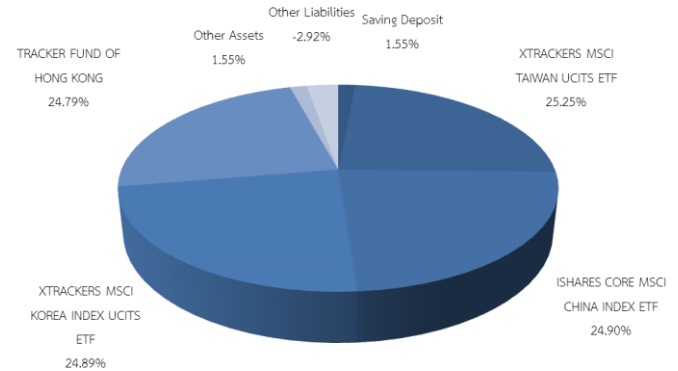
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

- The foreign funds and ETFs may not have hedging policy against foreign exchange rate, they may get impact from the change of foreign currency exchange rate.
- In normal circumstance, the fund will not invest in derivatives for exchange rate risk hedging but the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk.
- Investors can purchase a Unit Linked with Life Insurance, are contact with the insurance company that the management company are setting. The Unit Linked with Life Insurance may have terms and conditions that different from general mutual fund. Investors should study terms and conditions of a Unit Linked with Life Insurance before investing.
- Investors who purchase a Unit-Linked with Life Insurance will receive the redemption proceeds from Life Insurance Company within 5 business days after NAV calculation day.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
XTRACKERS MSCI TAIWAN UCITS ETF	25.25%
ISHARES CORE MSCI CHINA INDEX ETF	24.90%
XTRACKERS MSCI KOREA INDEX UCITS ETF	24.89%
TRACKER FUND OF HONG KONG	24.79%

Remarks: The information is as of June 30, 2021. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

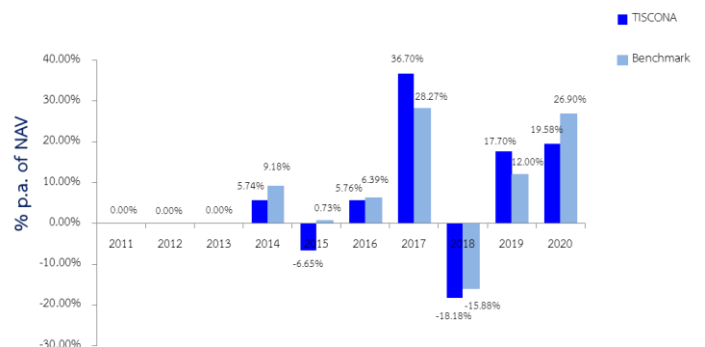
## Fund Performance (%)

	Past Performance and Benchmark Return													
	%						% p.a.							
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	8.83%	3.49%	50th	8.83%	50th	40.74%	75th	9.68%	50th	12.51%	25th	n.a.		8.28%
Benchmark Return	16.24%	6.68%	25th	16.24%	25th	50.30%	50th	12.42%	25th	14.10%	5th	n.a.		10.90%
Benchmark Return (Hedging)	9.54%	4.34%	50th	9.54%	50th	45.32%	50th	13.44%	25th	16.03%	5th	n.a.		11.11%
Fund Standard Deviation	17.52%	14.99%	75th	17.52%	75th	16.61%	50th	19.97%	95th	17.51%	95th	n.a.		16.92%
Benchmark Standard Deviation	14.88%	11.35%	25th	14.88%	25th	13.81%	5th	15.22%	5th	13.57%	25th	n.a.		13.29%

Benchmark: An average of MSCI Korea TRN Index (25%) MSCI Taiwan TRN Index (25%) MSCI China TRN Index (25%) Hang Seng Index (25%), calculating in THB term

Remarks: The information is as of June 30, 2021.

## Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).