



TISCO Property and Infrastructure Flexible Fund (TTHREIT)

As of 30 June 2021

Fund Risk Level: Level 8 High Risk

General Information

Fund Type : Mixed Fund
 AIMC Category : Fund of Property Fund -Thai
 Registered Date : 27 February 2020
 Subscription & Redemption Period : Every working day
 during 8:30 - 15:00
 Minimum Amount for Subscription : 1,000 Baht
 Minimum Amount for Redemption : None
 Settlement Day : T+3 (after the redemption date)
 Dividend Policy : None

Investment Policy

The fund shall invest in property funds, REITs, infrastructure funds and/or property sector or infrastructure related securities, on average in an accounting year, at least 80% of its NAV. In addition, the fund may invest in foreign securities or assets of not exceeding 20% of its NAV. The fund may invest in derivatives for efficient portfolio management purpose and hedging purpose. The fund may invest in derivatives with the objective to reduce risks from changes in stock prices, prevent risks arising from the volatility of the stock market or when the stock market is likely to decline or adjust the proportion of investments in equities. In the event that the fund invests in foreign securities or assets, the fund will invest in derivatives for hedging purpose, depending on the discretion of the management company.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%
 Trustee Fee 0.032100%
 Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 0.75%
 Back-end Fee None
 Switching In Fee None
 Switching Out Fee None

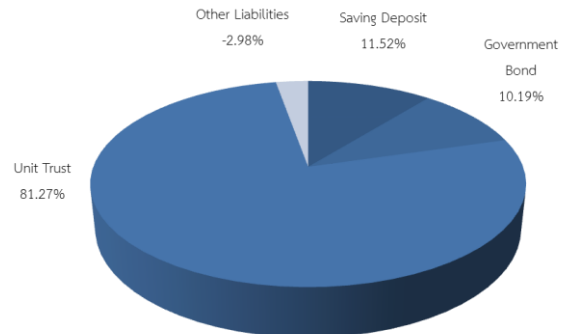
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- Investment contains some degree of risks. The investor should study the fund's prospectus before investing.
- The fund has specific investment in property sector and/or infrastructure, so it may has risk and price volatility higher than general mutual funds with diversification in several industries. Investors should study the property sector and/or infrastructure information for investment decisions.
- The fund does not have fully hedging policy against foreign exchange rate, therefore, it may have opportunity loss or receive additional gain from a decrease or an increase in foreign exchange rate and investors may receive redemption proceeds less than their initial investment amount.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
BOT64/25/91D	10.19%
FRASERS PROPERTY THAILAND INDUSTRIAL FREEHOLD&LEA	9.41%
CPN RETAIL GROWTH LEASEHOLD REIT	9.30%
IMPACT GROWTH REAL ESTATE INVESTMENT TRUST	9.27%
DIGITAL TELECOMMUNICATIONS INFRASTRUCTURE FUND	9.25%

Remarks: The information is as of June 30, 2021. Current information can be found on the website www.tiscoasset.com

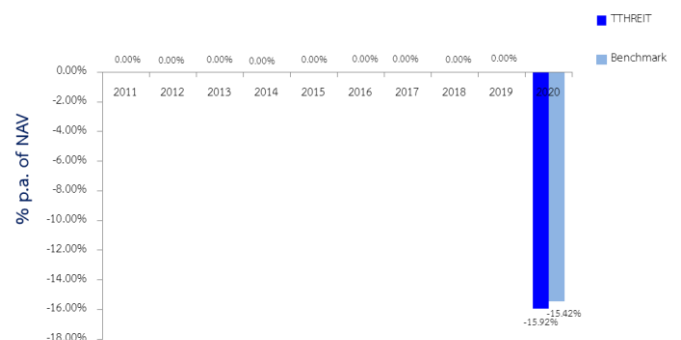
Fund Performance (%)

	Past Performance and Benchmark Return													
	%						% p.a.							
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	1.74%	3.99%	25th	1.74%	75th	-7.77%	50th	n.a.		n.a.		n.a.		-10.98%
Benchmark Return	4.20%	3.12%	50th	4.20%	5th	-3.74%	5th	n.a.		n.a.		n.a.		-9.00%
Fund Standard Deviation	9.99%	7.93%	5th	9.99%	5th	9.34%	5th	n.a.		n.a.		n.a.		14.32%
Benchmark Standard Deviation	9.09%	6.70%	5th	9.09%	5th	8.49%	5th	n.a.		n.a.		n.a.		11.96%

Benchmark: An average of 1) PF&REIT Total Return Index (80%) 2) an average of (less than 5 million Bath) 1-year personal fixed deposit (KBANK, BBL, and SCB) after tax (20%)

Remarks: The information is as of June 30, 2021.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com