

# Lumen Vietnam Fund -USD-I-

ISIN LI0408681091

## Current data (at 29.09.2023)

Current NAV	USD 137.86
Fund volume	USD 311'076'963.13
Fund volume of unit class	USD 113'757'349.52

## Category

Investment category	Shares
Investment universe	Vietnam
Focus	ESG
SFDR Classification	Article 8
UCITS target fund	yes

## Asset manager

**AQUIS Capital AG**  
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## Management company

**IFM Independent Fund Management AG**  
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www.ifm.li

## Depository

**Neue Bank AG**  
FL-9490 Vaduz  
www.neuebankag.li

## Auditors

**Ernst & Young AG**  
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www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
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www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

## Performance in % (at 29.09.2023 in USD)



## Historic performance in % (at 29.09.2023)

By the end of	Fund
2023	MTD -4.06%
	YTD 19.33%
2022	-28.68%
2021	50.33%
2020	26.53%
2019	5.95%
2018	-19.62%
Since inception	37.86%
Since inception (annualized)	6.07%

Inception: 20.04.2018

## Historic performance, rolling in % (at 29.09.2023)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
<b>Fund</b>	<b>19.33%</b>	<b>10.95%</b>	<b>16.66%</b>	<b>8.27%</b>	<b>6.07%</b>

## Statistical key figures

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	23.28%	22.21%	% Positive	59.16%	56.64%
Highest NAV	172.27	172.27	Worst Period	-6.18%	-7.93%
Lowest NAV	86.84	54.63	Best Period	6.81%	6.81%
Median	134.32	101.34	Maximum Drawdown	-47.86%	-47.86%
Mean	133.17	110.75	Number of observations	715	1'296

## Fundportrait

<b>Fund name</b>	Lumen Vietnam Fund - USD-I-
<b>Unit class</b>	-USD-I-
<b>Accounting currency of the (sub-) fund</b>	USD
<b>Reference currency of the unit class</b>	USD
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	20.04.2018
<b>Initial issue price</b>	USD 100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	0%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Management fee</b>	max. 1.5%
<b>Performance fee</b>	none
<b>OGC/ TER 1</b>	2.01%
<b>OGC/TER at</b>	30.06.2023
<b>SRI according to KID 07.05.2023</b>	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

## Key figures

<b>ISIN</b>	LI0408681091
<b>Security number</b>	40868109
<b>Bloomberg</b>	LUMENUS LE
<b>WKN</b>	A2JH90

## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Investment policy

The investment objective of Lumen Vietnam Fund is primarily to achieve long-term above-average capital gains by promoting certain ESG (i.e. environmental, social and corporate governance) characteristics and integrating sustainability risks into the investment process. This UCITS is a product pursuant to Art. 8 SFDR. The Lumen Vietnam Fund permanently invests at least 51% of its assets directly in equities and securities (stocks, etc.) issued by companies that are domiciled or carry out the major part of business activities in Vietnam, or holding companies that predominantly own participating interests in companies domiciled in Vietnam, which are each classified as sustainable on the basis of ecological, social and ethical criteria and thus take account of the principle of "sustainability and that are traded on a stock exchange. Companies that contribute to sustainable economic growth are characterized by good corporate governance, a sustainable product portfolio, and efficient handling of resources.

## Top-10 positions (at 29.09.2023)

Company	Sector	Weightings
FPT Corp	Communications	6.55 %
Vietnam Dairy Product Corp.	Consumer (non-cyclical)	4.60 %
VietNam JSC Bank for Ind & Trd	Financial services	4.38 %
Saigon Thuong Tin CJSBank	Financial services	4.27 %
Vincom Retail	Real Estate	4.07 %
Vietnam National Petroleum Group	Energy	3.79 %
Baoviet Holdings	Financial services	3.62 %
Vinhomes	Real Estate	3.60 %
GEMADEPT Corporation	Industrial	3.18 %
Masan Group	Consumer (non-cyclical)	3.11 %
<b>Total</b>		<b>41.17 %</b>

## Sectors (at 29.09.2023)

1. Financial services	24.88 %
2. Liquidity	15.55 %
3. Industrial	13.41 %
4. Real Estate	12.48 %
5. Consumer (non-cyclical)	10.47 %
6. Communications	6.55 %
7. Consumer (cyclical)	6.30 %
8. Energy	5.03 %
9. Commodities / Semi-fin. goods	3.54 %
10. other	1.78 %

## Investment categories (at 29.09.2023)

Investment category	Weightings
Equity	84.45 %
Cash balances	15.55 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	daily
<b>Valuation day</b>	Daily, Monday to Friday
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	USD 1 Mio.
<b>Value date</b>	T + 3

## Switzerland representative

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## Distribution

<b>Distribution to private investors</b>	LI, DE, AT, CH, BE, NL
<b>Distribution to professional investors</b>	LI, DE, AT, CH, SG, BE, NL
<b>Sales restrictions</b>	USA

## Historic performance, per calendar year in % (at 29.09.2023)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	11.46	-8.39	5.70	-0.03	2.39	3.88	7.71	0.64	-4.06				19.33
2022	-0.21	1.74	2.95	-9.96	-4.18	-7.82	2.69	4.97	-14.16	-15.22	5.75	3.42	-28.68
2021	2.86	9.57	0.46	2.07	7.49	6.90	-0.96	4.75	2.30	8.13	-0.50	-0.86	50.33
2020	-5.46	-2.35	-30.51	24.73	10.74	-0.69	-4.46	16.01	5.35	1.68	10.58	9.52	26.53
2019	0.25	3.10	0.76	0.92	-1.69	1.38	2.14	3.16	2.21	-0.81	-4.46	-0.91	5.95
2018				-5.31	-8.02	-1.00	-1.10	3.48	4.93	-10.11	-2.22	-1.24	-19.62

Inception: 20.04.2018

## Other share classes

Lumen Vietnam Fund -CHF-R-	reinvested	LUMENCH	LI0334507477
Lumen Vietnam Fund -CHF-I-	reinvested	LUMCHF1	LI0408681117
Lumen Vietnam Fund -CHF-I2-	reinvested	LUMENCI	LI0408681125
Lumen Vietnam Fund -EUR-R-	reinvested	LUMENEU	LI0334507485
Lumen Vietnam Fund -EUR-I-	reinvested	LUMEURI	LI0500707893
Lumen Vietnam Fund -EUR-I2-	reinvested	LUMENEI	LI0500707901
Lumen Vietnam Fund -USD-R-	reinvested	LUMENVN	LI0148578169
Lumen Vietnam Fund -USD-I2-	reinvested	LUMENUI	LI0408681109

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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