



# TISCO US Equity Fund - Unhedged (TUSEQ-UH)

As of 30 June 2021

Fund Risk Level: Level 6 High Risk

## General Information

Fund Type : Foreign Investment Fund (Feeder Fund)  
 AIMC Category : US Equity  
 Registered Date : 21 January 2016  
 Subscription & Redemption Period : Every working day  
 during 8:30 - 15:00  
 Minimum Amount for Subscription : 1,000Baht  
 Minimum Amount for Redemption : None  
 Settlement Day : T+4 (after the redemption date)  
 Dividend Policy : None

## Investment Policy

The fund shall mainly invest at least 80% of its NAV in SPDR S&P 500 ETF (master fund), an Exchange Traded Fund managed by State Street Global Advisors and traded on the New York Stock Exchange (NYSE Arca). The master fund's objective is to provide investment results that, before expenses, correspond to the price and yield of the S&P 500 Index. The remaining may invest in other assets or securities as stated or approved by the SEC. Additionally, the fund will not invest in structured note and non-investment grade/unrated securities, but may invest in derivatives for hedging purpose only.

## Fees and Expenses

### • Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%  
 Trustee Fee 0.029425%  
 Registrar Fee 0.171200%

### • Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%  
 Back-end Fee None  
 Switching In Fee None  
 Switching Out Fee None

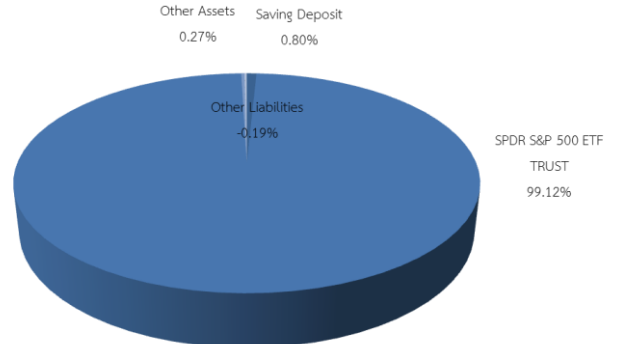
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

## Warnings & Recommendation

- The fund not use derivatives instruments for hedging foreign exchange rate risk. So the fund has exchange rate risk.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units whether directly or indirectly for US citizens.

## Details of Portfolio

### Assets Allocation



### Top 5 Holding (By Company)

Securities/Issuer	Proportion
SPDR S&P 500 ETF TRUST	99.12%

Remarks: The information is as of June 30, 2021. Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com)

### Past Performance of SPDR S&P 500 ETF

Total Return (As of 06/30/2021)			
	NAV (%)	Market Value (%)	Index (%)
<b>Cumulative</b>			
OTD	8.52	8.39	8.55
YTD	15.17	15.23	15.25
<b>Annualized</b>			
1 Year	40.62	40.79	40.79
3 Year	18.50	18.48	18.67
5 Year	17.48	17.47	17.65
10 Year	14.89	14.89	14.84
<b>Gross Expense Ratio (%)</b>			0.0945
<b>Net Expense Ratio (%)</b>			0.0945
<b>30 Day SEC Yield (%)</b>			1.23

Remarks: The information is as of June 30, 2021.

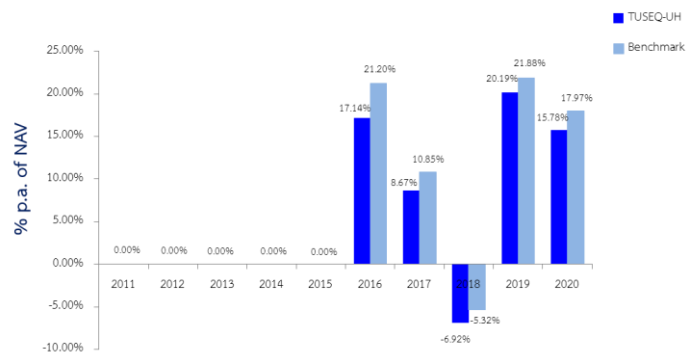
### Fund Performance (%)

	Past Performance and Benchmark Return													
	%				% p.a.									
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	22.48%	10.50%	50th	22.48%	25th	42.81%	50th	15.40%	50th	13.39%	75th	n.a.		13.77%
Benchmark Return	23.97%	11.22%	50th	23.97%	25th	46.25%	25th	17.36%	25th	15.57%	50th	n.a.		16.23%
Fund Standard Deviation	14.55%	12.62%	50th	14.55%	50th	15.80%	50th	21.76%	75th	18.09%	75th	n.a.		17.82%
Benchmark Standard Deviation	12.12%	10.18%	5th	12.12%	5th	13.15%	5th	18.82%	50th	15.61%	75th	n.a.		15.38%

Benchmark: S&P 500 Index, calculating in THB term

Remarks: The information is as of June 30, 2021.

### Calendar year performance



\*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

\*\*Past performance do not determine future performance.

\*\*\*Current information can be found on the website [www.tiscoasset.com](http://www.tiscoasset.com).