

## Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF - USD

Ticker: AEJ SP

### 1. FUND INFORMATION

#### Investment objective

The Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF - USD is a UCITS compliant exchange traded fund that aims to track the benchmark index MSCI Daily TR Net AC Asia Pacific Ex Japan USD.

The MSCI Daily TR Net AC Asia Pacific Ex Japan USD is a free float-adjusted market capitalization weighted index that is designed to measure the daily equity market performance of Asia, excluding Japan. The MSCI Daily TR Net AC Asia Pacific Ex Japan USD consists of the following 10 developed and emerging market country indices: China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan, and Thailand.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

#### Trading Information

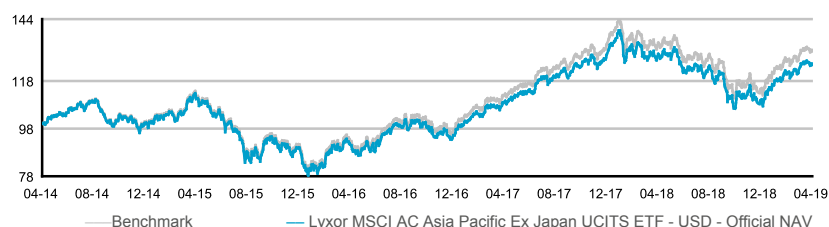
Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
SIX Swiss Exchange*	08:00 / 16:20	CHF	LYPXJ SW	LYPXJ.S	No
NYSE Euronext Paris**	08:00 / 16:30	EUR	AEJ FP	AEJ.PA	No
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	AEJ IM	AEJ.MI	No
LSE**	08:00 / 16:30	USD	AEJ LN	LYAEJ.L	No
LSE**	08:00 / 16:30	GBP	AEJL LN	AEJL.L	No
XETRA**	08:00 / 16:30	EUR	LASP GY	LASP.DE	No
SIX Swiss Exchange**	08:00 / 16:20	USD	LYAEJ SW	LYAEJ.S	No

\* First Listing Place of this share class \*\* Listing of other share classes

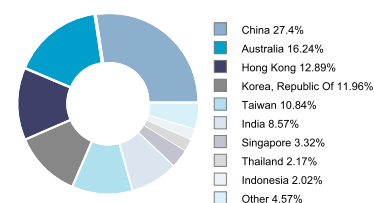
The above information is strictly for reference only. Please note that the trading price and trading currency may be different between different bourses for the same listed product.

### 2. Index information

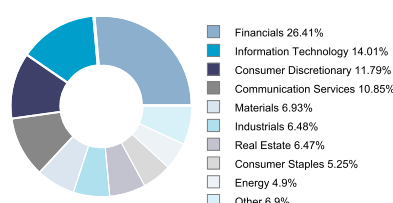
Source: Bloomberg, Lyxor AM, to 30th April 2019



#### Index Geographical Allocation



#### Index Sector Allocation



### 3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF - USD	1.70%	5.51%	14.70%	36.57%	24.71%
Benchmark	1.78%	5.74%	15.19%	40.23%	30.41%
Tracking Difference	-0.08%	-0.22%	-0.49%	-3.67%	-5.70%

	YTD	2018	2017	2016	2015
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF - USD	13.13%	-14.70%	35.79%	5.79%	-10.19%
Benchmark	13.44%	-13.92%	36.99%	6.75%	-9.37%
Tracking Difference	-0.31%	-0.78%	-1.19%	-0.96%	-0.82%
Tracking Error	-	0.03%	0.02%	0.03%	0.03%

Source: Bloomberg, Lyxor AM, to 30th April 2019

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

#### Main Fund Characteristics

Ticker	AEJ SP
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU1900068674
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	27/09/2006
Nav per share at inception (USD)	5.9624
Total Expense Ratio p.a	0.60%
Currency risk	Yes
NAV per Share (USD)	6.17
Share AUM (M USD)	23.14
Total Fund Assets (M USD)	453.36
Umbrella (M USD)	33,601.44
Minimum Investment (Share)	10
Income treatment	Capitalisation

Source: Lyxor AM, 30th April 2019

Full name	MSCI Daily TR Net AC Asia Pacific Ex Japan USD
Exposure	Asia Pacific ex Japan
Asset Class	Equity
Index type	Net Total Return
Currency	USD
Index Reuters RIC	.dMISX00000NUS
Index Bloomberg ticker	NDUECAPF
Further information	www.msci.com

#### Top ten constituents

Tencent Holdings Ltd	4.90%
Alibaba Group Holding-Sp Adr	4.17%
Taiwan Semiconductor Manufac	3.58%
Samsung Electronics Co Ltd	3.25%
Aia Group Ltd	2.13%
Commonwealth Bank Of Austral	1.61%
China Construction Bank-H	1.47%
Bhp Billiton Ltd	1.34%
Westpac Banking Corp	1.15%
Csl Ltd	1.10%

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance  
Performance gap represents the performance differences between the ETF and the Index  
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
MSCI ASIA PACIFIC EX JAPAN	27/04/2006	06/06/2011
MSCI Daily TR Net AC Asia Pacific Ex Japan USD	06/06/2011	

\*\* The fund's performance track record is that of Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF OLD until 02/21/2019. This fund was absorbed by Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF on 02/21/2019.

	1Y	3Y	5Y
Fund volatility	14.60%	13.22%	14.33%
Benchmark volatility	14.59%	13.20%	14.32%
Sharpe ratio	-0.40	0.68	0.24

## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

## Investor's Notice

Full description of each Lyxor ETF is set out in the respective Prospectus issued by Lyxor International Asset Management ("Lyxor AM"), the responsible person for the Lyxor ETF in Singapore. Prospectuses are available from the Singapore representative, RBC Dexia Trust Services Singapore Limited (Registration Number 199504677Z). This monthly report is for general information only and does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person. Potential investors should read the Prospectus and consider carefully, and may seek advice from a financial adviser, whether the Lyxor ETF is suitable for him, before investing.

Each Lyxor ETF seeks to track the performance of a particular benchmark index, by purchasing a basket of international stocks which may not contain any constituents of the index; and subject to a 10% limit of the Lyxor ETF's assets, may enter into certain swap agreements to exchange the Lyxor ETF's exposure to the basket of stocks (or other financial instruments which are assets of the Lyxor ETF) with that of the benchmark index. Please refer to the relevant Prospectus for details on the investment objective, focus and approach of, and the risks of investing in, the relevant Lyxor ETF, including amongst others, the counterparty risk and risk of the swap agreements. The counterparty of the Lyxor ETF under the swap agreement is currently Société Générale ("SG"). Information about SG's creditworthiness can be found on SG's website. The link to SG's website can be found on [www.lyxoretf.com.sg](http://www.lyxoretf.com.sg).

The information herein is provided by Société Générale, the Singapore marketing representative of the Lyxor ETF. Reference to Lyxor AM is a reference to the company solely in its capacity as manager of the Lyxor ETF. Lyxor AM carries on fund management work outside Singapore and neither carries on business nor offers any services in Singapore.

Investors should note that information and performance of the respective indices should not be used or construed as the information or a proxy, prediction, forecast or projection of the performance or future performance of the Lyxor ETF. The value of Units and income accruing to the Units, if any, may rise or fall. Units may be redeemed with Lyxor AM under certain specified conditions and the listing of Units does not guarantee a liquid market for the Units. Past performance of the manager or Lyxor ETF is not necessarily indicative of its future performance.

The complete prospectus of the Lyxor ETF is downloadable on [www.lyxoretf.com.sg](http://www.lyxoretf.com.sg).

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