

## Important

- Xtrackers\* (\*This includes synthetic ETFs) is an umbrella fund with a series of different sub-funds (each a "Sub-Fund") which are exchange-traded funds ("ETFs") tracking different underlying indices with different risk profiles.
- The shares of the Sub-Funds which invest in a single country or sector are likely to be more volatile than a broad-based fund as it is more susceptible to fluctuations in value resulting from adverse conditions in that single country or sector.
- The trading price of the shares of the Sub-Funds on The Stock Exchange of Hong Kong Limited is subject to market forces and may trade at a substantial premium/discount to the net asset value ("NAV").
- An investment in the shares of the Sub-Funds may directly or indirectly involve exchange rate risk.
- Past performance is not indicative of future performance.
- Investment involves risks. The Sub-Funds may not be suitable for all investors. Prospective investors should carefully read the Hong Kong Prospectus for further details on product features and risks, and should consider seeking independent professional advice in making their assessment. Copies of the Hong Kong Prospectus is available on the website and may also be obtained from the Hong Kong Representative (DWS Investments Hong Kong Limited) Level 52, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong.

## Indirect Replication Funds

- Certain Sub-Funds adopt an indirect investment policy (also known as "synthetic replication") (each an "Indirect Replication Fund") by investing in swap transaction(s), which is a financial derivative instrument, linked to an underlying index with one or more swap counterparties. Investors in an Indirect Replication Fund are therefore subject to the counterparty and credit risk of each swap counterparty.
- Each Indirect Replication Fund either puts in place a collateral arrangement where collateral securities are pledged in favour of such Indirect Replication Fund or invests in a portfolio of securities ("invested assets"), both with a view to ensure that the net exposure of such Indirect Replication Fund to a single swap counterparty is limited to no more than 0% of its NAV at the end of a trading day. The collateral securities and invested assets generally are not constituents of the underlying index. These arrangements are subject to risks, including failure on the part of a swap counterparty to fulfil its obligations under the swap or collateral arrangements, a substantial drop in market value of the invested assets or collateral securities, settlement risk, or the insolvency or default of a swap counterparty.
- Insolvency or default of a swap counterparty may lead to dealing in the shares of the relevant Indirect Replication Fund being suspended, and the relevant Indirect Replication Fund may suffer significant losses and may even be terminated.
- Deutsche Bank AG ("DB") may act as a swap counterparty and swap calculation agent, and DWS Investments UK Limited may act as the relevant investment manager of certain Indirect Replication Funds. In addition, the Management Company, DB, and DWS Investments UK Limited belong to Deutsche Bank group. The functions which DB, the Management Company, and DWS Investments UK Limited will perform in connection with the relevant Indirect Replication Funds may give rise to potential conflicts of interest.

## Direct Replication Funds

- Certain Sub-Funds adopt a direct investment policy (each a "Direct Replication Fund") by directly investing in a portfolio of transferable securities that may comprise all or a substantial number of the constituents of the relevant underlying index broadly in proportion to the respective weightings of the constituents, or other eligible assets.
- A Direct Replication Fund may utilise financial derivative instruments ("FDIs") for investment and/or hedging purposes. The use of derivatives exposes a Direct Replication Fund to additional risks, including volatility risk, leverage risk, liquidity risk, correlation risk, counterparty risk, legal risks and settlement risks.
- Due to various factors, including fees, legal or regulatory restrictions and certain securities being illiquid, it may not be practicable to purchase all of the constituents in proportion to their weighting in the underlying index. A Direct Replication Fund will be subject to a greater tracking error in such circumstances.
- A Direct Replication Fund entering into a securities lending transaction is subject to counterparty risk, collateral risk, limited nature of indemnity from securities lending agent risk, operational risk and conflicts of interests risk.

## Emerging market ETFs

- The investment objective of certain Sub-Funds is to track the performance of certain emerging markets and as such, the Sub-Funds are subject to a greater risk of loss than investments in a developed market due to, among other factors, greater political, economic, foreign exchange, liquidity and regulatory risks.

## A-Shares ETFs

- The investment objective of certain Indirect Replication Funds ("A Shares Sub-Funds") is to track the performance of an index comprising A shares listed in the PRC. Each A Shares Sub-Fund seeks exposure to the relevant index by entering into swap transaction(s) with one or more swap counterparties.
- Given that the A-share market is considered volatile and unstable (with the risk of suspension of a particular stock and/or the whole market, whether as a result of government intervention or otherwise), the subscription and redemption of the shares of the A Shares Sub-Funds may also be disrupted.
- Currently foreign investors are temporarily exempt from PRC capital gains tax with respect to gains derived from the trading of A shares. When such exemption expires, the valuation of the swap transaction(s) may be negatively impacted to reflect PRC capital gains tax payable by the relevant swap counterparty in relation to the relevant swap transaction(s).
- Any changes to the foreign investment regulation may have a detrimental impact on the ability of the A Shares Sub-Fund to achieve its investment objective. In the worst case scenario, this could lead to the A Shares Sub-Fund being terminated.
- Each A Shares Sub-Fund is subject to emerging market risk as a result of tracking the performance of the PRC market.

## ETFs which offer Share Class "D" Distribution Shares

- Xtrackers\* (\*This includes synthetic ETFs) may pay a dividend even where there is no net distributable income (defined as investment income (i.e. dividend income and interest income) minus fees and expenses) attributable to the relevant share class. In other words, such dividend may be treated as being paid out of the capital of a Sub-Fund.
- Alternatively, Xtrackers\* (\*This includes synthetic ETFs) may pay a dividend out of gross income while charging all or part of a Sub-Fund's fees and expenses to the capital of that Sub-Fund, resulting in an increase in the distributable income for the payment of dividends by that Sub-Fund. In other words, such dividend may be treated as being effectively paid out of the capital of that Sub-Fund.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.
- Any distributions involving payment of dividends out of a Sub-Fund's capital or payment of dividends effectively out of a Sub-Fund's capital may result in an immediate reduction of the NAV.

Investors should not make investment decisions based only on this document.

This document and the website [www.etf.dws.com](http://www.etf.dws.com) have not been reviewed by the Securities and Futures Commission of Hong Kong. Any authorisation by the Securities and Futures Commission of Hong Kong of a Sub-Fund is not a recommendation or endorsement of the Sub-Fund, nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This document is issued by DWS Investments Hong Kong Limited and may not be reproduced, distributed or transmitted to any person without express prior permission.

This factsheet is as at 29 January 2021 unless otherwise specified.  
**Past performance is not a reliable indicator of future results.**

# Xtrackers MSCI Korea UCITS ETF 1C

a sub fund of Xtrackers

## At a glance

- Direct investment in Korean equities
- Provides diversified exposure to large and mid-cap Korean equities, with 85% market representation

## MSCI Korea 20-35 Custom Index

The MSCI Korea 20-35 Custom Index aims to reflect the performance of the following market:

- Large and mid-cap companies listed in South Korea
- Covers approximately 85% of free-float market capitalisation
- Weighted by free-float adjusted market capitalization with the largest group entity in the index limited to 35% and the weight of the other entities limited to 20% with a buffer of 10% applied on these limits at each index rebalancing
- Reviewed on a quarterly basis

Additional information on the index, selection and weighting methodology is available at [www.msci.com](http://www.msci.com)

Fund Information	
ISIN	LU0292100046
Share class currency	USD
Fund Currency	USD
Fund launch date	05 July 2007
Domicile	Luxembourg
Portfolio Methodology	Direct Replication
Sub-Portfolio Manager	DWS Investments UK Ltd
Investment Manager	DWS Investment GmbH
Custodian	State Street Bank International GmbH, Luxembourg Branch
All-in fee <sup>1</sup>	0.65% p.a.
Income treatment	Reinvestment
NAV per Share	USD 104.25
Total Fund Assets	USD 147.76 Million
Total Shares Outstanding	1.42 Million
Annual security lending return <sup>2</sup>	0.0039%

<sup>1</sup> Please see additional information / glossary.

<sup>2</sup> Based on annual revenue from securities lending divided by average fund AuM over the past year or since the fund started securities lending (if less than one year ago)

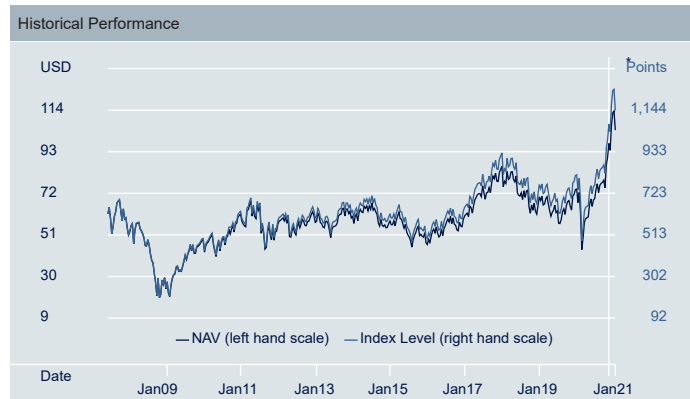
## Key Risks

- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- The Fund is exposed to less economically developed economies (known as emerging markets) which involve greater risks than well developed economies. Political unrest and economic downturn may be more likely and will affect the value of your investment.
- The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.
- The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.

Cumulative performance figures						
	1 Month	3 Months	6 Months	1 Year	3 Years	Annualised Volatility
Share Class	1.65%	38.71%	47.13%	54.02%	23.28%	29.94%

Rolling performance figures						
	1/16 - 1/17	1/17 - 1/18	1/18 - 1/19	1/19 - 1/20	1/20 - 1/21	Since launch
Share Class	23.30%	40.86%	-16.44%	-4.21%	54.02%	4.16%
Index	-	-	-	-	-	-

Calendar year performance figures						
	YTD	2020	2019	2018	2017	2016
Share Class	1.65%	43.17%	11.79%	-21.47%	46.34%	8.04%
Index	1.30%	-	-	-	-	-



\*See details on restructuring event(s) below.

Source: DWS, Index Provider

**\*Restructuring event(s): 01 December 2020 to date** Index: MSCI Korea 20-35 Custom Index | Performance shown: ETF NAV (USD) vs index (USD).

**05 July 2007 to 01 December 2020** Index: MSCI Total Return Net Korea Index | Performance shown: ETF NAV (USD) vs index (USD)

Index performance, Tracking Error and Tracking Difference calculations are reset on 01 December 2020.

Listing and Trading Information						
Exchange	Bloomberg Ticker	Reuters RIC	Trading Currency	NSIN	Exchange Code (local)	Settlement
Xetra	XMKO GY	XMKO.DE	EUR	DBX1K2	DBX8	t+2
Hong Kong Stock Exchange	2848 HK	2848.HK	HKD	-	2848	t+2
SIX Swiss Exchange	XMKO SW	XKSI.S	USD	3067371	XMKO	t+2
Stuttgart Stock Exchange	XMKO GS	XMKO.SG	EUR	DBX1K2	DBX8	t+2
London Stock Exchange	XKS2 LN	XKS2.L	GBP	B1WKZ76	XKS2	t+2
London Stock Exchange	XKSD LN	XKSD.L	USD	B24CXC8	XKSD	t+2

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Top 10 ETF constituents		
Issuer	ISIN	Weight
SAMSUNG ELECTR ORD	KR7005930003	28.89%
SK HYNIX ORD	KR7000660001	6.01%
SAMSUNG ELEC-1P PRF	KR7005931001	4.44%
NAVER CORP	KR7035420009	3.80%
LG CHEMICAL ORD	KR7051910008	3.78%
SAMSUNG SDI ORD	KR7006400006	3.63%
HYUNDAI MOTOR ORD	KR7005380001	3.08%
CELLTRION ORD	KR7068270008	2.80%
KAKAO CORP ORD	KR7035720002	2.27%
KIA MOTORS ORD	KR7000270009	1.95%

ETF Fundamentals	
ETF PE Ratio (Forward)	13.70
ETF PE Ratio (Trailing)	21.39
Number of Securities in the Fund	108

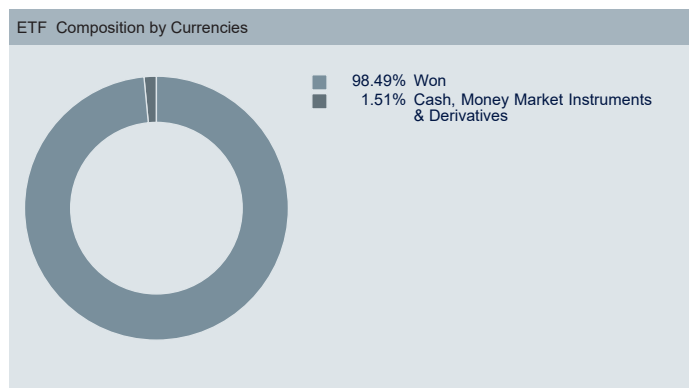
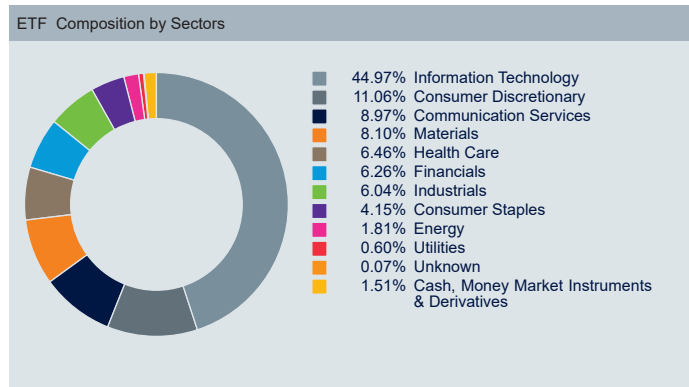
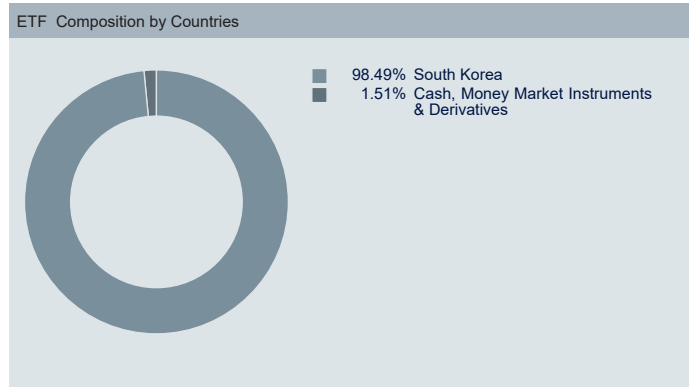
Source: DWS, 29 January 2021

Index Information	
Bloomberg Symbol	NU728832
Index Type	Total Return Net
Index Base Currency	USD
Number of Index constituents	106
Index Rebalance Frequency	Quarterly

Source: Index Provider

### MSCI Korea UCITS ETF

Source: DWS  
 Figures may not always add up to 100.00% due to rounding



#### For further information, please contact:

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#### Additional information

A Glossary of Terms is available at [Xtrackers.com](http://Xtrackers.com).

ETF performance is shown on NAV basis, net of fees and index replication costs. Index performance is calculated on a total return basis. On restructuring event dates, index values are re-based to match the index level of the previous index. Volatility is calculated since launch of the share class.

#### Disclaimer

An investment in an Xtrackers ETF may not be suitable for all investors. Past performance is not a reliable indicator of future results. Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. As such, the value of an investment in an Xtrackers ETF may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.

Investors should be aware that DWS Investments UK Limited, any of its parents or any of its or its parents subsidiaries or affiliates (together referred to as DWS) may from time to time own interests in the Fund which may represent a significant amount or proportion of the overall investor holdings in the Fund. Investors should consider what possible impact such holdings, or any disposal thereof, may have on them.

- Past performance is not a reliable indicator of future results.

- Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.

#### Key risk factors to consider before investing

Xtrackers is an undertaking for collective investment in transferable securities (UCITS) in accordance with the applicable laws and regulations and set up as open-ended investment company with variable capital and segregated liability amongst its respective compartments. Xtrackers is incorporated in the Grand Duchy of Luxembourg, is registered with the Luxembourg Trade and Companies' Register under number B-119.899 and has its registered office at 49, avenue J.F. Kennedy, L-1855 Luxembourg. DWS Investment S.A. acts as the management company of Xtrackers.

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