

Suitability Assessment

The purpose of this assessment is to find acceptable investment risk level that suits your investment. TISCO Financial Group will use your risk level in order to give you a proper investment advice. Hence, please carefully select the answer that most suit yourself in following questions.

Customer Name ID Number.....

Part 1 : General Investment

1. Age (years)

- (1) 60 or over (2) 45-59 (3) 35-44 (4) Less than 35

2. Value of assets and savings for the purpose of investment

(Assets mean unit trust, debenture, shares, government bond, or derivatives.)

- (1) Less than 1 Million Baht (2) 1-3 Million Baht (3) More than 3 Million Baht

3. What is the proportion of investment when compared to your total asset?

- (1) More than 60% (2) 30 – 60%
 (3) 10 – 30% (4) Less than 10%

4. Investment Experience (Securities mean unit trust, debenture, shares, government bond, or derivatives)

- (1) No experience (2) Less than 1 year
 (3) 1 – 5 years (4) More than 5 years

5. Your investment objective is to earn the income from the return of your investment for your regular expenses?

- (1) Highly need (2) Slightly need (3) No need

6. How much loss can you tolerate?

- (1) Less than 10% (2) 10 – 20%
 (3) 20 – 50% (4) More than 50%

7. Do you know any types of the below investment products?

- (1) Deposit
 (2) Deposit, Bond, Bill of Exchange, Debenture, Mutual Fund
 (3) Deposit, Bond, Bill of Exchange, Debenture, Mutual Fund, Common Stock
 (4) Deposit, Bond, Bill of Exchange, Debenture, Mutual Fund, Common Stock, Gold, Oil, Derivative

8. The period of your investment target

- (1) Less than 1 year (2) 1 - 3 years (3) 3 - 7 years (4) More than 7 years

9. Risk preference

(Investment in high-risk securities usually provides high return in long-term, however, price volatility may result in some loss in short term)

- (1) Avoid loss at all cost.
 (2) Moderate/medium risk is acceptable if the investment provides prospects of achieving higher return over long term.
 (3) High risk is acceptable if the investment provides prospects of achieving a higher/better return over long term.
 (4) Highest risk is acceptable in order to invest where there is potential of achieving the highest return over long term.

Part 2 : Derivatives Investment

Through successful derivatives investment, you can have higher/more return. On the other hand, you can lose all of their investment and possible required additional capital. Can you accept this?

- Not acceptable Moderately acceptable Acceptable

Part 3 : Foreign Investment

In addition to investment risks, are you able to accept foreign exchange risk?

- Not acceptable Moderately acceptable Acceptable

Part 4: High Risk or Complex Product

Do you have education background / receive certificate in investment?

(e.g. Finance, Banking, Financial Risk Management / CFA, CISA, CFP)

- No Yes

Does your prior work or present work involve investment in capital market?

(e.g. Fund Manager, Securities Analyst, Investment Consultant)

- No Yes

Investment experience in capital market with high risk or complex product

(e.g. oil Fund, mutual fund which invests in exotic derivatives, Hedge Fund, mutual fund with return payment varies in line with the formula calculations)

- No Yes

Condition & Agreement

- Decision making on investment depends on your own decision which shall not bind with investment assessment result and may not follow investment risk level assessment under this assessment. You also agrees to bear risk arising from investment. In case that you agrees to bear all risk arising from such investment yourself. Besides, you accepts that your investment may not be in accordance with the assessment result, not in line with your suitability assessment and may change from the assessment result.
- Please provide true and present information which will be beneficial for you to get any advice.

Sign Client Date/...../.....

For Officer Use Only

Total Scores

Total Scores	Customer Risk Level	Fund Risk Level	Types of Investors
<input type="checkbox"/> Less than 14 scores	1	1	Low
<input type="checkbox"/> 14-19 scores	2	1-4	Medium
<input type="checkbox"/> 20-25 scores	3	1-5	Medium to high
<input type="checkbox"/> 26-31 scores	4	1-7	High
<input type="checkbox"/> Over 31 scores	5	1-8	Very high

Sign..... Officer

Company..... Branch.....

Date/...../.....

Unitholder ID(For Mutual Fund Only)

Investment Type and Risk Level

Group	Score	Type of Investor	Investment Risk Tolerance and Suitable Type of Financial Instrument	Suitable Type for Private Fund	Security Risk Levels that might be considered	Fund Risk Levels that might be considered
1	Less than 14	Low-risk Investor : This type of investor has small tolerance for investment risk. You require an investment slightly higher than bank deposit rates and aim to invest over the short term.	<ul style="list-style-type: none"> Security Risk Level 1 Fund Risk Level 1 Fund Risk Level and Security Risk Level 2-8 but should not exceeding 20% of the total investment. 	Invest in bond only	<p>Security Risk Level 1</p> <ul style="list-style-type: none"> - Government Bond with remaining maturity not exceeding 1 year <p>Security Risk Level 2</p> <ul style="list-style-type: none"> - Government Bond with remaining maturity between 1-5 years - Corporate Bond which has credit rating at least AA- and has remaining maturity not exceeding 1 year <p>Security Risk Level 3</p> <ul style="list-style-type: none"> - Government Bond with remaining maturity over 5 years - Corporate Bond which has credit rating at least AA- and has remaining maturity between 1 to 5 years - Corporate Bond which has credit rating A+ / A / A- and has remaining maturity not exceeding 1 year <p>Security Risk Level 4</p> <ul style="list-style-type: none"> - Corporate Bond which has credit rating at least AA- and has remaining maturity exceeding 5 years - Corporate Bond which has credit rating A+ / A / A- and has remaining maturity exceeding 1 year - Corporate Bond which has credit rating BBB+ / BBB / BBB- - Derivative or Exotic Bond with 100% principal guarantee and has well know local underlying such as equity or bond index as benchmark <p>Security Risk Level 5</p> <ul style="list-style-type: none"> - Hybrid Bond - Bond which issuer has right to redeem the bond before the maturity. <p>Security Risk Level 6</p> <ul style="list-style-type: none"> - Corporate Bond which has credit rating below investment Grade (Non-Investment Grade) - Corporate Bond which does not has credit rating <p>Security Risk Level 7</p> <ul style="list-style-type: none"> - Corporate Bond which has credit rating below investment Grade (Non-Investment Grade) - Corporate Bond which does not has credit rating <p>Security Risk Level 8</p> <ul style="list-style-type: none"> - Derivative Bond which do not have principal guaranty or has principal guaranty less than 100% - Derivative or Exotic Bond which has underlying other than well know local underlying such as equity or bond index as benchmark. 	<p>Fund Risk Level 1</p> <p>Domestic money market funds</p> <p>The investment policy to investments only within Thailand by investing or holding cash deposits, debt securities, or other securities or assets as well as methods of generating returns, as allowed by the Securities and Exchange Commission, that are redeemable on call or at maturity or at the end of agreements. The remaining tenures of such debt instrument, securities, or agreement shall not exceed 397 days from the date of investment. The portfolio duration of this type of funds at any time do not exceed 3 months.</p> <p>Fund Risk Level 2</p> <p>Money market funds</p> <p>The investment policy includes a portion invested in foreign securities at no more than 50% of NAV. The funds invest or hold cash deposits, debt securities, or other securities or assets as well as methods of generating returns, as allowed by the Securities and Exchange Commission, that are redeemable on call or at maturity or at the end of agreements. The remaining tenures of such debt instrument, securities, or agreement shall not exceed 397 days from the date of investment. The portfolio duration of this type of funds at any time do not exceed 3 months.</p> <p>Fund Risk Level 3</p> <p>Government bond funds</p> <p>The investment policy focuses on government securities, amounting to an average of 80% of NAV over the financial year.</p> <p>Fund Risk Level 4</p> <p>Fixed income funds</p> <p>The investment policy is to invest in general fixed income instruments</p> <p>Fund Risk Level 5</p> <p>Mixed funds</p> <p>The investment policy is to invest in both fixed income instruments and equities., amounting to an average of at least 65% of NAV over the financial year.</p> <p>Fund Risk Level 6</p> <p>Equity funds</p> <p>The investment policy focuses mainly on equities, amounting to an average of at least 65% of NAV over the financial year.</p> <p>Fund Risk Level 7</p> <p>Sector funds</p> <p>The investment policy to invest only in some particular sector(s), amounting to an average of at least 80% of NAV over the financial year.</p> <p>Fund Risk Level 8</p> <p>Alternative Investment funds</p> <p>The investment caters to alternative investments schemes or investments that are structurally complex such as commodity/ gold funds/ oil funds/ derivatives which are not for the purposes of hedging. These include structured products where principal is not protected.</p>
2	14-19	Medium-to-moderate-low-risk Investor: This type of investor has rather small investment risk tolerance. You emphasized on capital protection and aim for regular income generated from investment.	<ul style="list-style-type: none"> Security Risk Level 1-4 Partial equity instrument Fund Risk Level 1-4 Fund Risk Level and Security Risk Level 5-8 but should not exceeding 20% of the total investment. 	Invest in risky assets* not over than 25%		
3	20-25	Medium-to-moderate-high-risk Investor : This type of investor is able to accept investment loss occasionally.	<ul style="list-style-type: none"> Security Risk Level 1-5 Moderate equity instrument Fund Risk Level 1-5 Fund Risk Level and Security Risk Level 6-8 but should not exceeding 20% of the total investment. 	Invest in risky assets* not over than 50%		
4	26-31	High-risk Investor : This type of investor is able to accept high investment risk, high market volatility and can accept investment loss with an aim for investment value to grow over the long term.	<ul style="list-style-type: none"> Security Risk Level 1-7 Moderately high equity instrument Partial Derivatives Fund Risk Level 1-7 Fund Risk Level and Security Risk Level 8 but should not exceeding 20% of the total investment. 	Invest in risky assets* not over than 75%		
5	Over 31	A very-high-risk Investor : This type of investor is keen for opportunities to generate a high return and is able to accept substantial risk and can accept quite high investment loss.	<ul style="list-style-type: none"> Security Risk 1-8 Equity instrument Partial Derivatives Fund Risk Level and Security Risk Level 1-8 	Invest in risky assets* not over than 100%		

*Risky assets means Equity, Collective Investment Scheme, Alternative Investment Asset or others Specified by the SEC

Basic Asset Allocation Recommendation

Investor Types	Investment Proportions				
	Deposit and Bill	Government Bond	Private Fixed Income	Equity	Alternative Investment**
Low Risk	>60%		<20%	<10%	<5%
Medium to Low Risk	<20%		<70%	<20%	<10%
Medium to High Risk	<10%		<60%	<40%	<10%
High Risk	<10%		<40%	<50%	<20%
Very High Risk	<5%		<30%	>60%	<30%

**Including Commodities and Derivatives