

LGT Sustainable Quality Equity Fund Hedged (USD) C

LGT  **CP**

February 2024 (MTD 1.70%)

CO₂ Footprint

Portfolio: 22 tons CO₂ p.a.¹
Benchmark: 105 tons CO₂ p.a.¹

Past performance does not predict future returns.

Marketing material

Manager commentary

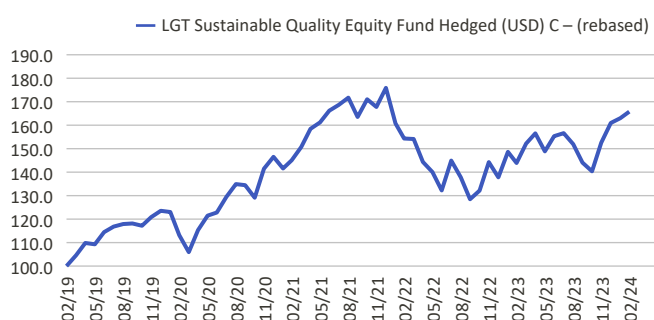
Global equity markets continued to rally in February driven by the AI theme, despite ongoing concerns on inflation and investors pushing out expectations on rate cuts. Our high quality approach underperformed broad based indices in February. The more defensive sector allocation with the overweight in health care and consumer staples was slightly negative. Security selection was the main driver where we saw headwinds in consumer discretionary (e.g. Amadeus, not owning Amazon) and communication services (e.g. Alphabet, not owning Meta), while IT (e.g. TSMC, not owning Apple) added value. Amadeus underperformed during the month due to market concerns on increasing competition in air distribution and unfounded rumours on Feb. 29 that Amadeus was considering a +USD7bn acquisition of Shift4. The company denied any interest in the transaction. While competition from NDC technology in air distribution is a risk, the data continues to show no impact on pricing or margin for Amadeus, who is the industry leader with scale, global presence, and R&D spend.

Key facts

NAV per share	USD 2,346.01
Master fund AuM	USD 1,604.49 m
Fund AuM	USD 815.43 m
Inception	12 November 2014
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0247162519
Bloomberg ticker	LSQLECA LE
Reference currency	USD
Benchmark	MSCI World Hedged (USD) (NR)
SFDR classification	Art. 8

Performance

28 Feb 2019 – 29 Feb 2024



Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

Perf. summary (USD)

	Fund	BM	Cash ²
Last month	1.70%	4.66%	0.47%
Year-to-date	2.99%	6.57%	1.00%
Last 36 months p.a.	4.55%	11.02%	2.08%
Last 60 months p.a.	10.64%	13.01%	1.95%
Since inception p.a.	9.60%	10.68%	1.71%

Statistics (36 months)

	Fund	Benchmark
Volatility p.a.	17.34%	15.63%
Sharpe ratio	0.11	0.53
Tracking Error	6.77%	
Information ratio	< 0	
Maximum draw down	-26.96%	-21.43%
Max. draw down period (mths)	9	9

Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.70%
Performance fee	No
Operations fee p.a.	0.10%

Monthly returns – LGT Sustainable Quality Equity Fund Hedged, share class C USD (UCITS)

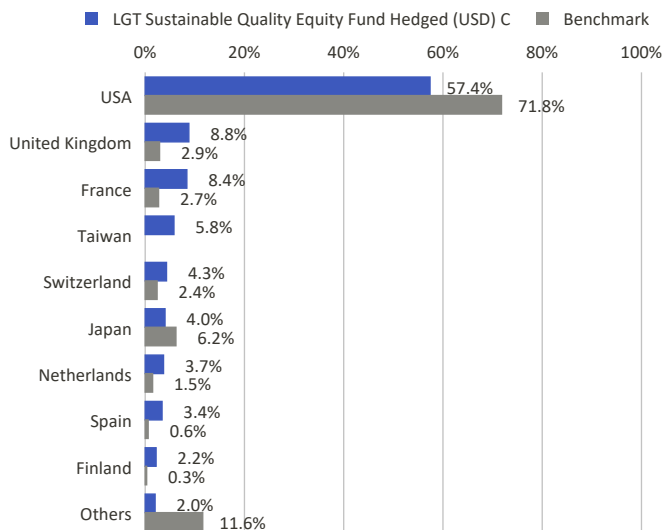
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	1.3%	1.7%											3.0%
2023	7.9%	-3.2%	5.7%	2.9%	-4.9%	4.4%	0.8%	-3.0%	-5.2%	-2.6%	8.7%	5.5%	16.8%
2022	-8.6%	-4.0%	-0.1%	-6.3%	-3.0%	-5.6%	9.6%	-4.9%	-6.8%	2.9%	9.2%	-4.5%	-21.7%
2021	-3.4%	2.5%	3.9%	5.1%	1.7%	3.1%	1.5%	1.8%	-4.8%	4.6%	-1.9%	4.8%	20.0%
2020	-0.4%	-8.0%	-6.4%	8.9%	5.3%	1.1%	5.4%	4.2%	-0.3%	-4.0%	9.6%	3.6%	18.6%
2019	5.4%	3.3%	4.6%	5.0%	-0.5%	4.7%	2.1%	0.9%	0.2%	-0.8%	3.1%	2.2%	34.6%
2018	1.8%	-4.2%	0.0%	0.7%	0.9%	0.4%	4.0%	0.7%	1.0%	-5.7%	4.3%	-6.5%	-3.3%
2017	-0.2%	4.2%	2.0%	1.5%	3.8%	-1.4%	0.5%	0.3%	0.0%	2.4%	1.6%	1.6%	17.4%
2016	-1.3%	-1.0%	3.2%	1.5%	2.0%	1.5%	1.7%	-0.3%	-0.5%	-2.0%	-2.0%	3.1%	5.7%
2015	1.9%	4.0%	0.0%	1.1%	0.3%	-3.2%	3.8%	-5.7%	-0.9%	6.9%	0.5%	-1.2%	7.2%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

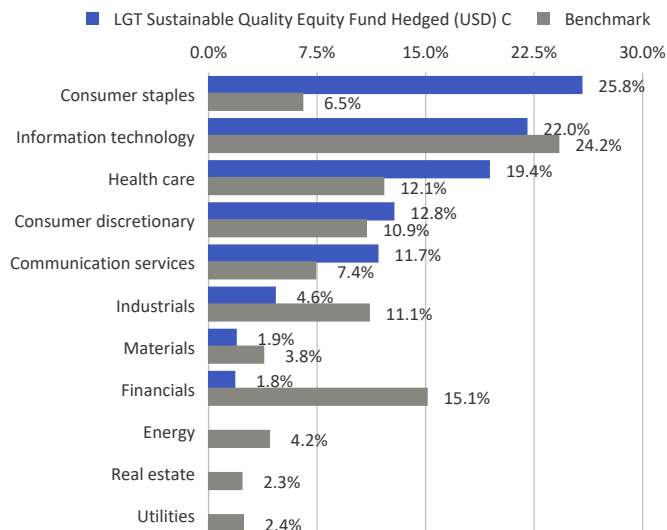
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Source for all data and charts: LGT/Datastream

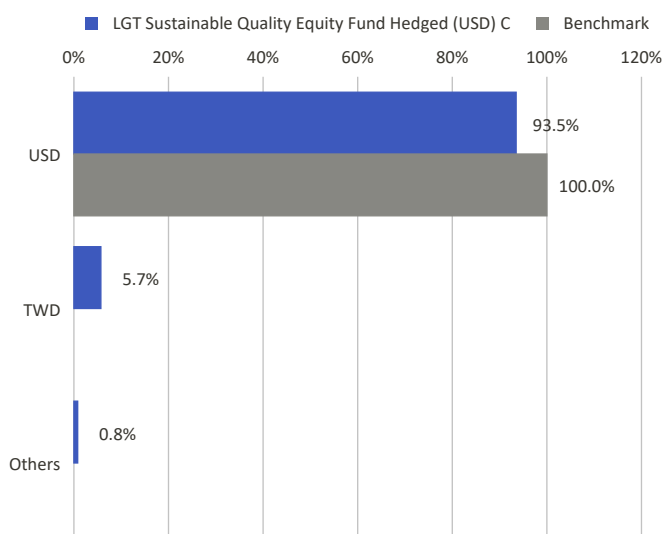
Countries



Sectors



Currencies



Largest holdings

Microsoft Corp	8.2%
L'Oreal SA	6.2%
Taiwan Semiconductor	5.7%
Alphabet Inc	5.6%
Stryker Corp	4.8%
Agilent Technologies Inc	4.6%
Intuit Inc	4.5%
IDEXX Laboratories Inc	4.2%
Estee Lauder Cos Inc	4.1%
Nintendo Co Ltd	4.0%
Total	51.9%

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10.02.2012: Name change from LGT Equity Fund SI Quality to LGT Sustainable Quality Equity Fund.

27.12.2013: Name change from LGT Sustainable Quality Equity Fund to LGT Sustainable Quality Equity Fund Hedged.

All allocations shown on page 2 (excluding the currency-allocation) are based on the USD-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

¹CO₂ and other gases converted into CO₂ equivalent.

²JPW US Cash 3m (USD) (TR)

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Master-Feeder risks: The performance of the Fund may deviate from the performance of the Master-Fund.

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