

Tracker Fund of Hong Kong

As of 01/31/2021

2800

IMPORTANT INFORMATION

- The Tracker Fund of Hong Kong ("TraHK") is an exchange-traded fund designed to provide investment results that closely correspond to the performance of the Hang Seng Index ("Index") but its return may deviate from that of the Index.
- Investment involves risk, including risks of concentration of investments in shares in constituent companies of the Index, performance of the Index, economic, political and social developments, and risks relating to investment in Hong Kong-listed stocks. Investors may lose part or all of their investments.
- Due to fees and expenses of TraHK, liquidity of the market and tracking strategy adopted by the Manager, TraHK's return may deviate from that of the Index.
- The trading price of TraHK may differ from the underlying net asset value ("NAV") per unit.
- TraHK may not be suitable for all investors. Investors should not invest based on this document only. Investors should read TraHK's prospectus including all risk factors, consider the product features, their own investment objectives, risk tolerance level and other factors, and seek independent financial and professional advice as appropriate prior to making any investment.
- The performance of TraHK, the NAV per unit and the performance by the manager and the trustee of their respective obligations are not guaranteed by the HKSAR Government. The HKSAR Government has given no guarantee or assurance that the investment objective of TraHK will be met.

| STOCK CODE | FUND INCEPTION DATE | INDEX DESCRIPTION |
|---|---|---|
| 2800 | 11/11/1999 | The Hang Seng Index is composed of a representative sample of the shares of constituent companies listed on SEHK which generally have high market value and liquidity. It is designed such that it reproduces the performance of a hypothetical portfolio made up of the shares of the constituent companies with an interest in each constituent company which is always proportionate to such constituent company's market capitalisation adjusted to take into account the freefloat of the relevant shares. |
| KEY FEATURES | FUND LISTING DATE | |
| <ul style="list-style-type: none"> • Tradability • Cost efficiency • Transparency • Potential regular distributions* <p>*TraHK aims to pay dividend on semi-annual basis. The dividend amount or dividend rate is not guaranteed.</p> | 11/12/1999 | |
| | FUND OBJECTIVE | |
| | TraHK's investment objective is to provide investment results that closely correspond to the performance of the Hang Seng Index. The Manager seeks to achieve TraHK's investment objective by investing all, or substantially all, of TraHK's assets in shares in the constituent companies of the Index ("Index Shares") in substantially the same weightings as they appear in the Index. | |

| PERFORMANCE CUMULATIVE RETURN | | | CALENDAR YEAR RETURN | | |
|-------------------------------|--------|---------|----------------------|--------|---------|
| | FUND % | INDEX % | | FUND % | INDEX % |
| YTD | 3.85 | 3.87 | 2020 | -3.54 | -3.40 |
| 1 MONTH | 3.85 | 3.87 | 2019 | 8.97 | 9.07 |
| 3 MONTHS | 17.26 | 17.32 | 2018 | -13.70 | -13.61 |
| 6 MONTHS | 14.86 | 15.00 | 2017 | 35.86 | 35.99 |
| ANNUALIZED RETURN | | | 2016 | 0.26 | 0.39 |
| 1 YEAR | 7.33 | 7.49 | 2015 | -7.36 | -7.16 |
| 3 YEARS | -5.01 | -4.90 | 2014 | 1.33 | 1.28 |
| 5 YEARS | 7.39 | 7.52 | 2013 | 2.75 | 2.87 |
| 10 YEARS | 1.80 | 1.89 | 2012 | 22.96 | 22.91 |
| SINCE INCEPTION (11/11/1999) | 3.26 | 3.33 | 2011 | -20.04 | -19.97 |

Source: State Street Global Advisors, as of 01/31/2021.

Performance is calculated based on NAV* to NAV* (*NAV excluding undistributed net income), without dividend reinvested, in HKD and on net of fee basis, including ongoing charges and excluding your trading costs on SEHK. Calendar year performance figures show by how much the fund increased or decreased in value during the calendar year being shown. Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit www.trahk.com.hk¹ for most recent month-end performance. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Performance returns for periods of less than one year are not annualised.

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KEY FACTS

| | |
|--|--|
| Stock Code | 2800 |
| ISIN | HK2800008867 |
| Primary Exchange | The Stock Exchange of Hong Kong Limited |
| Fund Manager | State Street Global Advisors Asia Limited |
| Trustee | State Street Bank and Trust Company, Hong Kong |
| Underlying Index | Hang Seng Index |
| Management Approach | Index |
| Trading Lot Size | 500 Units |
| Ongoing Charges Over a Year ^A | 0.10% |
| Base Currency | HKD |
| Dividend Policy | Semi-Annually (TraHK aims to pay dividend on semi-annual basis. The dividend amount or dividend rate is not guaranteed.) |
| Minimum Creation / Redemption Unit | 1 Million Units (or whole multiples thereof) |

^AThe ongoing charges figure is based on expenses for the financial year ended 31 December 2019. This figure may vary from year to year. The ongoing charges figure is calculated by adding the applicable charges and payments deducted from the assets of Tracker Fund of Hong Kong ("TraHK") and then dividing by TraHK's average net asset value for the financial year.

FUND CHARACTERISTICS

| | |
|--|----------------------|
| Number of Holdings | 52 |
| NAV per Unit | HKD \$28.46 |
| Market Closing Price per Unit | HKD \$28.46 |
| Shares Outstanding | 3,453,992,500 |
| Total Net Assets | HKD \$98,294,302,153 |
| Rolling 1-Year Tracking Error [#] | 0.0303% |

[#]Annualized based on the number of dealing days in the past 12 months when daily Tracking Difference is calculated.

SECTOR BREAKDOWN

| | WEIGHT % |
|---------------------------|----------|
| Financials | 40.81 |
| Information Technology | 25.88 |
| Consumer Discretionary | 7.82 |
| Properties & Construction | 7.08 |
| Healthcare | 4.43 |
| Utilities | 3.10 |
| Telecommunications | 2.76 |
| Energy | 2.40 |
| Consumer Staples | 2.35 |
| Conglomerates | 1.65 |
| Industrials | 1.53 |

TOP 10 HOLDINGS

| COMPANY | SECTOR | WEIGHT % | COMPANY | SECTOR | WEIGHT % |
|-----------------------------|------------------------|----------|---|------------------------|----------|
| Tencent Holdings (P Chip) | Information Technology | 10.99 | Hong Kong Exchanges & Clearing | Financials | 5.22 |
| AIA Group Ltd. | Financials | 9.87 | Alibaba Group Holding (P Chip) | Information Technology | 5.18 |
| HSBC Holdings | Financials | 7.38 | Ping An Insurance (H) | Financials | 4.74 |
| Meituan Dianping (P Chip) | Information Technology | 5.73 | Xiaomi (P Chip) | Information Technology | 3.99 |
| China Construction Bank (H) | Financials | 5.54 | Industrial and Commercial Bank of China (H) | Financials | 3.18 |

Sector breakdown, fund characteristics and top 10 holdings shown are as of the date indicated above and are subject to change. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future. The holdings are taken from the accounting records of SSGA which may differ from the official books and records of the custodian. The stock weighting is a percentage number calculated based on its market value over the total market value of the fund's stock and cash holdings.

For more information about TraHK or how to invest, please visit www.trahk.com.hk¹ or call our customer hotline (852) 2103 0100.

¹This website has not been reviewed by the Securities and Futures Commission of Hong Kong (the "SFC").

All the information contained in this document is as of date indicated unless otherwise noted.

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State Street Global Advisors Asia Limited, 68/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. Telephone: 852 2103-0288. Facsimile: 852 2103-0200. Web: www.trahk.com.hk¹