



TISCO Wealth Balance Fund (TW-BAL)

As of 30 December 2019

Fund Risk Level: Level 5 Moderate to High Risk

General Information

Fund Type : Mixed Fund
 AIMC Category : Moderate Allocation
 Registered Date : 16 July 2003
 Subscription & Redemption Period : Every working day
 during 8:30 - 15:00
 Minimum Amount for Subscription : 1,000 Baht
 Minimum Amount for Redemption : None
 Settlement Day : T+3 (after the redemption date)
 Dividend Policy : None

Investment Policy

35-65% of the fund invests in fundamental stocks, and the remaining amount may invest in fixed income instruments such as government bond, T-bills, NCD, P/N, B/E, and convertible debentures in order to enhance returns and diversify investment risk.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%
 Trustee Fee 0.048150%
 Registrar Fee 0.154615%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 0.50%
 Back-end Fee None
 Switching In Fee None
 Switching Out Fee None

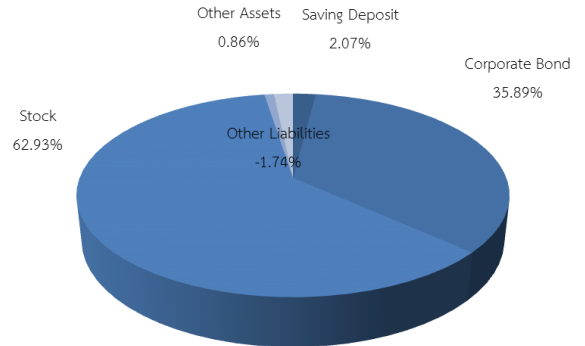
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Credit Rating/ Credit Rating Agency	Proportion
MINOR INTERNATIONAL PUBLIC COMPANY LIMITED (NO.1/2019 SERIES8 DUE 2022)	A/TRIS	5.21%
BERLI JUCKER PUBLIC COMPANY LIMITED (NO.1/2019 TRANCHE 2 DUE 2022)	A+/TRIS	5.15%
PTT PUBLIC COMPANY LIMITED		4.57%
AIRPORT OF THAILAND PUBLIC COMPANY LIMITED		4.48%
CP ALL PUBLIC COMPANY LIMITED		3.80%

Remarks: The information is as of December 30, 2019. Current information can be found on the website www.tiscoasset.com

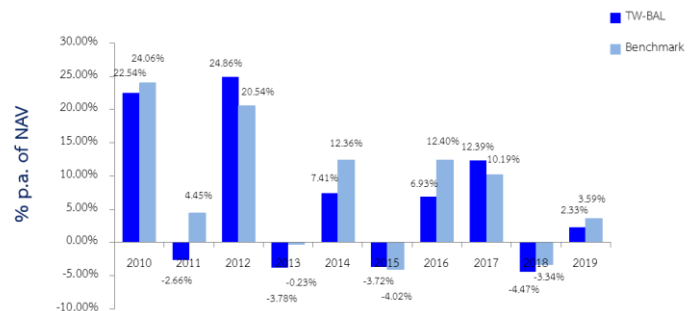
Fund Performance (%)

	Past Performance and Benchmark Return													
	%						% p.a.							
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	2.33%	-0.85%	75th	-3.43%	95th	2.33%	95th	3.19%	50th	2.49%	50th	5.70%	75th	7.07%
Benchmark Return	3.59%	-1.28%	95th	-3.14%	95th	3.59%	75th	3.33%	25th	3.54%	25th	7.61%	25th	7.44%
Fund Standard Deviation	6.07%	7.26%	95th	6.84%	95th	6.07%	95th	6.36%	75th	7.62%	95th	10.43%	95th	13.56%
Benchmark Standard Deviation	3.82%	4.17%	75th	4.28%	50th	3.82%	50th	3.95%	50th	4.75%	50th	6.18%	25th	8.00%

Benchmark: An average 1) SET Total Return Index (50%) 2) 1-3 year Thai Government Bond Yield (25%) 3) an average of (less than 5 million Bath) 1-year personal fixed deposit (KBANK, BBL, and SCB) after tax (25%)

Remarks: The information is as of December 30, 2019.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.