

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2025**

## INDEPENDENT AUDITOR'S REPORT

To the Members and Board of Committee of  
Tisco Master Pooled Registered Provident Fund

### Opinion

I have audited the financial statements of Tisco Master Pooled Registered Provident Fund (the Provident Fund), which comprise the statement of financial position and statement of details of investments as at December 31, 2025, the statement of comprehensive income and statement of changes in net assets for the year then ended (total financial statements and classify by policy) and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Tisco Master Pooled Registered Provident Fund as at December 31, 2025, its financial performance, its changes in net assets for the year then ended (total financial statement and classify by policy) in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission of Thailand.

### Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further describe in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Provident Fund in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Guidance for Mutual Funds and Provident Funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission of Thailand, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Provident Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Provident Fund or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Provident Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Provident Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

The engagement partner responsible for the audit resulting in this independent auditor's report is Miss Nannaphat Wannasomboon.



(Miss Nannaphat Wannasomboon)

Certified Public Accountant

Registration No. 7793

Dharmniti Auditing Company Limited

Bangkok, Thailand

April 3, 2026

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**



2025 (Bath)

	Total	Subfunds by Policy						Fund of foreign investment fund (Equity)		
		Maesler Fund	Mixed (Equity <=20%)	General fixed Income 2	Secured fixed Income	Short-term fixed Income	Equity		General fixed Income	Mixed (Gold <=10%)
<b>Assets</b>										
Investments at fair value	169,200,740,631.37	-	23,144,162,891.33	11,711,572,211.87	9,823,810,718.34	4,118,584,350.05	16,111,848,894.70	82,783,108,759.80	7,304,733,973.94	3,200,814,713.44
Cash at banks	2,721,920,530.78	1,878,516,944.93	164,878,935.21	28,045,470.47	67,903,140.70	-	110,272,900.70	114,253,237.38	12,003,182.02	335,360,539.75
Receivable from sale of investments	699,270.19	-	-	-	-	-	-	-	-	-
Receivable from dividend and interest	587,852,866.65	46,399.82	88,945,692.27	58,836,718.00	59,016,143.76	9,250,255.78	3,437,351.72	341,604,052.99	28,699,857.75	16,043.87
Receivable from fund - clearing - sub fund	113,926,567.62	(1,608,433,951.56)	172,069,332.62	96,704,205.05	100,381,228.72	73,865,927.94	189,137,306.92	864,569,332.28	125,222,701.25	48,226,056.34
Other assets	393,741.92	372,822.00	-	-	-	-	-	21,119.92	-	-
<b>Total assets</b>	<b>162,625,533,608.53</b>	<b>269,502,005.19</b>	<b>23,570,056,951.43</b>	<b>11,893,159,605.39</b>	<b>10,051,111,231.52</b>	<b>4,205,381,343.10</b>	<b>16,424,695,854.04</b>	<b>84,123,556,501.37</b>	<b>7,470,659,714.36</b>	<b>3,592,417,353.40</b>
<b>Liabilities</b>										
Payable to purchase of investments	84,011,095.42	-	11,269,259.21	15,371,082.05	-	2,048,956.22	-	47,125,993.06	8,195,824.88	-
Payable to members and employers	487,553,939.29	145,761,240.80	28,482,796.83	47,905,238.23	22,298,823.67	7,873,489.20	39,271,164.98	149,513,699.15	42,350,867.89	3,711,764.86
Unallocated of contributions	16,159,710.22	16,159,710.22	-	-	-	-	-	-	-	-
Accrued expenses	37,395,381.72	-	(32,817,516.77)	24,749,281.88	12,890,175.88	3,143,353.99	(21,517,844.22)	46,686,867.58	4,005,428.44	115,522.04
Payable - expired cheques	103,695,597.36	103,695,597.36	-	-	-	-	-	-	-	-
Other liabilities	4,320,039.87	3,885,456.81	146,694.48	22,526.10	7,332.26	3,032.52	91,262.22	155,011.28	5,431.99	2,616.02
<b>Total liabilities</b>	<b>743,135,762.88</b>	<b>269,502,005.19</b>	<b>8,081,233.75</b>	<b>88,049,109.26</b>	<b>35,294,331.81</b>	<b>13,168,841.93</b>	<b>17,844,692.98</b>	<b>243,481,571.07</b>	<b>54,557,553.19</b>	<b>3,829,903.02</b>
<b>Net assets</b>	<b>161,882,397,845.65</b>	<b>-</b>	<b>23,561,965,617.68</b>	<b>11,805,110,497.13</b>	<b>10,015,816,899.71</b>	<b>4,192,212,501.17</b>	<b>16,406,851,271.06</b>	<b>83,880,074,930.30</b>	<b>7,416,102,161.17</b>	<b>3,578,587,450.38</b>
<b>Net assets</b>										
<b>Fund balance</b>										
Members' portion	80,839,546,212.96	-	11,396,087,136.31	5,862,464,099.25	4,781,159,251.53	2,076,596,750.40	9,586,482,394.79	41,304,931,440.51	3,672,263,965.88	1,664,207,466.30
Contributions	15,724,487,302.07	-	2,754,089,398.16	1,121,953,133.63	920,780,539.45	399,152,219.10	559,916,482.76	6,807,403,316.17	745,311,662.65	519,885,422.22
Earnings	59,230,594,131.45	-	8,336,902,306.39	4,318,291,110.90	3,835,117,265.14	1,591,388,133.32	6,563,584,108.14	30,403,626,351.34	2,632,121,862.61	1,175,994,409.04
Contributions	6,087,770,199.17	-	1,074,886,776.82	502,402,163.35	498,759,643.59	125,075,356.35	(303,111,714.63)	3,563,913,822.28	366,404,650.03	218,503,162.82
Earnings	161,882,397,845.65	-	23,561,965,617.68	11,805,110,497.13	10,015,816,899.71	4,192,212,501.17	16,406,851,271.06	83,880,074,930.30	7,416,102,161.17	3,578,587,450.38
<b>Total net assets</b>										

Notes

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Notes to the financial statements form an integral part of these statements.



**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

2025 (Baht) (Cont.)

		Subfunds by Policy									
		Fund of Funds (Mixed)	Feeder - High Dividend Thai Equity	Feeder - Global Quality Equity (Unhedged)	Feeder - Global Quality Equity	Feeder - US Equity	Feeder - US Equity (Unhedged)	Feeder - NASDAQ Equity	Feeder - Europe Equity	Feeder - Asia Equity (Ex. Japan)	Feeder - Japan Equity
Notes	Fund of foreign investment fund (Mixed)										
<b>Assets</b>											
	3, 2, 7, 9	421,586,398.95	193,402,184.95	75,116,594.17	18,293,342.35	32,478,122.72	29,315,857.56	137,085,608.46	9,304,620.87	32,514,655.98	12,797,538.56
	6, 7	4,030,999.78	1,752,429.81	150,412.28	74,133.70	65,861.82	371,932.39	309,949.35	31,549.74	90,476.75	46,213.98
							417,620.14				281,850.05
											2.02
		5,993,030.06	5,538,609.90	1,389,371.11	2,920,462.01	1,045,131.83	1,973,484.47	4,315,052.85	266,397.77	1,031,853.88	285,275.75
		431,610,611.37	200,863,344.33	76,666,401.76	21,287,931.26	33,589,122.19	32,079,012.13	141,710,627.29	9,602,569.76	33,636,980.89	13,410,680.36
<b>Liabilities</b>											
		248,859.32	1,298,922.62	63,739.16	3,194,555.34	306,443.71	1,529,791.76	1,127,770.21	415,725.75	407,095.44	366,860.10
	7	18,469.48	12,674.62	740.11	433.46	670.30	747.29	3,467.39	172.78	753.87	340.77
	10										
		299.26	137.13	21.46	10.43	18.17	18.59	96.20	4.27	19.79	9.20
		267,648.06	1,309,734.37	65,303.89	3,194,998.23	307,132.18	1,530,557.64	1,131,333.80	415,902.80	407,888.80	367,010.07
		431,342,963.31	199,383,609.96	76,591,097.87	18,092,932.03	33,281,980.01	30,548,454.49	140,579,293.49	9,186,666.96	33,229,121.79	13,043,670.29
<b>Net assets</b>											
<b>Fund balance</b>											
		216,753,638.59	113,173,819.65	36,257,947.02	9,494,463.80	17,274,264.67	15,995,706.13	56,428,680.13	4,922,768.26	16,771,722.14	6,192,016.29
		53,798,538.73	18,901,575.91	4,789,763.60	942,679.90	1,715,549.11	1,857,789.22	7,656,868.76	453,855.74	1,947,314.95	1,237,311.29
		143,475,425.97	62,824,015.46	15,711,933.32	7,301,252.56	12,865,955.52	11,988,265.74	67,361,472.64	3,550,049.86	13,379,247.17	4,777,617.21
		17,315,359.03	4,494,195.94	1,763,089.51	414,535.77	1,328,220.71	766,693.40	9,132,463.96	259,993.06	1,130,837.53	835,726.50
		431,342,963.31	199,383,609.96	76,591,097.87	18,092,932.03	33,281,980.01	30,548,454.49	140,579,293.49	9,186,666.96	33,229,121.79	13,043,670.29

Notes to the financial statements form an integral part of these statements.



**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

2024 (Baht)

	Total	Subfunds by Policy											
		Master Fund		Equity		General		Mixed		Fund of foreign		Fund of Funds	
		Mixed (Equity <=20%)	General fixed income 2	Secured fixed income	Share-lam fixed income	Equity	General fixed income	Mixed (Gold <=10%)	Investment fund (Equity)	Investment fund	(Mixed)		
<b>Assets</b>													
Investments at fair value	138,866,170,208.57	22,667,335,771.80	11,352,861,655.65	6,548,615,895.16	3,515,930,293.18	17,611,780,133.80	68,383,515,919.26	2,351,984,402.71	217,665,409.73	138,961,886.43			
Cash at banks	2,662,276,180.56	302,843,900.85	102,489,127.93	222,884,434.23	39,523,421.61	424,797,931.01	823,123,260.47	179,728,191.08	9,373,865.48	4,914,016.08			
Receivable from sale of investments	130,430,583.33	25,921,598.35	22,851,756.00	-	-	13,110,957.38	68,565,270.70	-	-	-			
Receivable from dividend and interest	711,408,705.97	131,222,271.75	79,087,115.02	46,514,283.63	11,287,062.51	4,507,170.96	417,341,601.79	9,075.40	129.77	100.18			
Receivable from fund - clearing - sub fund	-	(377,119,225.21)	33,100,861.79	21,672,827.89	10,353,847.00	57,074,508.60	207,949,898.48	6,705,203.38	532,841.40	867,764.48			
Other assets	112,824.21	91,804.29	-	-	-	-	21,119.92	-	-	-			
<b>Total assets</b>	<b>143,380,409,600.64</b>	<b>123,338,956.03</b>	<b>23,160,224,204.34</b>	<b>11,677,762,165.46</b>	<b>3,577,104,414.30</b>	<b>18,111,270,801.45</b>	<b>70,900,507,170.60</b>	<b>2,548,424,862.67</b>	<b>227,571,938.39</b>	<b>142,743,752.17</b>			
<b>Liabilities</b>													
Payable to purchase of investments	627,882,351.40	49,574,363.64	67,280,621.10	-	16,052,690.88	54,698,416.90	420,015,678.38	-	-	-			
Payable to members and employers	301,425,905.70	22,480,593.19	18,465,462.54	6,195,103.81	6,829,213.71	43,921,135.43	193,865,708.42	3,489,029.57	285,033.28	813,672.24			
Unallocated of contributions	23,085,085.09	-	-	-	-	-	-	-	-	-			
Accrued expenses	39,342,020.19	-	-	-	-	-	-	-	-	-			
Payable - expired cheques	102,362,954.82	-	-	-	-	-	-	-	-	-			
Other liabilities	3,179,043.03	149,304.79	23,864.46	6,354.29	2,605.20	87,056.11	160,406.13	3,210.19	1,689.79	98.37			
<b>Total liabilities</b>	<b>1,087,397,390.23</b>	<b>128,338,956.03</b>	<b>107,799,362.88</b>	<b>17,487,266.13</b>	<b>25,873,676.85</b>	<b>74,201,914.10</b>	<b>652,808,797.39</b>	<b>6,926,518.32</b>	<b>288,645.48</b>	<b>825,016.97</b>			
<b>Net assets</b>	<b>142,283,022,240.41</b>	<b>23,103,420,139.98</b>	<b>11,469,972,800.60</b>	<b>8,827,276,872.49</b>	<b>3,551,430,738.45</b>	<b>18,937,068,887.35</b>	<b>70,247,600,373.21</b>	<b>4,115,592,464.87</b>	<b>227,273,900.81</b>	<b>141,918,736.30</b>			
<b>Fund balance</b>													
Members' portion	70,588,463,169.04	11,035,757,175.16	6,690,769,856.52	4,249,846,309.43	1,747,261,314.65	9,507,228,274.94	34,849,403,140.31	1,203,455,470.35	117,480,628.92	80,609,608.51			
Contributions	15,985,603,382.62	2,737,857,388.47	884,322,555.89	701,673,253.94	278,831,869.32	1,517,590,739.20	7,021,820,759.31	369,008,757.95	347,146,875.71	13,108,616.45			
Earnings	62,186,882,800.42	8,204,497,817.44	4,327,699,998.67	3,509,809,004.29	1,417,618,854.53	6,679,071,138.41	26,554,632,926.22	1,603,456,676.53	86,470,021.87	45,871,163.98			
Employers' portion	6,513,276,921.43	1,125,127,748.92	467,180,356.52	366,548,104.83	107,519,879.65	333,178,534.80	2,821,743,547.37	165,469,645.19	6,353,322.84	2,926,327.96			
Contributions	142,283,022,240.41	23,103,420,139.98	11,469,972,800.60	8,827,276,872.49	3,551,430,738.45	18,937,068,887.35	70,247,600,373.21	4,115,592,464.87	227,273,900.81	141,918,736.30			
Earnings	-	-	-	-	-	-	-	-	-	-			
<b>Total net assets</b>	<b>142,283,022,240.41</b>	<b>23,103,420,139.98</b>	<b>11,469,972,800.60</b>	<b>8,827,276,872.49</b>	<b>3,551,430,738.45</b>	<b>18,937,068,887.35</b>	<b>70,247,600,373.21</b>	<b>4,115,592,464.87</b>	<b>227,273,900.81</b>	<b>141,918,736.30</b>			

Notes to the financial statements form an integral part of these statements.



**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 1)**

**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)		Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
1. Bonds, Treasury bills or Bank of Thailand bonds							
Government bonds							
The Ministry of Finance							
ESGLB376A	110,000,000.00	129,871,386.70	153,246.58		128,535,520.30	3.3900	17/06/2037
LB267A	10,000.00	10,068.46	299.92		10,259.90	6.1500	07/07/2026
LB26DA	708,000,000.00	713,513,578.32	618,287.67		715,115,874.36	2.1250	17/12/2026
LB273A	111,000,000.00	112,266,031.59	725,301.37		112,560,701.07	2.2500	17/03/2027
LB276A	837,000,000.00	829,655,023.68	343,972.60		835,441,983.09	1.0000	17/06/2027
LB27NA	1,234,000,000.00	1,252,116,156.56	3,651,287.67		1,264,461,598.50	2.4000	17/11/2027
LB284A	267,000,000.00	272,267,803.84	1,142,158.90		272,544,174.90	2.0500	17/04/2028
LB286A	1,177,000,000.00	1,200,235,286.47	1,281,801.37		1,219,698,852.90	2.6500	17/06/2028
LB28DA	856,000,000.00	882,954,729.52	1,011,369.86		896,846,711.92	2.8750	17/12/2028
LB293A	912,000,000.00	928,524,062.88	6,356,515.07		946,980,599.04	2.4000	17/03/2029
LB336A	23,000,000.00	25,923,267.80	31,664.38		26,169,968.10	3.3500	17/06/2033
LB346A	237,000,000.00	258,578,361.78	272,712.33		260,999,875.96	2.8000	17/06/2034
LB436A	440,000,000.00	539,305,544.80	623,835.62		516,593,052.80	3.4500	17/06/2043
2. Deposit in bank or bank established under the specific laws							
Fixed deposits/Confirmation on receipt of deposit / Saving deposits							
Government Housing Bank							
380171124278	201,000,000.00	201,000,000.00	3,731,441.10		201,000,000.00	2.2000	02/03/2026
380171124544	167,000,000.00	167,000,000.00	3,029,791.78		167,000,000.00	2.2000	16/03/2026
380171124617	168,000,000.00	168,000,000.00	3,007,430.14		168,000,000.00	2.2000	09/03/2026
380171124766	170,000,000.00	170,000,000.00	2,971,506.85		170,000,000.00	2.2000	23/03/2026
380171124862	171,000,000.00	171,000,000.00	2,916,838.36		171,000,000.00	2.2000	30/03/2026
380171125810	161,000,000.00	161,000,000.00	2,004,119.18		161,000,000.00	1.9500	25/05/2026
380171125929	162,000,000.00	162,000,000.00	1,964,638.36		162,000,000.00	1.9500	08/06/2026
380171126721	169,000,000.00	169,000,000.00	1,121,071.92		169,000,000.00	1.6250	17/08/2026

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
38017126804	251,000,000.00	251,000,000.00	1,867,946.58	251,000,000.00	1.8500	10/08/2026
38017127003	132,000,000.00	132,000,000.00	702,673.97	132,000,000.00	1.4500	24/08/2026
38017127101	99,000,000.00	99,000,000.00	507,341.10	99,000,000.00	1.4500	31/08/2026
38017127345	83,000,000.00	83,000,000.00	366,109.59	83,000,000.00	1.4000	07/09/2026
38017127599	132,000,000.00	132,000,000.00	424,750.68	132,000,000.00	1.3500	05/10/2026
38017127804	182,000,000.00	182,000,000.00	531,789.04	182,000,000.00	1.3500	19/10/2026
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
Bond						
Export-Import Bank of Thailand						
EXIM30NA	589,000,000.00	589,050,289.96	3,473,152.05	595,918,012.30	2.57	
EXIM32NA	312,000,000.00	312,000,000.00	654,066.57	316,548,429.95	1.37	
Government Housing Bank						
GHB27DB	133,000,000.00	133,000,000.00	327,307.39	134,643,185.65	0.58	
GHB285A	99,000,000.00	99,000,000.00	235,647.12	100,046,882.43	0.43	14/11/2030
GHB30NA	34,000,000.00	34,000,000.00	91,660.27	34,586,303.22	0.15	14/11/2032
Debenture						
Banking						
Bank of Ayudhya Public Company Limited						
BAY263B	179,000,000.00	179,000,000.00	326,759.18	181,905,244.30	0.79	
	108,000,000.00	108,000,000.00	198,009.86	110,208,310.56	0.48	04/12/2027
	41,000,000.00	41,000,000.00	74,305.48	41,550,648.04	0.18	27/05/2028
	30,000,000.00	30,000,000.00	54,443.84	30,146,285.70	0.13	26/11/2030
	277,000,000.00	277,050,289.96	2,819,085.48	279,369,582.35	1.20	
	277,000,000.00	277,050,289.96	2,819,085.48	279,369,582.35	1.20	
	277,000,000.00	277,050,289.96	2,819,085.48	279,369,582.35	1.20	
	66,000,000.00	66,000,000.00	545,485.48	66,277,861.98	0.28	26/03/2026

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 3)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
BAY268A	138,000,000.00	138,050,289.96	1,479,360.00	139,077,145.20	2.6800	08/08/2026
BAY272B	73,000,000.00	73,000,000.00	794,240.00	74,014,575.17	2.7200	08/02/2027
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies						
Debtenture						
ENERGY & UTILITIES						
PTT Public Company Limited	962,000,000.00	963,560,888.28	5,543,791.79	965,823,198.54	4.17	
PTTC268A	962,000,000.00	963,560,888.28	5,543,791.79	965,823,198.54	4.17	
PTTC288A	962,000,000.00	963,560,888.28	5,543,791.79	965,823,198.54	4.17	
PTTC318A	770,000,000.00	771,132,772.44	4,576,322.20	772,229,915.34	3.34	
PTTEP Treasury Center Company Limited	583,000,000.00	582,846,064.68	3,096,768.22	582,715,274.46	2.52	06/08/2026
PTTC288A	135,000,000.00	135,000,000.00	979,841.10	135,871,727.40	0.59	06/08/2028
PTTC318A	52,000,000.00	53,286,707.76	499,712.88	53,642,913.48	0.23	06/09/2031
PTTEP Treasury Center Company Limited	192,000,000.00	192,428,115.84	967,469.59	193,593,283.20	0.83	
PTTEPT274A	192,000,000.00	192,428,115.84	967,469.59	193,593,283.20	0.83	05/04/2027
9. Negotiable certificates of deposit, issued by finance company or credit foncier company						
Debtenture						
FINANCE & SECURITIES						
SITCA Finance and Securities Public Company Limited	490,000.00	-	-	-	-	5.0000
STICA#1	490,000.00	-	-	-	-	08/05/2000
10. Debt instruments, issued by finance company or credit foncier company						
Debtenture						
FINANCE & SECURITIES						
SITCA Finance and Securities Public Company Limited	6,899,325,000.00	6,885,637,510.65	37,966,633.73	6,979,755,957.83	30.16	
STICA#1	6,899,325,000.00	6,885,637,510.65	37,966,633.73	6,979,755,957.83	30.16	
11. Bill of exchange or promissory notes which are accepted, avaled or endorsed by finance company or credit foncier company						
Debtenture						
AGRIBUSINESS						
CPF (Thailand) Public Company Limited	219,000,000.00	219,000,000.00	1,500,000.00	221,682,824.46	0.96	
CPFTH279A	219,000,000.00	219,000,000.00	1,500,000.00	221,682,824.46	0.96	23/09/2027
CPFTH279A	219,000,000.00	219,000,000.00	1,500,000.00	221,682,824.46	0.96	23/09/2027

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 4)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
<b>BANKING</b>						
SCB X Public Company Limited	730,860,709.06	730,860,709.06	1,193,693.97	737,756,698.47	3.19	
SCB265A	511,000,000.00	503,860,709.06	877,054.25	510,730,236.92	2.21	
SCB266A	128,000,000.00	128,000,000.00	537,950.68	128,773,501.44	0.56	10/05/2026
SCB275A	130,000,000.00	130,000,000.00	165,830.14	130,936,786.50	0.57	16/06/2026
SCB285A	127,000,000.00	121,950,982.92	-	124,534,388.98	0.54	10/05/2027
SCB305A	43,000,000.00	40,909,726.14	-	41,492,468.16	0.18	30/05/2028
SCB325A	48,000,000.00	48,000,000.00	95,947.40	49,037,603.04	0.21	30/05/2030
TISCO Financial Group Public Company Limited	35,000,000.00	35,000,000.00	77,326.03	35,955,488.80	0.15	30/05/2032
TISCOG26122A	227,000,000.00	227,000,000.00	316,639.72	227,026,461.55	0.98	
TISCOG26312A	77,000,000.00	77,000,000.00	229,259.59	77,007,480.55	0.34	22/01/2026
TISCOG26326A	75,000,000.00	75,000,000.00	65,804.79	75,016,403.25	0.32	12/03/2026
PETROCHEMICALS & CHEMICALS						
PTT Global Chemical Public Company Limited	75,000,000.00	75,000,000.00	21,575.34	75,002,577.75	0.32	26/03/2026
PTTGC271A	158,000,000.00	158,000,000.00	1,516,769.87	159,527,300.54	0.69	
SCG Chemicals Public Company Limited	112,000,000.00	112,000,000.00	1,045,742.47	112,533,024.80	0.49	
SCGC279A	112,000,000.00	112,000,000.00	1,045,742.47	112,533,024.80	0.49	25/01/2027
COMMERCE						
Berli Jucker Public Company Limited	46,000,000.00	46,000,000.00	471,027.40	46,994,275.74	0.20	
BJC271A	46,000,000.00	46,000,000.00	471,027.40	46,994,275.74	0.20	08/09/2027
CP All Public Company Limited	1,013,000,000.00	1,011,174,674.39	6,500,814.81	1,026,113,911.77	4.43	
CPALL263B	227,000,000.00	227,000,000.00	1,329,411.51	231,402,855.68	0.99	
CPALL278B	227,000,000.00	227,000,000.00	1,329,411.51	231,402,855.68	0.99	29/01/2027
CPALL288B	472,000,000.00	472,034,798.11	3,998,720.56	478,468,646.75	2.07	
CPALL293B	267,000,000.00	267,034,798.11	2,238,557.26	287,802,874.34	1.16	16/03/2026
CPALL298B	93,000,000.00	93,000,000.00	1,143,517.81	95,410,548.84	0.41	22/08/2027
	14,000,000.00	14,000,000.00	149,742.47	14,418,139.12	0.06	26/08/2028
	29,000,000.00	29,000,000.00	263,145.21	30,377,105.31	0.13	27/03/2029
	17,000,000.00	17,000,000.00	196,734.25	17,665,608.99	0.08	22/08/2029

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 5)**  
**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
CPALL302B	27,000,000.00	27,000,000.00	3,461.92	27,253,832.40	2.3400	23/02/2030
CPALL325C	25,000,000.00	25,000,000.00	3,561.64	25,540,537.75	2.6000	13/05/2032
CP Axtra Public Company Limited	36,000,000.00	36,000,000.00	363,000.00	37,033,257.00	0.16	
CPAXT269A	21,000,000.00	21,000,000.00	202,520.55	21,259,145.25	0.09	13/09/2026
CPAXT289A	15,000,000.00	15,000,000.00	160,479.45	15,774,111.75	0.07	13/09/2028
Central Retail Corporation Public Company Limited	223,000,000.00	221,139,876.28	732,321.10	223,362,773.29	0.97	
CRC26NA	113,000,000.00	113,000,000.00	464,259.73	114,773,505.62	0.50	16/11/2026
CRC28OA	42,000,000.00	40,139,876.28	-	40,233,639.18	0.17	17/10/2028
CRC309A	25,000,000.00	25,000,000.00	95,260.27	25,064,962.25	0.11	17/09/2030
CRC300A	43,000,000.00	43,000,000.00	172,801.10	43,290,666.24	0.19	17/10/2030
Home Product Center Public Company Limited	55,000,000.00	55,000,000.00	77,361.64	55,846,379.05	0.24	
HMPRO26DA	55,000,000.00	55,000,000.00	77,361.64	55,846,379.05	0.24	15/12/2026
INFORMATION & COMMUNICATION TECHNOLOGY	734,000,000.00	735,050,384.95	2,668,787.13	753,667,884.97	3.26	
Advanced Info Service Public Company Limited	600,000,000.00	600,000,000.00	2,179,543.84	617,939,701.03	2.67	
ADVANC265B	107,000,000.00	107,000,000.00	397,219.18	107,544,032.94	0.46	12/05/2026
ADVANC285B	126,000,000.00	126,000,000.00	543,698.63	130,996,329.28	0.57	12/05/2028
ADVANC29NA	138,000,000.00	138,000,000.00	511,318.36	143,743,311.60	0.62	13/11/2029
ADVANC30NA	91,000,000.00	91,000,000.00	234,555.62	91,929,065.41	0.40	13/11/2030
ADVANC31NA	81,000,000.00	81,000,000.00	317,520.00	85,565,083.05	0.37	13/11/2031
ADVANC32NA	57,000,000.00	57,000,000.00	175,232.05	58,159,878.75	0.25	13/11/2032
Advanced Wireless Network Company Limited	134,000,000.00	135,050,384.95	489,243.29	135,728,183.94	0.59	
AWN265A	101,000,000.00	101,359,558.99	392,322.74	101,565,593.94	0.44	11/05/2026
AWN27NA	33,000,000.00	33,690,825.96	96,920.55	34,162,590.00	0.15	30/11/2027
ENERGY & UTILITIES	2,316,000,000.00	2,315,781,276.67	15,637,557.53	2,355,444,249.13	10.18	
Bangchak Corporation Public Company Limited	101,000,000.00	99,409,655.78	208,456.44	101,242,435.26	0.44	
BCP276A	28,000,000.00	28,000,000.00	9,481.64	28,645,230.04	0.12	28/06/2027
BCP288A	34,000,000.00	32,409,655.78	-	32,656,627.70	0.14	07/08/2028

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 6)**

**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate		Date Due on
					%	%	
BCP296A	17,000,000.00	17,000,000.00	6,706.85	17,944,363.94	0.08	3.6000	28/06/2029
BCP308A	22,000,000.00	22,000,000.00	192,267.95	21,996,213.58	0.10	2.1700	07/08/2030
B.Ghimm Power Public Company Limited	348,000,000.00	348,000,000.00	2,867,521.92	352,924,376.00	1.52		
BGRIM267A	113,000,000.00	113,000,000.00	1,080,620.55	113,043,589.75	0.49	1.9500	06/07/2026
BGRIM275A	110,000,000.00	110,000,000.00	582,517.81	112,589,702.50	0.48	3.7900	11/05/2027
BGRIM279A	125,000,000.00	125,000,000.00	1,204,383.56	127,291,083.75	0.55	3.1400	11/09/2027
Electricity Generating Public Company Limited	16,000,000.00	16,000,000.00	95,951.78	16,805,445.28	0.07		
EGCO28NA	16,000,000.00	16,000,000.00	95,951.78	16,805,445.28	0.07	3.7100	03/11/2028
Global Power Synergy Public Company Limited	434,000,000.00	435,237,331.08	2,899,416.44	447,728,358.04	1.93		
GPSC26NA	43,000,000.00	43,004,101.34	160,313.42	43,412,661.11	0.19	2.5200	08/11/2026
GPSC273A	72,000,000.00	72,000,000.00	647,368.77	73,062,744.48	0.31	2.6900	01/03/2027
GPSC276A	67,000,000.00	67,000,000.00	122,766.03	68,541,624.44	0.30	3.0400	10/06/2027
GPSC283A	87,000,000.00	87,000,000.00	831,672.33	89,626,488.24	0.39	2.8600	01/03/2028
GPSC29NA	96,000,000.00	97,101,231.36	406,198.36	99,913,272.96	0.43	2.8600	08/11/2029
GPSC313A	69,000,000.00	69,131,998.38	731,097.53	73,171,566.81	0.31	3.1700	01/03/2031
Gulf Energy Development Public Company Limited	1,347,000,000.00	1,346,840,247.81	9,190,550.68	1,364,628,600.65	5.91		
GULF263B	57,000,000.00	57,100,744.08	499,960.27	57,261,789.03	0.25	3.3700	28/03/2026
GULF269A	255,000,000.00	255,000,000.00	1,628,646.58	256,648,381.20	1.11	2.4800	29/09/2026
GULF272A	79,000,000.00	79,051,991.48	835,668.49	80,185,905.34	0.35	2.9700	24/02/2027
GULF274A	50,000,000.00	50,000,000.00	381,863.01	50,856,856.00	0.22	3.0300	01/04/2027
GULF279B	57,000,000.00	57,000,000.00	437,775.62	58,204,608.36	0.25	2.8900	26/09/2027
GULF283A	155,000,000.00	154,667,512.25	1,263,780.82	160,091,429.15	0.69	3.2000	30/03/2028
GULF280A	176,000,000.00	176,000,000.00	763,791.78	176,136,063.84	0.76	1.7600	03/10/2028
GULF293A	35,000,000.00	35,000,000.00	342,328.77	36,330,708.40	0.16	3.0000	04/03/2029
GULF294A	52,000,000.00	52,000,000.00	441,700.82	54,613,908.96	0.24	3.3700	01/04/2029
GULF299A	51,000,000.00	51,000,000.00	444,552.33	53,517,300.33	0.23	3.2800	26/09/2029
GULF303B	36,000,000.00	36,000,000.00	369,715.07	37,790,722.08	0.16	3.1500	04/03/2030

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 7)**

**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
GULF300A	173,000,000.00	173,000,000.00	853,150.68	172,441,974.66	2.0000	03/10/2030
GULF320A	171,000,000.00	171,000,000.00	927,616.44	170,548,953.30	2.2000	03/10/2032
Thai Oil Public Company Limited	70,000,000.00	70,294,042.00	375,660.27	72,115,033.90	3.3200	03/05/2028
TOP285A	70,000,000.00	70,294,042.00	375,660.27	72,115,033.90	3.3200	03/05/2028
FINANCE & SECURITIES	546,000,000.00	540,685,669.28	1,877,082.75	543,947,286.27	2.35	
Krunghai Card Public Company Limited	33,000,000.00	33,000,000.00	86,523.29	33,212,511.75	0.14	
KTC265A	33,000,000.00	33,000,000.00	86,523.29	33,212,511.75	0.14	
Toyota Leasing (Thailand) Company Limited	513,000,000.00	507,685,669.28	1,790,559.46	510,734,786.52	2.21	29/05/2026
TLT262A	123,000,000.00	123,000,000.00	1,204,726.03	123,230,339.64	0.53	24/02/2026
TLT275A	58,000,000.00	58,598,026.40	152,547.95	59,212,677.34	0.26	30/05/2027
TLT275B	113,000,000.00	110,147,813.33	-	110,684,519.26	0.48	20/05/2027
TLT279A	51,000,000.00	49,678,747.08	-	49,704,996.78	0.22	15/09/2027
TLT284A	46,000,000.00	43,973,182.04	-	44,380,102.18	0.19	20/04/2028
TLT288B	29,000,000.00	27,798,157.93	-	27,829,003.20	0.12	15/08/2028
TLT28NA	50,000,000.00	51,489,742.50	157,068.49	51,589,360.50	0.22	20/11/2028
TLT292A	24,000,000.00	24,000,000.00	229,867.40	24,802,486.56	0.11	25/02/2029
TLT295A	19,000,000.00	19,000,000.00	46,349.59	19,307,301.06	0.08	20/05/2029
FOOD & BEVERAGE	539,000,000.00	539,011,757.76	4,550,528.50	541,637,262.01	2.34	
Charoen Pokphand Foods Public Company Limited	291,000,000.00	291,011,757.76	3,783,834.80	292,227,109.21	1.26	
CPF261A	181,000,000.00	181,011,757.76	2,416,821.10	181,147,462.51	0.78	22/01/2026
CPF268A	110,000,000.00	110,000,000.00	1,367,013.70	111,079,646.70	0.48	10/08/2026
Thai Union Group Public Company Limited	248,000,000.00	248,000,000.00	766,693.70	249,410,152.80	1.08	
TU28NB	248,000,000.00	248,000,000.00	766,693.70	249,410,152.80	1.08	10/11/2026
TOURISM & LEISURE	57,000,000.00	56,099,433.18	626,607.12	57,674,318.85	0.25	
Minor International Public Company Limited	57,000,000.00	56,099,433.18	626,607.12	57,674,318.85	0.25	
MINT281A	39,000,000.00	39,000,000.00	626,607.12	40,334,197.41	0.17	04/01/2028
MINT285A	18,000,000.00	17,099,433.18	-	17,340,121.44	0.08	19/05/2028

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 8)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued Interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
<b>INSURANCE</b>						
Dhipaya Group Holdings Public Company Limited	3,000,000.00	3,000,000.00	39,018.08	3,029,688.56	0.01	
TIPH268A	3,000,000.00	3,000,000.00	39,018.08	3,029,688.56	0.01	
	3,000,000.00	3,000,000.00	39,018.08	3,029,688.56	0.01	16/08/2026
<b>PROPERTY DEVELOPMENT</b>						
Central Pattana Public Company Limited	565,000,000.00	565,648,605.36	1,855,773.97	571,487,440.80	2.47	
CPN268A	313,000,000.00	313,648,605.36	1,740,072.06	314,632,398.18	1.36	
CPN260A	209,000,000.00	209,000,000.00	1,059,028.77	209,067,519.54	0.90	19/08/2026
WHA Corporation Public Company Limited	104,000,000.00	104,648,605.36	681,043.29	105,564,878.64	0.46	19/10/2026
WHA273A	252,000,000.00	252,000,000.00	115,701.91	256,855,042.62	1.11	
WHA279A	125,000,000.00	125,000,000.00	19,863.01	126,410,502.50	0.55	30/03/2027
WHA283A	41,000,000.00	41,000,000.00	39,045.48	41,749,605.87	0.18	21/09/2027
WHA293A	49,000,000.00	49,000,000.00	17,989.04	50,350,172.95	0.22	28/03/2028
	37,000,000.00	37,000,000.00	38,804.38	38,344,761.30	0.16	21/03/2029
<b>TRANSPORTATION &amp; LOGISTICS</b>						
Thai Airways International Public Company Limited	11,325,000.00	11,325,000.00	-	7,787,070.00	0.03	
THAI225A	11,325,000.00	11,325,000.00	-	7,787,070.00	0.03	03/05/2022
	11,325,000.00	11,325,000.00	-	7,787,070.00	0.03	
<b>Unit trusts and warrants subscription</b>						
Unit Trusts						
TISCO Asset Management Company Limited	868,840,862.50	1,085,648,991.93	-	1,313,887,483.92	5.68	
TISCO Global Sustainable Equity Fund	868,840,862.50	1,085,648,991.93	-	1,313,887,483.92	5.68	
TISCO Global High Dividend Fund	19,756,000.00	19,756,000.00	-	30,546,134.52	0.13	
TISCO Global Income Plus Fund - Class R	199,233,013.89	211,206,213.77	-	245,219,978.15	1.06	
TISCO Global Quality Equity Fund - Unhedged	28,222,159.47	28,283,394.30	-	37,029,730.99	0.16	
TISCO China A - Shares Equity Fund - Class A	46,328,707.33	45,000,000.00	-	46,949,048.72	0.20	
TISCO Europe Equity Fund - Class A	46,038,000.00	46,038,000.00	-	47,597,307.06	0.21	
TISCO Global Infrastructure Equity Fund - Class R	20,767,507.66	28,894,695.70	-	41,995,846.31	0.18	
TISCO Japan Equity Fund	29,602,034.89	29,602,034.88	-	36,881,175.27	0.16	
TISCO Short Term Government Bond Fund	10,985,099.12	11,486,673.58	-	36,494,037.20	0.16	
	989,461.36	1,341,697.74	-	1,347,389.11	0.01	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 9)**

**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
TISCO US Equity Fund - Class A	30,768,087.22	82,386,912.08	-	168,242,362.38	0.73	
TISCO Global Technology Equity Fund - Class A	52,573,965.92	108,947,782.05	-	121,247,657.42	0.52	
TISCO Rare Earth & Strategic Metals Fund	17,741,968.51	8,665,000.00	-	11,522,698.87	0.05	
TISCO Global Stars Plus Fund	139,981,065.26	223,685,343.15	-	282,595,174.36	1.22	
TISCO Property and Infrastructure Flexible Fund	186,150,000.00	186,150,000.00	-	149,478,450.00	0.64	
TISCO US Reit Fund	37,834,791.87	52,346,244.68	-	54,875,960.47	0.24	
TISCO World Equity Fund	1,869,000.00	1,869,000.00	-	1,864,533.09	0.01	
14. Purchase with resale agreement	-	-	-	-	-	
15. Lending securities activities	-	-	-	-	-	
16. Preferred stocks and warrants	-	-	-	-	-	
17. Common Stocks and warrants	193,824,202.20	4,072,540,201.55	-	3,842,820,065.90	16.60	
Common Stocks	193,824,202.20	4,072,540,201.55	-	3,842,820,065.90	16.60	
BANKING	61,055,660.00	537,603,867.84	-	667,086,774.00	2.88	
Bangkok Bank Public Company Limited	7,040,000.00	107,832,792.26	-	119,328,000.00	0.51	
BBL	7,040,000.00	107,832,792.26	-	119,328,000.00	0.51	
Kasikornbank Public Company Limited	15,726,000.00	230,103,224.35	-	305,870,700.00	1.32	
KBANK	15,726,000.00	230,103,224.35	-	305,870,700.00	1.32	
Krungthai Bank Public Company Limited	19,424,770.00	82,021,547.59	-	106,553,350.00	0.46	
KTB	19,424,770.00	82,021,547.59	-	106,553,350.00	0.46	
SCB X Public Company Limited	8,086,000.00	94,654,679.64	-	112,395,400.00	0.49	
SCB	8,086,000.00	94,654,679.64	-	112,395,400.00	0.49	
TMBThanachart Bank Public Company Limited	10,778,890.00	22,991,624.00	-	22,919,324.00	0.10	
TTB	10,778,890.00	22,991,624.00	-	22,919,324.00	0.10	
CONSTRUCTION MATERIALS	321,800.00	70,453,536.62	-	59,050,300.00	0.25	
The Siam Cement Public Company Limited	321,800.00	70,453,536.62	-	59,050,300.00	0.25	
SCC	321,800.00	70,453,536.62	-	59,050,300.00	0.25	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 10)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
COMMERCE	11,524,375.00	751,673,175.19	-	623,483,870.00	2.69	
Com7 Public Company Limited	3,500,675.00	315,717,302.23	-	274,452,920.00	1.18	
COM7	3,500,675.00	315,717,302.23	-	274,452,920.00	1.18	
CP All Public Company Limited	8,023,700.00	435,955,872.96	-	349,030,950.00	1.51	
CPALL	8,023,700.00	435,955,872.96	-	349,030,950.00	1.51	
INFORMATION & COMMUNICATION TECHNOLOGY	2,114,106.00	338,768,050.10	-	389,734,043.60	1.68	
Advanced Info Service Public Company Limited	1,151,000.00	268,748,413.70	-	360,263,000.00	1.56	
ADVANC	1,151,000.00	268,748,413.70	-	360,263,000.00	1.56	
Bluebik Group Public Company Limited	963,106.00	70,019,636.40	-	29,471,043.60	0.13	
BBIK	963,106.00	70,019,636.40	-	29,471,043.60	0.13	
ENERGY & UTILITIES	34,157,864.00	817,631,999.77	-	774,324,747.00	3.35	
Gulf Development Public Company Limited	8,518,964.00	368,917,274.35	-	355,666,747.00	1.54	
GULF	8,518,964.00	368,917,274.35	-	355,666,747.00	1.54	
PTT Public Company Limited	7,338,900.00	253,775,942.90	-	234,844,800.00	1.01	
PTT	7,338,900.00	253,775,942.90	-	234,844,800.00	1.01	
PTT Exploration and Production Public Company Limited	1,078,000.00	138,925,556.73	-	121,814,000.00	0.53	
PTTEP	1,078,000.00	138,925,556.73	-	121,814,000.00	0.53	
Thai Oil Public Company Limited	17,222,000.00	56,013,165.79	-	61,999,200.00	0.27	
TOP	17,222,000.00	56,013,165.79	-	61,999,200.00	0.27	
MEDIA & PUBLISHING	602,730.00	46,065,792.99	-	23,506,470.00	0.10	
Plan B Media Public Company Limited	602,730.00	46,065,792.99	-	23,506,470.00	0.10	
PLANB	602,730.00	46,065,792.99	-	23,506,470.00	0.10	
FINANCE & SECURITIES	50,200,810.00	613,125,879.52	-	527,276,650.00	2.28	
AEON Thana Sinesap (Thailand) Public Company Limited	1,575,800.00	214,861,569.98	-	169,398,500.00	0.73	
AEONTS	1,575,800.00	214,861,569.98	-	169,398,500.00	0.73	
Krungthai Card Public Company Limited	1,931,400.00	51,537,089.86	-	50,699,250.00	0.22	
KTC	1,931,400.00	51,537,089.86	-	50,699,250.00	0.22	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 11)**

**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
Muangthai Capital Public Company Limited	3,443,200.00	143,324,021.86	-	108,460,800.00	0.47	
MTC	3,443,200.00	143,324,021.86	-	108,460,800.00	0.47	
Tidlor Holdings Public Company Limited	43,250,410.00	203,403,197.82	-	198,718,100.00	0.86	
TIDLOR	43,250,410.00	203,403,197.82	-	198,718,100.00	0.86	
FOOD & BEVERAGE	16,448,625.00	158,366,754.27	-	143,479,658.00	0.62	
Asian Alliance International Public Company Limited	11,812,900.00	59,956,333.69	-	48,669,148.00	0.21	
AAI	11,812,900.00	59,956,333.69	-	48,669,148.00	0.21	
I-Tail Corporation Public Company Limited	3,261,000.00	53,536,927.40	-	49,241,100.00	0.21	
ITC	3,261,000.00	53,536,927.40	-	49,241,100.00	0.21	
KCG Corporation Public Company Limited	577,800.00	4,956,240.79	-	4,766,850.00	0.02	
KCG	577,800.00	4,956,240.79	-	4,766,850.00	0.02	
Thai Union Group Public Company Limited	796,925.00	39,917,252.39	-	40,802,560.00	0.18	
TU	796,925.00	39,917,252.39	-	40,802,560.00	0.18	
HEALTH CARE SERVICES	2,088,220.00	299,061,467.21	-	240,460,930.00	1.04	
Bangkok Dusit Medical Service Public Company Limited	493,120.00	121,494,408.39	-	95,172,160.00	0.41	
BDMS	493,120.00	121,494,408.39	-	95,172,160.00	0.41	
Bumrungrad Hospital Public Company Limited	830,500.00	159,822,744.51	-	130,803,750.00	0.57	
BH	830,500.00	159,822,744.51	-	130,803,750.00	0.57	
Praram 9 Hospital Public Company Limited	774,600.00	17,744,314.31	-	14,485,020.00	0.06	
PR9	774,600.00	17,744,314.31	-	14,485,020.00	0.06	
TOURISM & LEISURE	7,860,300.00	204,182,702.25	-	191,005,290.00	0.83	
Mirror International Public Company Limited	7,860,300.00	204,182,702.25	-	191,005,290.00	0.83	
MINT	7,860,300.00	204,182,702.25	-	191,005,290.00	0.83	
PROPERTY DEVELOPMENT	1,159,900.00	136,571,427.06	-	128,168,950.00	0.55	
Central Pattana Public Company Limited	1,159,900.00	136,571,427.06	-	128,168,950.00	0.55	
CPN	1,159,900.00	136,571,427.06	-	128,168,950.00	0.55	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (EQUITY <=20%) (PAGE 12)**

**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest)		Interest rate %	Date Due on
				(Baht)	%		
<b>TRANSPORTATION &amp; LOGISTICS</b>							
Prima Marine Public Company Limited	4,943,362.20	23,796,238.71	-	31,192,533.30	0.13		
PRM	3,066,300.00	20,121,238.71	-	21,157,470.00	0.09		
Thai Airways International Public Company Limited	3,066,300.00	20,121,238.71	-	21,157,470.00	0.09		
THAI(S)	1,877,062.20	3,675,000.00	-	10,035,063.30	0.04		
MAI	1,877,062.20	3,675,000.00	-	10,035,063.30	0.04		
MEB Corporation Public Company Limited	1,335,450.00	75,239,270.02	-	44,069,850.00	0.19		
MEB	1,335,450.00	75,239,270.02	-	44,069,850.00	0.19		
OTHERS	1,000.00	100.00	-	-	-		
Prime Finance & Securities Public Company Limited	1,000.00	100.00	-	-	-		
PRIME **	1,000.00	100.00	-	-	-		
18. Other securities, specified by SEC							
Total investments in securities, at the cost/fair value, presented in the statement of financial position	18,673,490,064.70	22,989,659,184.77	88,143,479.56	23,144,162,891.33	100.00		
Add Accrued interest of savings account for operating			10,113.71				
Accrued dividend			792,099.00				
Total accrued dividend and interest			88,945,692.27				

Notes to the financial statements form an integral part of these statements.

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME 2 POLICY (PAGE 1)

AS AT DECEMBER 31, 2025



	Par Value		At Cost		Accrued Interest		Fair Value (Excluded accrued interest)		Interest rate		Date
	(Baht)		(Baht)		(Baht)		(Baht)		%	%	
1. Bonds, Treasury bills or Bank of Thailand bonds											
Government Bonds											
The Ministry of Finance											
ESGLB376A	5,807,000,000.00		5,952,772,366.55		18,680,061.03		6,010,635,234.14		51.32	3.3900	17/06/2037
LB26DA	5,766,000,000.00		5,911,902,790.83		18,680,061.03		5,969,738,724.70		50.97	2.1250	17/12/2026
LB273A	5,766,000,000.00		5,911,902,790.83		18,680,061.03		5,969,738,724.70		50.97	2.2500	17/03/2027
LB276A	142,000,000.00		168,173,542.24		197,827.40		165,927,671.66		1.42	1.0000	17/06/2027
LB27NA	397,000,000.00		400,134,517.47		346,685.21		400,990,115.99		3.42	2.4000	17/11/2027
LB284A	871,000,000.00		873,373,091.76		5,691,328.77		883,246,582.27		7.54	2.0500	17/04/2028
LB286A	778,000,000.00		769,571,046.86		319,726.03		776,551,807.46		6.63	2.8750	17/06/2028
LB28DA	810,000,000.00		820,763,547.30		2,396,712.33		829,995,052.50		7.09	2.4000	17/03/2029
LB293A	154,000,000.00		157,043,860.37		661,167.16		157,197,763.80		1.34	3.3500	17/06/2033
LB336A	800,000,000.00		816,226,400.00		871,232.88		829,022,160.00		7.08	2.8000	17/06/2034
LB346A	426,000,000.00		440,661,722.94		503,321.92		447,323,246.82		3.82	3.4500	17/06/2043
LB436A	1,037,000,000.00		1,052,985,282.41		7,227,747.95		1,076,775,089.04		9.19		
Bank of Thailand Bonds											
Bank of Thailand	12,000,000.00		13,525,183.20		16,520.55		13,653,896.40		0.12		
CB26402A	123,000,000.00		134,212,606.20		141,534.25		135,455,112.84		1.16		
Bank of Thailand	216,000,000.00		265,231,990.08		306,246.58		253,600,225.92		2.16		
Bank of Thailand	41,000,000.00		40,869,575.72		-		40,896,509.44		0.35		
Bank of Thailand	41,000,000.00		40,869,575.72		-		40,896,509.44		0.35		
Bank of Thailand	41,000,000.00		40,869,575.72		-		40,896,509.44		0.35		
2. Deposit in bank or bank established under the specific laws											
Fixed deposits/Confirmation on receipt of deposit / Saving deposits											
Government Housing Bank	1,062,000,000.00		1,062,000,000.00		12,506,229.45		1,062,000,000.00		9.06	0.0000	02/04/2026
37493/124622	1,062,000,000.00		1,062,000,000.00		12,506,229.45		1,062,000,000.00		9.06		
37493/124774	1,062,000,000.00		1,062,000,000.00		12,506,229.45		1,062,000,000.00		9.06		
37493/124860	86,000,000.00		86,000,000.00		1,560,252.05		86,000,000.00		0.73	2.2000	16/03/2026
37493/124905	86,000,000.00		86,000,000.00		1,539,517.81		86,000,000.00		0.73	2.2000	09/03/2026
37493/124860	83,000,000.00		83,000,000.00		1,450,794.52		83,000,000.00		0.71	2.2000	23/03/2026
37493/124860	84,000,000.00		84,000,000.00		1,432,892.88		84,000,000.00		0.72	2.2000	30/03/2026
37493/124905	81,000,000.00		81,000,000.00		1,381,660.27		81,000,000.00		0.69	2.2000	07/04/2026

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME 2 POLICY (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
37493/125592	78,000,000.00	78,000,000.00	1,144,356.16	78,000,000.00	2.1000	11/05/2026
37493/125811	80,000,000.00	80,000,000.00	995,835.62	80,000,000.00	1.9500	25/05/2026
37493/125930	80,000,000.00	80,000,000.00	970,191.78	80,000,000.00	1.9500	08/06/2026
37493/126722	83,000,000.00	83,000,000.00	550,585.62	83,000,000.00	1.6250	17/08/2026
37493/126805	124,000,000.00	124,000,000.00	824,005.48	124,000,000.00	1.6500	10/08/2026
37493/127351	41,000,000.00	41,000,000.00	180,849.32	41,000,000.00	1.4000	07/09/2026
37493/127600	66,000,000.00	66,000,000.00	212,375.34	66,000,000.00	1.3500	05/10/2026
37493/127784	90,000,000.00	90,000,000.00	262,972.60	90,000,000.00	1.3500	19/10/2026
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws						
Bond						
Export-Import Bank of Thailand						
EXIM30NA	325,024,974.96	325,024,974.96	1,949,163.84	328,574,781.12	2.81	
EXIM32NA	156,000,000.00	156,000,000.00	327,317.27	158,272,787.04	1.35	
Government Housing Bank						
GHB27DB	67,000,000.00	67,000,000.00	164,843.84	67,826,860.11	0.58	
GHB285A	50,000,000.00	50,000,000.00	119,013.70	50,528,728.50	0.43	14/11/2030
GHB30NA	17,000,000.00	17,000,000.00	45,830.14	17,298,151.61	0.15	14/11/2032
	89,000,000.00	89,000,000.00	162,473.43	90,445,906.93	0.77	
	54,000,000.00	54,000,000.00	99,004.93	55,104,155.28	0.47	04/12/2027
	20,000,000.00	20,000,000.00	36,246.58	20,268,608.80	0.17	27/05/2028
	15,000,000.00	15,000,000.00	27,221.92	15,073,142.85	0.13	26/11/2030

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME 2 POLICY (PAGE 3)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
Debtenture	169,000,000.00	169,024,974.96	1,621,846.57	170,301,994.08	1.46	
BANKING						
Bank of Ayudhya Public Company Limited	169,000,000.00	169,024,974.96	1,621,846.57	170,301,994.08	1.46	
BAY263A	169,000,000.00	169,024,974.96	1,621,846.57	170,301,994.08	1.46	
BAY263B	26,000,000.00	26,000,000.00	166,278.90	26,076,534.64	0.23	30/03/2026
BAY268A	34,000,000.00	34,000,000.00	281,007.67	34,143,141.02	0.29	26/03/2026
BAY272B	71,000,000.00	71,024,974.96	761,120.00	71,554,183.40	0.61	08/08/2026
	38,000,000.00	38,000,000.00	413,440.00	38,528,135.02	0.33	08/02/2027
8. Debt instruments, issued by small industry credit guaranteee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies						
Debtenture	153,000,000.00	153,681,697.72	889,797.26	154,875,347.19	1.32	
ENERGY & UTILITIES						
PTT Public Company Limited	153,000,000.00	153,681,697.72	889,797.26	154,875,347.19	1.32	
PTTC318A	26,000,000.00	26,643,353.88	249,856.44	26,821,456.74	0.23	
PTTEP Treasury Center Company Limited	26,000,000.00	26,643,353.88	249,856.44	26,821,456.74	0.23	06/08/2031
PTTEPT274A	127,000,000.00	127,038,343.84	639,940.82	128,053,890.45	1.09	
	127,000,000.00	127,038,343.84	639,940.82	128,053,890.45	1.09	05/04/2027
9. Negotiable certificates of deposit, issued by finance company or credit foncier company						
10. Debt instruments, issued by finance company or credit foncier company						
11. Bill of exchange or promissory notes which are accepted, avaled or endorsed by finance company or credit foncier company						
12. Debt instruments, issued or accepted by listed company or non listed company						
Debtenture	4,093,040,000.00	4,093,714,039.24	22,809,699.98	4,150,134,814.27	35.44	
AGRIBUSINESS						
CPF (Thailand) Public Company Limited	4,093,040,000.00	4,093,714,039.24	22,809,699.98	4,150,134,814.27	35.44	
CPFT4279A	53,000,000.00	53,000,000.00	363,013.70	53,649,268.02	0.46	
	53,000,000.00	53,000,000.00	363,013.70	53,649,268.02	0.46	

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME 2 POLICY (PAGE 4)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
<b>BANKING</b>						
SCB X Public Company Limited	374,000,000.00	370,434,782.02	604,141.38	373,907,466.85	3.19	10/05/2026
SCB265A	260,000,000.00	256,434,782.02	446,727.67	259,894,158.11	2.22	16/06/2026
SCB266A	65,000,000.00	65,000,000.00	273,178.08	65,392,793.70	0.56	10/05/2027
SCB275A	69,000,000.00	69,000,000.00	88,017.53	69,497,217.45	0.59	30/05/2028
SCB285A	64,000,000.00	61,455,613.44	-	62,757,487.36	0.54	30/05/2030
SCB305A	21,000,000.00	19,979,168.56	-	20,263,763.52	0.17	30/05/2032
SCB325A	24,000,000.00	24,000,000.00	47,973.70	24,518,801.52	0.21	
	17,000,000.00	17,000,000.00	37,558.36	17,464,094.56	0.15	
TISCO Financial Group Public Company Limited	114,000,000.00	114,000,000.00	157,413.71	114,013,308.74	0.97	
TISCOG26122A	38,000,000.00	38,000,000.00	113,141.10	38,003,691.70	0.32	22/01/2026
TISCOG26312A	38,000,000.00	38,000,000.00	33,341.10	38,006,310.98	0.33	12/03/2026
TISCOG26326A	38,000,000.00	38,000,000.00	10,931.51	38,001,306.06	0.32	26/03/2026
<b>PETROCHEMICALS &amp; CHEMICALS</b>						
PTT Global Chemical Public Company Limited	79,000,000.00	79,000,000.00	756,384.93	79,763,650.27	0.68	
PTTGC271A	56,000,000.00	56,000,000.00	522,871.23	56,266,512.40	0.48	25/01/2027
SCG Chemicals Public Company Limited	56,000,000.00	56,000,000.00	522,871.23	56,266,512.40	0.48	
SCGC279A	23,000,000.00	23,000,000.00	235,513.70	23,497,137.87	0.20	08/09/2027
COMMERCE	23,000,000.00	23,000,000.00	235,513.70	23,497,137.87	0.20	
Berli Jucker Public Company Limited	762,000,000.00	762,298,678.46	5,479,223.27	772,227,760.08	6.59	
BJC271A	127,000,000.00	127,000,000.00	743,767.67	129,463,271.88	1.11	29/01/2027
CP All Public Company Limited	127,000,000.00	127,000,000.00	743,767.67	129,463,271.88	1.11	
CPALL263B	375,000,000.00	376,104,505.80	3,202,122.18	380,913,693.68	3.25	16/03/2026
CPALL272A	155,000,000.00	155,021,769.75	1,299,536.99	155,466,088.10	1.32	23/02/2027
CPALL278B	26,000,000.00	26,387,324.34	275,279.45	26,360,201.40	0.23	22/08/2027
CPALL283B	80,000,000.00	80,000,000.00	963,671.23	82,073,590.40	0.70	16/03/2028
	33,000,000.00	33,536,877.99	330,649.66	34,149,228.30	0.29	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME 2 POLICY (PAGE 5)**

**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
CPALL288B	7,000,000.00	7,000,000.00	74,871.23	7,209,069.56	3.0500	26/08/2028
CPALL293B	14,000,000.00	14,000,000.00	127,035.62	14,664,809.46	3.4500	27/03/2029
CPALL298B	9,000,000.00	9,000,000.00	104,153.42	9,352,381.23	3.2000	22/08/2029
CPALL302B	38,000,000.00	38,158,533.72	4,872.33	38,357,245.60	2.3400	23/02/2030
CPALL325C	13,000,000.00	13,000,000.00	1,852.05	13,281,079.63	2.6000	13/05/2032
CP Axtia Public Company Limited	19,000,000.00	19,000,000.00	191,671.23	19,548,602.35	0.17	
CPAXT269A	11,000,000.00	11,000,000.00	106,082.19	11,135,742.75	0.10	13/09/2026
CPAXT289A	8,000,000.00	8,000,000.00	85,589.04	8,412,859.60	0.07	13/09/2028
Central Retail Corporation Public Company Limited	114,000,000.00	113,069,938.14	376,327.67	114,218,542.90	0.97	
CRC26NA	59,000,000.00	59,000,000.00	242,401.70	59,925,989.66	0.51	16/11/2026
CRC280A	21,000,000.00	20,069,938.14	-	20,116,819.59	0.17	17/10/2028
CRC309A	13,000,000.00	13,000,000.00	49,535.34	13,033,780.37	0.11	17/09/2030
CRC300A	21,000,000.00	21,000,000.00	84,391.23	21,141,953.28	0.18	17/10/2030
Home Product Center Public Company Limited	127,000,000.00	127,124,234.52	965,334.52	128,083,649.47	1.09	
HMPRO261A	53,000,000.00	52,977,917.02	537,913.70	53,038,377.83	0.45	30/01/2026
HMPRO269A	45,000,000.00	45,146,317.50	386,630.14	45,598,999.05	0.39	25/09/2026
HMPRO26DA	29,000,000.00	29,000,000.00	40,790.68	29,446,272.59	0.25	15/12/2026
INFORMATION & COMMUNICATION TECHNOLOGY	422,000,000.00	424,731,162.87	1,537,758.90	435,547,068.13	3.72	
Advanced Info Service Public Company Limited	376,000,000.00	377,291,265.35	1,402,657.53	387,926,488.13	3.31	
ADVANC265B	57,000,000.00	57,000,000.00	211,602.74	57,289,811.94	0.49	12/05/2026
ADVANC285B	113,000,000.00	113,489,836.92	487,602.74	117,482,628.64	1.00	12/05/2028
ADVANC29NA	93,000,000.00	93,801,428.43	344,584.11	98,870,492.60	0.83	13/11/2029
ADVANC30NA	45,000,000.00	45,000,000.00	115,989.04	45,459,427.95	0.39	13/11/2030
ADVANC31NA	40,000,000.00	40,000,000.00	156,800.00	42,254,362.00	0.36	13/11/2031
ADVANC32NA	28,000,000.00	28,000,000.00	86,078.90	28,569,765.00	0.24	13/11/2032

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME 2 POLICY (PAGE 6)**



**AS AT DECEMBER 31, 2025**

	Par Value		At Cost		Accrued Interest		Fair Value (Excluded accrued interest)		Interest rate		Date Due on
	(Baht)		(Baht)		(Baht)		(Baht)		%	%	
Advanced Wireless Network Company Limited	46,000,000.00		47,439,897.52		135,101.37		47,620,580.00		0.41	3.3500	30/11/2027
AWN27NA	46,000,000.00		47,439,897.52		135,101.37		47,620,580.00		0.41		
ENERGY & UTILITIES	1,270,000,000.00		1,272,379,272.97		8,598,746.55		1,294,248,018.20		11.05		
Bangkok Corporation Public Company Limited	52,000,000.00		51,204,827.89		113,164.92		52,148,820.93		0.45		
BCP276A	14,000,000.00		14,000,000.00		4,740.82		14,322,615.02		0.12	3.0900	29/06/2027
BCP288A	17,000,000.00		16,204,827.89		-		16,328,313.85		0.14	0.0000	07/08/2028
BCP296A	9,000,000.00		9,000,000.00		3,550.68		9,499,957.38		0.08	3.6000	28/06/2029
BCP308A	12,000,000.00		12,000,000.00		104,873.42		11,997,934.68		0.11	2.1700	07/08/2030
B.Grimm Power Public Company Limited	191,000,000.00		191,000,000.00		1,566,486.44		193,639,816.21		1.65		
BGRIM267A	66,000,000.00		66,000,000.00		631,158.90		66,025,459.50		0.56	1.9500	06/07/2026
BGRIM275A	62,000,000.00		62,000,000.00		328,328.22		63,459,650.50		0.54	3.7900	11/05/2027
BGRIM279A	63,000,000.00		63,000,000.00		607,009.32		64,154,706.21		0.55	3.1400	11/09/2027
Electricity Generating Public Company Limited	8,000,000.00		8,000,000.00		47,975.89		8,402,722.64		0.07		
EGCO28NA	8,000,000.00		8,000,000.00		47,975.89		8,402,722.64		0.07	3.7100	03/11/2028
Global Power Synergy Public Company Limited	287,000,000.00		289,653,349.67		1,751,859.72		297,174,968.31		2.54		
GPSC26NA	21,000,000.00		21,002,002.98		78,292.60		21,201,532.17		0.18	2.5200	08/11/2026
GPSC273A	37,000,000.00		37,000,000.00		332,675.62		37,546,132.58		0.32	2.6900	01/03/2027
GPSC276A	37,000,000.00		37,000,000.00		67,796.16		37,851,344.84		0.32	3.0400	10/06/2027
GPSC283A	44,000,000.00		44,000,000.00		420,615.89		45,328,338.88		0.39	2.8600	01/03/2028
GPSC29NA	91,000,000.00		92,393,784.21		385,042.19		94,709,456.66		0.81	2.8600	08/11/2029
GPSC313A	34,000,000.00		34,062,146.22		360,250.96		36,055,554.66		0.31	3.1700	01/03/2031
GPSC31NA	23,000,000.00		24,195,416.26		107,186.30		24,482,608.52		0.21	3.1500	08/11/2031
Gulf Development Public Company Limited	696,000,000.00		698,432,324.81		4,936,786.02		707,852,387.93		6.04		
GULF263B	28,000,000.00		28,049,488.32		245,594.52		28,128,598.12		0.24	3.3700	28/03/2026
GULF269A	113,000,000.00		112,326,501.92		721,713.97		113,730,459.12		0.97	2.4800	29/09/2026
GULF272A	74,000,000.00		73,966,817.66		782,778.08		75,110,848.04		0.64	2.9700	24/02/2027

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME 2 POLICY (PAGE 7)**



**AS AT DECEMBER 31, 2025**

	Par Value		At Cost		Accrued Interest		Fair Value (Excluded accrued interest)		Interest rate		Date	
	(Baht)		(Baht)		(Baht)		(Baht)		%	%		Due on
GULF274A	26,000,000.00		26,000,000.00		198,568.77		26,445,565.12		0.23	3.0300		01/04/2027
GULF279B	29,000,000.00		29,000,000.00		222,727.95		29,612,870.92		0.26	2.8900		26/09/2027
GULF283A	32,000,000.00		32,000,000.00		260,909.59		33,051,133.76		0.28	3.2000		30/03/2028
GULF283B	17,000,000.00		17,229,438.80		151,863.56		17,376,170.05		0.15	2.7400		04/03/2028
GULF280A	87,000,000.00		87,000,000.00		377,556.16		87,067,258.83		0.74	1.7600		03/10/2028
GULF293A	17,000,000.00		17,000,000.00		166,273.97		17,646,344.08		0.15	3.0000		04/03/2029
GULF294A	49,000,000.00		49,727,442.73		416,218.08		51,463,106.52		0.44	3.3700		01/04/2029
GULF299A	37,000,000.00		37,132,635.38		322,518.36		38,826,276.71		0.33	3.2800		26/09/2029
GULF303B	18,000,000.00		18,000,000.00		184,857.53		18,895,361.04		0.16	3.1500		04/03/2030
GULF300A	86,000,000.00		86,000,000.00		424,109.59		85,722,600.12		0.73	2.0000		03/10/2030
GULF320A	85,000,000.00		85,000,000.00		461,095.89		84,775,795.50		0.72	2.2000		03/10/2032
Thai Oil Public Company Limited	34,000,000.00		34,088,770.60		182,463.56		35,027,302.18		0.30	3.3200		03/05/2028
TOP285A	34,000,000.00		34,088,770.60		182,463.56		35,027,302.18		0.30			
FINANCE & SECURITIES	470,000,000.00		467,631,048.66		1,905,276.16		470,304,503.31		4.02			
Krungthai Card Public Company Limited	68,000,000.00		68,015,901.80		178,290.41		68,437,903.00		0.59			
KTC265A	68,000,000.00		68,015,901.80		178,290.41		68,437,903.00		0.59	2.9000		29/05/2026
Toyota Leasing (Thailand) Company Limited	402,000,000.00		399,615,146.86		1,726,985.75		401,865,600.31		3.43			
TLT262A	99,000,000.00		99,013,216.50		969,657.53		99,185,395.32		0.85	2.7500		24/02/2026
TLT265A	30,000,000.00		29,932,506.60		47,506.85		30,035,060.40		0.26	1.7000		28/05/2026
TLT275B	55,000,000.00		53,611,767.55		-		53,872,996.10		0.46	0.0000		20/05/2027
TLT278A	31,000,000.00		31,632,035.13		350,597.26		31,841,469.58		0.27	3.2000		25/08/2027
TLT279A	58,000,000.00		56,584,322.08		-		56,527,251.24		0.48	0.0000		15/09/2027
TLT284A	23,000,000.00		21,986,591.02		-		22,190,051.09		0.19	0.0000		20/04/2028
TLT288B	14,000,000.00		13,419,800.38		-		13,434,691.20		0.11	0.0000		15/08/2028
TLT28NA	70,000,000.00		71,434,907.60		219,895.89		72,216,704.70		0.62	2.7300		20/11/2028

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
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**AS AT DECEMBER 31, 2025**



	Par Value		At Cost		Accrued interest		Fair Value (Excluded accrued interest)		Interest rate		Date	
	(Baht)		(Baht)		(Baht)		(Baht)		%	%	Due on	
TLT292A	12,000,000.00		12,000,000.00		114,933.70		12,401,243.28		0.10	2.7100		25/02/2029
TLT295A	10,000,000.00		10,000,000.00		24,394.52		10,161,737.40		0.09	2.1200		20/05/2029
FOOD & BEVERAGE	295,000,000.00		296,111,309.87		2,580,461.93		297,990,981.18		2.54			
Charoen Pokphand Foods Public Company Limited	173,000,000.00		174,111,309.87		2,203,298.09		175,297,276.98		1.50			
GPF261A	62,000,000.00		62,000,000.00		827,861.37		62,050,512.02		0.53	2.9900		22/01/2026
GPF268A	82,000,000.00		82,000,000.00		1,019,046.56		82,804,827.54		0.71	3.1500		10/08/2026
GPF292A	29,000,000.00		30,111,309.87		356,390.14		30,441,937.42		0.26	3.5600		28/02/2029
Thai Union Group Public Company Limited	122,000,000.00		122,000,000.00		377,163.84		122,693,704.20		1.04			
TU26NB	122,000,000.00		122,000,000.00		377,163.84		122,693,704.20		1.04	2.1700		10/11/2026
TOURISM & LEISURE	29,000,000.00		28,549,716.59		321,336.99		29,354,264.52		0.25			
Minor International Public Company Limited	29,000,000.00		28,549,716.59		321,336.99		29,354,264.52		0.25			
MINT281A	20,000,000.00		20,000,000.00		321,336.99		20,684,203.80		0.18	3.2400		04/01/2028
MINT285A	9,000,000.00		8,549,716.59		-		8,670,060.72		0.07	0.0000		19/05/2028
INSURANCE	1,000,000.00		1,000,000.00		13,006.03		1,009,899.52		0.01			
Dhipaya Group Holdings Public Company Limited	1,000,000.00		1,000,000.00		13,006.03		1,009,899.52		0.01			
TIPH268A	1,000,000.00		1,000,000.00		13,006.03		1,009,899.52		0.01	3.4400		16/08/2026
PROPERTY DEVELOPMENT	332,000,000.00		332,538,067.80		648,350.14		337,980,830.19		2.89			
Central Pattana Public Company Limited	80,000,000.00		80,610,615.00		547,164.38		81,465,081.60		0.70			
CPN260A	65,000,000.00		65,312,890.50		425,652.05		65,978,049.15		0.57	3.2300		19/10/2026
CPN293A	15,000,000.00		15,297,724.50		121,512.33		15,487,032.45		0.13	2.6400		11/03/2029
WHA Corporation Public Company Limited	252,000,000.00		251,927,452.80		101,185.76		256,515,748.59		2.19			
WHA263A	52,000,000.00		52,000,000.00		17,095.89		52,171,460.12		0.45	3.0000		28/03/2026
WHA273A	70,000,000.00		70,000,000.00		11,123.29		70,789,881.40		0.60	2.9000		30/03/2027
WHA279A	21,000,000.00		21,000,000.00		19,998.90		21,383,944.47		0.18	3.1600		21/09/2027
WHA283A	90,000,000.00		89,927,452.80		33,041.10		92,479,909.50		0.79	3.3500		28/03/2028
WHA293A	19,000,000.00		19,000,000.00		19,926.58		19,690,553.10		0.17	3.4800		21/03/2029

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME 2 POLICY (PAGE 9)

AS AT DECEMBER 31, 2025



	Par Value (Baht)	At Cost (Baht)	Accrued Interest (Baht)	Fair Value (Excluded accrued interest)		Interest rate %	Date Due on
				(Baht)	%		
TRANSPORTATION & LOGISTICS	6,040,000.00	6,040,000.00	-	4,153,104.00	0.04		
Thai Airways International Public Company Limited	6,040,000.00	6,040,000.00	-	4,153,104.00	0.04		
THAI225A	6,040,000.00	6,040,000.00	-	4,153,104.00	0.04	3.0600	03/05/2022
13. Unit trusts and warrants subscription	-	-	-	-	-		
14. Purchase with resale agreement	-	-	-	-	-		
15. Lending securities activities	-	-	-	-	-		
16. Preferred stocks and warrants	-	-	-	-	-		
17. Common Stocks and warrants	1,001,100.10	1,960,000.00	-	5,352,035.15	0.05		
Common Stocks	1,001,100.10	1,960,000.00	-	5,352,035.15	0.05		
TRANSPORTATION & LOGISTICS	1,001,100.10	1,960,000.00	-	5,352,035.15	0.05		
Thai Airways International Public Company Limited	1,001,100.10	1,960,000.00	-	5,352,035.15	0.05		
THAI(S)	1,001,100.10	1,960,000.00	-	5,352,035.15	0.05		
18. Other securities, specified by SEC	-	-	-	-	-		
Total investments in securities, at the cost/fair value, presented in the statement of financial position	11,441,041,100.10	11,589,153,078.47	56,834,951.56	11,711,572,211.87	100.00		
Add Accrued interest of savings account for operating			1,766.44				
Total accrued interest			56,836,718.00				

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDED FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - SECURED FIXED INCOME POLICY (PAGE 1)**



**AS AT DECEMBER 31, 2025**

	Par Value		At Cost		Accrued interest		Fair Value (Excluded accrued interest)		Interest rate		Date	
	(Baht)		(Baht)		(Baht)		(Baht)		%	%		Due on
1. Bonds, Treasury bills or Bank of Thailand bonds												
Government bonds												
The Ministry of Finance												
ESGLB376A	6,837,000,000.00		6,962,566,477.19		31,738,279.18		7,060,776,409.05		71.87			17/06/2037
LB273A	6,777,000,000.00		6,902,572,469.39		31,611,769.59		7,000,288,260.45		71.25			17/03/2027
LB276A	6,777,000,000.00		6,902,572,469.39		31,611,769.59		7,000,288,260.45		71.25			17/06/2027
LB27NA	673,000,000.00		789,981,008.06		937,590.41		786,403,683.29		8.00	3.3900		17/06/2037
LB293A	2,885,000,000.00		2,884,967,157.55		18,851,301.37		2,925,564,167.45		29.78	2.2500		17/03/2027
LB303A	857,000,000.00		843,858,547.75		352,191.78		855,404,754.49		8.71	1.0000		17/06/2027
Bank of Thailand bonds												
Bank of Thailand	1,138,000,000.00		1,144,195,078.54		3,367,232.88		1,166,091,814.50		11.87	2.4000		17/11/2027
BOT26NA	1,025,000,000.00		1,038,243,676.50		7,144,109.59		1,064,314,818.00		10.83	2.4000		17/03/2029
Bank of Thailand bonds	199,000,000.00		201,627,000.99		959,343.56		202,509,022.72		2.06	1.6600		17/03/2030
Bank of Thailand	60,000,000.00		59,994,007.80		126,509.59		60,488,148.60		0.62			
BOT26NA	60,000,000.00		59,994,007.80		126,509.59		60,488,148.60		0.62			
2. Deposit in bank or bank established under the specific laws												
Fixed deposits/Confirmation on receipt of deposit / Saving deposits												
Government Housing Bank												
45357123593	1,350,000,000.00		1,350,000,000.00		19,771,136.98		1,350,000,000.00		13.74			
45357124598	1,350,000,000.00		1,350,000,000.00		19,771,136.98		1,350,000,000.00		13.74			
45357125205	1,350,000,000.00		1,350,000,000.00		19,771,136.98		1,350,000,000.00		13.74			
45357125518	280,000,000.00		280,000,000.00		5,782,191.78		280,000,000.00		2.85	2.2500		30/01/2026
45357127216	250,000,000.00		250,000,000.00		4,520,547.95		250,000,000.00		2.55	2.2000		09/03/2026
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws												
4. Debt instruments, issued by Financial Restructuring and Development Fund												
5. Debt instruments, issued by state enterprise incorporated under specific law												
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws												

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - SECURED FIXED INCOME POLICY (PAGE 2)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws						
Debtenture						
BANKING						
Bank of Ayudhya Public Company Limited	480,000,000.00	480,144,225.67	4,353,333.97	483,842,020.71	4.93	
BAY263A	480,000,000.00	480,144,225.67	4,353,333.97	483,842,020.71	4.93	
BAY263B	480,000,000.00	480,144,225.67	4,353,333.97	483,842,020.71	4.93	
BAY272B	480,000,000.00	480,144,225.67	4,353,333.97	483,842,020.71	4.93	
Bank of Ayudhya Public Company Limited	69,000,000.00	69,000,000.00	441,278.63	69,203,111.16	0.70	30/03/2026
BAY263B	214,000,000.00	214,000,000.00	1,768,695.34	214,900,946.42	2.19	26/03/2026
BAY272B	197,000,000.00	197,144,225.67	2,143,360.00	199,737,963.13	2.03	06/02/2027
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies						
Debtenture						
ENERGY & UTILITIES						
PTT Public Company Limited	531,000,000.00	526,706,710.27	3,150,291.51	532,352,734.28	5.42	
PTTC288A	531,000,000.00	526,706,710.27	3,150,291.51	532,352,734.28	5.42	
PTTC288A	531,000,000.00	526,706,710.27	3,150,291.51	532,352,734.28	5.42	
PTTC318A	531,000,000.00	526,706,710.27	3,150,291.51	532,352,734.28	5.42	
PTTC288A	393,000,000.00	390,015,459.75	2,087,529.86	392,808,066.66	4.00	06/08/2026
PTTC288A	112,000,000.00	109,961,535.04	812,905.21	112,723,210.88	1.15	06/08/2028
PTTC318A	26,000,000.00	26,729,715.48	249,856.44	26,821,456.74	0.27	06/08/2031
9. Negotiable certificates of deposit, issued by finance company or credit foncier company						
10. Debt instruments, issued by finance company or credit foncier company						
11. Bill of exchange or promissory notes which are accepted, avated or endorsed by finance company or credit foncier company						
12. Debt instruments, issued or accepted by listed company or non listed company						
Debtenture						
TRANSPORTATION & LOGISTICS						
Thai Airways International Public Company Limited	252,170,000.00	252,586,015.14	-	173,392,092.00	1.77	
TRANSPORTATION & LOGISTICS	252,170,000.00	252,586,015.14	-	173,392,092.00	1.77	
TRANSPORTATION & LOGISTICS	252,170,000.00	252,586,015.14	-	173,392,092.00	1.77	
Thai Airways International Public Company Limited	252,170,000.00	252,586,015.14	-	173,392,092.00	1.77	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - SECURED FIXED INCOME POLICY (PAGE 3)**



**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
THAI209A	15,855,000.00	15,957,122.21	-	10,901,898.00	4.1400	30/09/2020
THAI20NA	216,685,000.00	216,685,000.00	-	148,992,606.00	2.3200	13/11/2020
THAI215B	19,630,000.00	19,943,892.93	-	13,497,568.00	4.6200	13/05/2021
13. Unit trusts and warrants subscription	-	-	-	-	-	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-
17. Common Stocks and warrants						
Common Stocks	41,795,928.20	81,964,998.29	-	223,447,462.30	2.27	
TRANSPORTATION & LOGISTICS	41,795,928.20	81,964,998.29	-	223,447,462.30	2.27	
Thai Airways International Public Company Limited	41,795,928.20	81,964,998.29	-	223,447,462.30	2.27	
THA(S)	41,795,928.20	81,964,998.29	-	223,447,462.30	2.27	
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	9,491,965,928.20	9,653,968,426.56	59,013,041.64	9,823,810,718.34	100.00	
Add Accrued interest of savings account for operating			3,102.12			
Total accrued interest			59,016,143.76			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - SHORT - TERM FIXED INCOME POLICY (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds						
Government bonds						
The Ministry of Finance						
LB26DA	3,614,000,000.00	3,612,350,108.50	3,675,501.36	3,627,476,631.68	88.08	17/12/2026
LB273A	2,232,000,000.00	2,235,499,449.61	3,675,501.36	2,249,543,375.29	54.62	17/03/2027
LB276A	2,232,000,000.00	2,235,499,449.61	3,675,501.36	2,249,543,375.29	54.62	17/06/2027
LB27NA	984,000,000.00	991,126,688.88	859,315.07	993,889,859.28	24.13	17/11/2027
LB284A	288,000,000.00	289,262,220.48	1,881,863.01	292,049,386.56	7.09	17/04/2028
Bank of Thailand bonds						
Bank of Thailand						
CB26108A	755,000,000.00	747,925,634.90	310,273.97	753,594,620.35	18.30	08/01/2026
CB26115A	192,000,000.00	193,924,285.44	568,109.59	196,739,568.00	4.78	15/01/2026
CB26205A	13,000,000.00	13,260,619.91	55,939.72	13,269,941.10	0.32	05/02/2026
CB26305A	1,312,000,000.00	1,306,945,247.93	-	1,308,006,173.57	31.76	05/03/2026
CB26402A	1,312,000,000.00	1,306,945,247.93	-	1,308,006,173.57	31.76	02/04/2026
CB26702A	38,000,000.00	38,985,420.63	-	38,992,578.30	0.95	02/07/2026
CB26917A	571,000,000.00	570,739,658.26	-	570,782,163.50	13.86	17/09/2026
Treasury Bill						
The Ministry of Finance						
TB26128A	169,000,000.00	168,667,303.22	-	168,838,909.20	4.10	28/01/2026
TB26211A	43,000,000.00	42,905,879.02	-	42,928,127.65	1.04	11/02/2026
2. Deposit in bank or bank established under the specific laws						
Fixed deposits/Confirmation on receipt of deposit / Saving deposits						
Government Housing Bank						
33693/124276	2,000,000.00	1,993,637.84	-	1,994,951.68	0.05	02/03/2026
33693/124546	36,000,000.00	35,746,990.92	-	35,818,718.04	0.87	16/03/2026
	452,000,000.00	447,906,358.04	-	448,650,725.20	10.89	
	70,000,000.00	69,905,410.96	-	69,927,082.82	1.70	
	70,000,000.00	69,905,410.96	-	69,927,082.82	1.70	
	14,000,000.00	13,987,066.80	-	13,989,729.46	0.34	
	56,000,000.00	55,918,344.16	-	55,937,353.36	1.36	
	376,000,000.00	376,000,000.00	4,639,312.32	376,000,000.00	9.13	
	376,000,000.00	376,000,000.00	4,639,312.32	376,000,000.00	9.13	
	376,000,000.00	376,000,000.00	4,639,312.32	376,000,000.00	9.13	
	35,000,000.00	35,000,000.00	649,753.42	35,000,000.00	0.85	
	27,000,000.00	27,000,000.00	489,846.58	27,000,000.00	0.66	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - SHORT - TERM FIXED INCOME POLICY (PAGE 2)**  
**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
33693/124623	27,000,000.00	27,000,000.00	483,336.99	27,000,000.00	2.2000	09/03/2026
33693/124762	27,000,000.00	27,000,000.00	471,945.21	27,000,000.00	2.2000	23/03/2026
33693/124880	27,000,000.00	27,000,000.00	460,553.42	27,000,000.00	2.2000	30/03/2026
33693/124906	20,000,000.00	20,000,000.00	341,150.68	20,000,000.00	2.2000	07/04/2026
33693/125590	25,000,000.00	25,000,000.00	366,780.82	25,000,000.00	2.1000	11/05/2026
33693/125675	26,000,000.00	26,000,000.00	370,980.82	26,000,000.00	2.1000	18/05/2026
33693/125802	26,000,000.00	26,000,000.00	323,646.58	26,000,000.00	1.9500	25/05/2026
33693/126719	28,000,000.00	28,000,000.00	185,739.73	28,000,000.00	1.6250	17/08/2026
33693/126796	41,000,000.00	41,000,000.00	272,453.42	41,000,000.00	1.6500	10/08/2026
33693/127343	14,000,000.00	14,000,000.00	61,753.42	14,000,000.00	1.4000	07/09/2026
33693/127598	22,000,000.00	22,000,000.00	70,791.78	22,000,000.00	1.3500	05/10/2026
33693/127782	31,000,000.00	31,000,000.00	90,579.45	31,000,000.00	1.3500	19/10/2026
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws						
4. Debt instruments, issued by Financial Restructuring and Development Fund						
5. Debt instruments, issued by state enterprise incorporated under specific law						
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws						
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws						
Bond						
Government Housing Bank						
GHB27DB	114,000,000.00	114,038,352.67	934,779.72	115,107,718.37	2.79	
GHB285A	24,000,000.00	24,000,000.00	43,854.52	24,441,617.52	0.59	
	24,000,000.00	24,000,000.00	43,854.52	24,441,617.52	0.59	
	17,000,000.00	17,000,000.00	31,168.22	17,347,604.44	0.42	04/12/2027
	7,000,000.00	7,000,000.00	12,686.30	7,094,013.08	0.17	27/05/2028

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - SHORT - TERM FIXED INCOME POLICY (PAGE 3)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
Debtenture	90,000,000.00	90,038,352.67	890,925.20	90,666,100.85	2.20	
BANKING	90,000,000.00	90,038,352.67	890,925.20	90,666,100.85	2.20	
Bank of Ayudhya Public Company Limited	90,000,000.00	90,038,352.67	890,925.20	90,666,100.85	2.20	
BAY263A	5,000,000.00	5,000,733.85	31,976.71	5,014,718.20	0.12	30/03/2026
BAY263B	22,000,000.00	22,020,236.26	181,828.49	22,092,620.66	0.54	26/03/2026
BAY268A	52,000,000.00	52,017,382.56	557,440.00	52,405,880.80	1.27	08/08/2026
BAY272B	11,000,000.00	11,000,000.00	119,680.00	11,152,881.19	0.27	08/02/2027
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	
11. Bill of exchange or promissory notes which are accepted, avaled or endorsed by finance company or credit foncier company	-	-	-	-	-	
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	
13. Unit trusts and warrants subscription	-	-	-	-	-	
14. Purchase with resale agreement	-	-	-	-	-	
15. Lending securities activities	-	-	-	-	-	
16. Preferred stocks and warrants	-	-	-	-	-	
17. Common Stocks and warrants	-	-	-	-	-	
18. Other securities, specified by SEC	-	-	-	-	-	
Total investments in securities, at the cost/fair value, presented in the statement of financial position	4,104,000,000.00	4,102,388,461.17	9,249,593.40	4,118,584,350.05	100.00	
Add Accrued interest of savings account for operating			662.38			
Total accrued interest			9,250,255.78			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - EQUITY POLICY (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued Interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	
8. Debt instruments, issued by small industry credit guaranteee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	
13. Unit trusts and warrants subscription	-	-	-	-	-	
14. Purchase with resale agreement	-	-	-	-	-	
15. Lending securities activities	-	-	-	-	-	
16. Preferred stocks and warrants	802,372,085.10	17,346,645,915.90	-	16,111,848,694.70	100.00	
17. Common Stocks and warrants	802,372,085.10	17,346,645,915.90	-	16,111,848,694.70	100.00	
Common Stocks	259,657,990.00	2,272,473,256.10	-	2,827,227,297.00	17.55	
BANKING						

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - EQUITY POLICY (PAGE 2)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
Bangkok Bank Public Company Limited	29,945,000.00	455,096,185.32	-	507,567,750.00	3.15	
BBL	29,945,000.00	455,096,185.32	-	507,567,750.00	3.15	
Kasikornbank Public Company Limited	66,566,000.00	972,947,386.06	-	1,294,708,700.00	8.04	
KBANK	66,566,000.00	972,947,386.06	-	1,294,708,700.00	8.04	
Krungthai Bank Public Company Limited	83,591,195.00	351,931,778.28	-	458,534,225.00	2.85	
KTB	83,591,195.00	351,931,778.28	-	458,534,225.00	2.85	
SCB X Public Company Limited	33,741,000.00	394,771,156.44	-	468,999,900.00	2.91	
SCB	33,741,000.00	394,771,156.44	-	468,999,900.00	2.91	
TMBThanachart Bank Public Company Limited	45,814,795.00	97,726,750.00	-	97,416,722.00	0.60	
TTB	45,814,795.00	97,726,750.00	-	97,416,722.00	0.60	
CONSTRUCTION MATERIALS						
The Siam Cement Public Company Limited	1,361,000.00	297,880,905.80	-	249,743,500.00	1.55	
SCC	1,361,000.00	297,880,905.80	-	249,743,500.00	1.55	
COMMERCE						
Com7 Public Company Limited	48,350,675.00	3,246,705,997.02	-	2,621,364,930.00	16.27	
COM7	14,845,575.00	1,392,659,198.85	-	1,163,893,080.00	7.22	
CP All Public Company Limited	14,845,575.00	1,392,659,198.85	-	1,163,893,080.00	7.22	
CPALL	33,505,100.00	1,854,046,798.17	-	1,457,471,850.00	9.05	
INFORMATION & COMMUNICATION TECHNOLOGY						
Advanced Info Service Public Company Limited	8,835,495.50	1,451,929,002.34	-	1,633,087,362.30	10.14	
ADVANC	4,825,500.00	1,136,883,987.83	-	1,510,381,500.00	9.37	
Bluebik Group Public Company Limited	4,825,500.00	1,136,883,987.83	-	1,510,381,500.00	9.37	
BBIK	4,009,995.50	315,045,014.51	-	122,705,862.30	0.76	
ENERGY & UTILITIES						
Gulf Development Public Company Limited	4,009,995.50	315,045,014.51	-	122,705,862.30	0.76	
GULF	143,333,816.00	3,428,457,583.80	-	3,253,841,235.00	20.20	
	35,709,396.00	1,509,232,937.94	-	1,490,867,283.00	9.25	
	35,709,396.00	1,509,232,937.94	-	1,490,867,283.00	9.25	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - EQUITY POLICY (PAGE 3)**

**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
PTT Public Company Limited	30,865,300.00	1,082,306,904.65	-	987,689,600.00	6.13	
PTT	30,865,300.00	1,082,306,904.65	-	987,689,600.00	6.13	
PTT Exploration and Protection Public Company Limited	4,560,800.00	596,568,347.87	-	515,370,400.00	3.20	
PTTEP	4,560,800.00	596,568,347.87	-	515,370,400.00	3.20	
Thai Oil Public Company Limited	72,198,320.00	240,349,993.34	-	259,913,952.00	1.61	
TOP	72,198,320.00	240,349,993.34	-	259,913,952.00	1.61	
MEDIA & PUBLISHING	2,531,443.60	195,942,596.06	-	98,726,300.40	0.61	
Plan B Media Public Company Limited	2,531,443.60	195,942,596.06	-	98,726,300.40	0.61	
PLANB	2,531,443.60	195,942,596.06	-	98,726,300.40	0.61	
FINANCE & SECURITIES	202,756,860.00	2,619,014,992.05	-	2,185,155,700.00	13.56	
AEON Thana Sinsap (Thailand) Public Company Limited	6,682,600.00	963,575,205.96	-	718,379,500.00	4.46	
AEONTS	6,682,600.00	963,575,205.96	-	718,379,500.00	4.46	
Krungthai Card Public Company Limited	8,186,200.00	222,180,520.48	-	214,887,750.00	1.33	
KTC	8,186,200.00	222,180,520.48	-	214,887,750.00	1.33	
Muangthai Capital Public Company Limited	14,443,900.00	604,037,111.59	-	454,982,850.00	2.82	
MTC	14,443,900.00	604,037,111.59	-	454,982,850.00	2.82	
Tidlol Holdings Public Company Limited	173,444,160.00	829,222,154.02	-	796,905,600.00	4.95	
TIDLOR	173,444,160.00	829,222,154.02	-	796,905,600.00	4.95	
FOOD & BEVERAGE	69,763,775.00	688,329,457.09	-	606,891,297.00	3.77	
Asian Alliance International Public Company Limited	50,136,600.00	257,329,764.69	-	206,562,792.00	1.28	
AAI	50,136,600.00	257,329,764.69	-	206,562,792.00	1.28	
I-Tail Corporation Public Company Limited	13,857,900.00	235,640,098.85	-	209,254,290.00	1.30	
ITC	13,857,900.00	235,640,098.85	-	209,254,290.00	1.30	
KCG Corporation Public Company Limited	2,428,700.00	20,868,986.71	-	20,036,775.00	0.12	
KCG	2,428,700.00	20,868,986.71	-	20,036,775.00	0.12	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - EQUITY POLICY (PAGE 4)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
Thai Union Group Public Company Limited	3,340,575.00	174,490,586.84	-	171,037,440.00	1.06	
TU	3,340,575.00	174,490,586.84	-	171,037,440.00	1.06	
HEALTH CARE SERVICES	8,915,670.00	1,276,075,199.93	-	1,018,784,750.00	6.32	
Bangkok Dusit Medical Service Public Company Limited	2,096,870.00	524,193,440.58	-	404,695,910.00	2.51	
BDMS	2,096,870.00	524,193,440.58	-	404,695,910.00	2.51	
Bumrungrad Hospital Public Company Limited	3,505,600.00	675,862,256.04	-	552,132,000.00	3.43	
BH	3,505,600.00	675,862,256.04	-	552,132,000.00	3.43	
Praram 9 Hospital Public Company Limited	3,313,200.00	76,019,503.31	-	61,956,840.00	0.38	
PR9	3,313,200.00	76,019,503.31	-	61,956,840.00	0.38	
TOURISM & LEISURE	33,203,810.00	875,556,564.87	-	806,852,583.00	5.01	
Minor International Public Company Limited	33,203,810.00	875,556,564.87	-	806,852,583.00	5.01	
MINT	33,203,810.00	875,556,564.87	-	806,852,583.00	5.01	
PROPERTY DEVELOPMENT	4,817,500.00	573,160,900.88	-	532,333,750.00	3.30	
Central Pattana Public Company Limited	4,817,500.00	573,160,900.88	-	532,333,750.00	3.30	
CPN	4,817,500.00	573,160,900.88	-	532,333,750.00	3.30	
TRANSPORTATION & LOGISTICS	13,180,600.00	86,550,223.11	-	90,946,140.00	0.56	
Prima Marine Public Company Limited	13,180,600.00	86,550,223.11	-	90,946,140.00	0.56	
PRM	13,180,600.00	86,550,223.11	-	90,946,140.00	0.56	
MAI	5,663,450.00	334,569,236.85	-	186,893,850.00	1.16	
MEB Corporation Public Company Limited	5,663,450.00	334,569,236.85	-	186,893,850.00	1.16	
MEB	5,663,450.00	334,569,236.85	-	186,893,850.00	1.16	
18. Other securities, specified by SEC						
Total investments in securities, at the cost/fair value, presented in the statement of financial position	802,372,085.10	17,346,645,915.90	-	16,111,848,694.70	100.00	
Add			5,624.72			
Accrued interest of savings account for operating			3,431,727.00			
Accrued dividend			3,437,351.72			
Total accrued dividend and interest						

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 1)**



**AS AT DECEMBER 31, 2025**

	Par Value		At Cost		Accrued interest		Fair Value (Excluded accrued interest)		Interest rate		Date	
	(Baht)		(Baht)		(Baht)		(Baht)		%	%	Due on	
1. Bonds, Treasury bills or Bank of Thailand bonds												
Government bonds												
The Ministry of Finance												
ESGLB376A	39,872,000,000.00		40,703,817,079.82		111,882,705.46		41,051,554,343.51		49.59	3.3900		17/06/2037
LB26DA	39,255,000,000.00		40,288,018,580.26		111,882,705.46		40,635,497,771.35		49.09	2.1250		17/12/2026
LB273A	39,255,000,000.00		40,288,018,580.26		111,882,705.46		40,635,497,771.35		49.09	2.2500		17/03/2027
LB276A	855,000,000.00		1,012,637,205.00		1,191,143.84		999,071,544.15		1.21	1.0000		17/06/2027
LB27NA	2,659,000,000.00		2,680,131,498.44		2,322,071.92		2,665,724,731.53		3.25	2.4000		17/11/2027
LB284A	5,215,000,000.00		5,220,379,116.05		34,076,095.89		5,288,324,829.55		6.39	2.0500		17/04/2028
LB286A	5,791,000,000.00		5,737,074,729.19		2,379,863.01		5,780,220,458.87		6.98	2.6500		17/06/2028
LB28DA	6,964,000,000.00		7,080,647,626.76		20,605,808.22		7,135,908,081.00		8.62	2.8750		17/12/2028
LB293A	1,257,000,000.00		1,281,591,597.08		5,375,830.11		1,283,101,227.90		1.55	2.4000		17/03/2029
LB336A	4,434,000,000.00		4,528,266,840.00		4,828,808.22		4,594,855,321.80		5.55	3.3500		17/06/2033
LB346A	5,143,000,000.00		5,309,393,073.33		6,076,489.73		5,400,430,653.51		6.52	2.8000		17/06/2034
LB436A	4,573,000,000.00		4,650,643,366.45		31,873,183.56		4,748,401,622.16		5.74	3.4500		17/06/2043
Bank of Thailand bonds	80,000,000.00		90,167,888.00		110,136.99		91,025,976.00		0.11			
Bank of Thailand	730,000,000.00		796,450,337.80		840,000.00		803,920,588.40		0.97			
CB26305A	1,554,000,000.00		1,900,635,302.16		2,203,273.97		1,824,512,736.48		2.20			
CB26402A	417,000,000.00		415,798,499.56		-		416,056,572.16		0.50			
CB26402A	417,000,000.00		415,798,499.56		-		416,056,572.16		0.50			
CB26402A	128,000,000.00		127,717,831.68		-		127,786,054.40		0.15			
CB26402A	289,000,000.00		288,080,667.88		-		288,270,517.76		0.35			
Deposit in bank or bank established under the specific laws	7,149,000,000.00		7,149,000,000.00		90,418,836.98		7,149,000,000.00		8.64			
Fixed deposits/Confirmation on receipt of deposit / Saving deposits	7,149,000,000.00		7,149,000,000.00		90,418,836.98		7,149,000,000.00		8.64			
Government Housing Bank	7,149,000,000.00		7,149,000,000.00		90,418,836.98		7,149,000,000.00		8.64			
45276/124209	410,000,000.00		410,000,000.00		7,685,534.25		410,000,000.00		0.50			
45276/124279	665,000,000.00		665,000,000.00		12,345,315.07		665,000,000.00		0.81			
45276/124542	530,000,000.00		530,000,000.00		9,615,506.85		530,000,000.00		0.64			

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
45276/124621	456,000,000.00	456,000,000.00	8,163,024.66	456,000,000.00	2.2000	09/03/2026
45276/124767	492,000,000.00	492,000,000.00	8,599,890.41	492,000,000.00	2.2000	23/03/2026
45276/124861	538,000,000.00	538,000,000.00	9,176,953.42	538,000,000.00	2.2000	30/03/2026
45276/125594	496,000,000.00	496,000,000.00	7,276,931.51	496,000,000.00	2.1000	11/05/2026
45276/125681	512,000,000.00	512,000,000.00	7,305,468.49	512,000,000.00	2.1000	18/05/2026
45276/125812	462,000,000.00	462,000,000.00	5,750,950.68	462,000,000.00	1.9500	25/05/2026
45276/126708	574,000,000.00	574,000,000.00	3,807,664.38	574,000,000.00	1.6250	17/08/2026
45276/126812	854,000,000.00	854,000,000.00	5,675,005.48	854,000,000.00	1.6500	10/08/2026
45276/127002	450,000,000.00	450,000,000.00	2,395,479.45	450,000,000.00	1.4500	24/08/2026
45276/127346	282,000,000.00	282,000,000.00	1,243,890.41	282,000,000.00	1.4000	07/09/2026
45276/127591	428,000,000.00	428,000,000.00	1,377,221.92	428,000,000.00	1.3500	05/10/2026
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
Bond						
Export-Import Bank of Thailand						
EXIM30NA	1,888,000,000.00	1,886,148,439.50	10,629,056.99	1,909,627,531.85	2.31	
EXIM32NA	1,028,000,000.00	1,028,000,000.00	2,174,129.87	1,042,702,191.86	1.26	
Government Housing Bank	469,000,000.00	469,000,000.00	1,153,906.85	474,788,160.77	0.57	
GHB27DB	350,000,000.00	350,000,000.00	833,095.89	353,701,099.50	0.43	14/11/2030
	119,000,000.00	119,000,000.00	320,810.96	121,087,061.27	0.14	14/11/2032
	559,000,000.00	559,000,000.00	1,020,223.02	567,914,031.09	0.69	
	326,000,000.00	326,000,000.00	597,696.44	332,665,826.32	0.40	04/12/2027

- 3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws
- 4. Debt instruments, issued by Financial Restructuring and Development Fund
- 5. Debt instruments, issued by state enterprise incorporated under specific law
- 6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws
- 7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 3)**

**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued Interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
GHB285A	130,000,000.00	130,000,000.00	235,602.74	131,745,957.20	1.8900	27/05/2028
GHB30NA	103,000,000.00	103,000,000.00	186,923.84	103,502,247.57	1.8400	26/11/2030
Debiture	860,000,000.00	860,148,439.50	8,454,927.12	866,925,339.99	1.05	
BANKING	860,000,000.00	860,148,439.50	8,454,927.12	866,925,339.99	1.05	
Bank of Ayudhya Public Company Limited	860,000,000.00	860,148,439.50	8,454,927.12	866,925,339.99	1.05	
BAY263A	85,000,000.00	85,000,000.00	543,604.11	85,250,209.40	0.10	30/03/2026
BAY263B	175,000,000.00	175,000,000.00	1,446,363.01	175,736,755.25	0.21	26/03/2026
BAY268A	394,000,000.00	394,148,439.50	4,223,680.00	397,075,327.60	0.48	08/08/2026
BAY272B	206,000,000.00	206,000,000.00	2,241,280.00	208,863,047.74	2.7200	08/02/2027
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies						
Debiture	2,136,000,000.00	2,138,205,554.38	12,579,846.57	2,147,745,193.39	2.59	
ENERGY & UTILITIES	2,136,000,000.00	2,138,205,554.38	12,579,846.57	2,147,745,193.39	2.59	
PTT Public Company Limited	2,136,000,000.00	2,138,205,554.38	12,579,846.57	2,147,745,193.39	2.59	
PTTC268A	1,591,000,000.00	1,595,238,482.38	9,835,106.84	1,598,226,457.97	1.93	
PTTC288A	1,101,000,000.00	1,100,710,260.84	5,848,270.68	1,100,462,293.62	1.33	06/08/2026
PTTC318A	307,000,000.00	307,000,000.00	2,228,231.23	308,982,372.68	0.37	06/08/2028
PTTEP Treasury Center Company Limited	183,000,000.00	187,528,221.54	1,758,604.93	188,781,791.67	0.23	06/08/2031
PTTEPT265A	545,000,000.00	542,967,072.00	2,744,739.73	549,518,735.42	0.66	
PTTEPT274A	1,000,000.00	1,000,000.00	3,575.89	1,004,433.02	2.5100	10/05/2026
PTTEPT274A	544,000,000.00	541,967,072.00	2,741,163.84	548,514,302.40	2.0900	05/04/2027
9. Negotiable certificates of deposit, issued by finance company or credit foncier company						
Debiture	357,572.84	94,632.94	-	-	-	
FINANCE & SECURITIES	357,572.84	94,632.94	-	-	-	
Debiture	357,572.84	94,632.94	-	-	-	
FINANCE & SECURITIES	357,572.84	94,632.94	-	-	-	
10. Debt instruments, issued by finance company or credit foncier company						
Debiture	357,572.84	94,632.94	-	-	-	
FINANCE & SECURITIES	357,572.84	94,632.94	-	-	-	

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 4)

AS AT DECEMBER 31, 2025



	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest)		Interest rate %	Date Due on
				(Baht)	%		
General Finance & Securities Public Company Limited							
GF#1***	77,572.84	66,632.94	-	-	-	0.0000	29/01/1999
	77,572.84	66,632.94	-	-	-		
Sitca Finance and Securities Company Limited	280,000.00	28,000.00	-	-	-		
SITCA#1	280,000.00	28,000.00	-	-	-	5.0000	09/05/2000
11. Bill of exchange or promissory notes which are accepted, avaled or endorsed by finance company or credit foncier company							
12. Debt instruments, issued or accepted by listed company or non listed company							
Promissory Note							
M-Home Spv 3 Company Limited	22,266,959,027.06	22,266,360,232.53	116,079,987.30	22,576,476,758.43	27.27		
13-022/2544	97,626.09	97,626.09	-	-	-		
Debiture	97,626.09	97,626.09	-	-	-		
AGRIBUSINESS	97,626.09	97,626.09	-	-	-		
CPF (Thailand) Public Company Limited	22,266,861,400.97	22,266,262,606.44	116,079,987.30	22,576,476,758.43	27.27		
CPFTH279A	412,000,000.00	412,000,000.00	2,821,917.81	417,047,140.08	0.50		
BANKING	412,000,000.00	412,000,000.00	2,821,917.81	417,047,140.08	0.50		
SCB X Public Company Limited	412,000,000.00	412,000,000.00	2,821,917.81	417,047,140.08	0.50	2.5000	29/09/2027
SCB265A	2,269,000,000.00	2,247,908,847.74	3,640,862.05	2,269,396,452.27	2.74		
SCB266A	1,472,000,000.00	1,450,908,847.74	2,541,743.56	1,471,303,388.24	1.79		
SCB275A	368,000,000.00	368,000,000.00	1,546,608.22	370,223,816.64	0.45	2.9500	10/05/2026
SCB285A	337,000,000.00	337,000,000.00	429,882.74	339,428,438.85	0.41	2.9100	16/06/2026
SCB295A	363,000,000.00	348,568,557.48	-	355,952,623.62	0.43	0.0000	10/05/2027
SCB305A	137,000,000.00	130,340,290.26	-	132,196,933.44	0.16	0.0000	30/05/2028
SCB325A	3,000,000.00	3,000,000.00	13,975.89	3,158,268.57	-	3.2700	10/05/2029
TISCO Financial Group Public Company Limited	152,000,000.00	152,000,000.00	303,833.42	155,285,742.96	0.19	2.2800	30/05/2030
TISCOG26122A	112,000,000.00	112,000,000.00	247,443.29	115,057,564.16	0.14	2.5200	30/05/2032
	797,000,000.00	797,000,000.00	1,098,918.49	797,099,064.03	0.96		
	265,000,000.00	265,000,000.00	789,010.27	265,025,744.75	0.32	1.5750	22/01/2026

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 5)**

**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued Interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate		Date Due on
					%	%	
TISCOG26312A	266,000,000.00	266,000,000.00	233,387.67	266,058,176.86	0.32	1.5250	12/03/2026
TISCOG26326A	266,000,000.00	266,000,000.00	76,520.55	266,009,142.42	0.32	1.5000	26/03/2026
PETROCHEMICALS & CHEMICALS							
PTT Global Chemical Public Company Limited	541,000,000.00	541,000,000.00	5,192,136.99	546,204,164.39	0.66		
PTTGC271A	385,000,000.00	385,000,000.00	3,594,739.73	386,832,272.75	0.47		
SCG Chemicals Public Company Limited	385,000,000.00	385,000,000.00	3,594,739.73	386,832,272.75	0.47	2.1300	25/01/2027
SCGC279A	156,000,000.00	156,000,000.00	1,597,397.26	159,371,891.64	0.19		
COMMERCE	156,000,000.00	156,000,000.00	1,597,397.26	159,371,891.64	0.19	3.2500	08/09/2027
Berli Jucker Public Company Limited	3,117,700,000.00	3,116,337,450.22	19,914,453.81	3,165,788,841.42	3.82		
BJC271A	490,000,000.00	490,000,000.00	2,869,654.79	499,503,961.60	0.60		
CP ALL Public Company Limited	490,000,000.00	490,000,000.00	2,869,654.79	499,503,961.60	0.60	3.3400	29/01/2027
CPALL263B	1,601,700,000.00	1,606,480,740.62	13,530,777.65	1,633,993,752.60	1.97		
CPALL263B	677,700,000.00	677,770,514.69	5,681,911.07	679,737,857.45	0.82	2.8600	16/09/2026
CPALL272A	1,000,000.00	1,000,000.00	10,587.67	1,013,853.90	-	2.9500	23/02/2027
CPALL278B	327,000,000.00	327,000,000.00	4,020,756.16	335,475,800.76	0.41	3.4000	22/08/2027
CPALL283B	193,000,000.00	192,634,807.33	1,934,970.41	199,721,244.30	0.24	3.4200	16/03/2028
CPALL288B	41,000,000.00	41,000,000.00	438,531.51	42,224,550.28	0.05	3.0500	26/08/2028
CPALL293B	81,000,000.00	81,000,000.00	734,991.78	84,846,397.59	0.10	3.4500	27/03/2029
CPALL298B	50,000,000.00	50,000,000.00	578,630.14	51,957,673.50	0.06	3.2000	22/08/2029
CPALL302B	87,000,000.00	87,000,000.00	11,155.07	87,817,904.40	0.11	2.3400	23/02/2030
CPALL316A	63,000,000.00	68,075,418.60	107,704.11	68,387,128.11	0.08	3.9000	16/06/2031
CPALL325C	81,000,000.00	81,000,000.00	11,539.73	82,751,342.31	0.10	2.6000	13/05/2032
CP Axta Public Company Limited	95,000,000.00	95,000,000.00	957,301.37	97,703,744.55	0.12		
CPAXT269A	56,000,000.00	56,000,000.00	540,054.79	56,691,054.00	0.07	3.2000	13/09/2026
CPAXT289A	39,000,000.00	39,000,000.00	417,246.58	41,012,690.55	0.05	3.5500	13/09/2028
Central Retail Corporation Public Company Limited	697,000,000.00	690,578,144.30	2,227,581.37	697,046,424.53	0.84		
CRC26NA	312,000,000.00	312,000,000.00	1,281,849.86	316,896,758.88	0.38	3.2600	16/11/2026

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 6)**

**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
CRC280A	145,000,000.00	138,578,144.30	-	138,901,849.55	0.17	17/10/2028
CRC309A	90,000,000.00	90,000,000.00	342,936.99	90,233,864.10	1.8300	17/09/2030
CRC300A	150,000,000.00	150,000,000.00	602,794.52	151,013,952.00	1.9300	17/10/2030
Home Product Center Public Company Limited						
HIMPRO26DA	234,000,000.00	234,278,565.30	329,138.63	237,600,958.14	0.29	15/12/2026
INFORMATION & COMMUNICATION TECHNOLOGY						
Advanced Info Service Public Company Limited						
ADVANC265B	2,699,000,000.00	2,711,912,560.92	9,580,662.74	2,775,150,609.40	3.35	
ADVANC285B	1,984,000,000.00	1,990,317,743.72	7,149,128.49	2,045,331,680.40	2.47	
ADVANC29NA	270,000,000.00	270,000,000.00	1,002,328.77	271,372,793.40	0.33	12/05/2026
ADVANC30NA	373,000,000.00	373,615,129.22	1,609,520.55	387,796,641.44	0.47	12/05/2028
ADVANC31NA	583,000,000.00	588,702,814.50	2,160,134.79	607,263,410.60	0.73	13/11/2029
ADVANC32NA	316,000,000.00	316,000,000.00	814,500.82	319,226,205.16	0.38	13/11/2030
Advanced Wireless Network Company Limited						
AWN265A	241,000,000.00	241,000,000.00	944,720.00	254,582,531.05	0.31	13/11/2031
AWN27NA	201,000,000.00	201,000,000.00	617,923.56	205,090,088.75	0.25	13/11/2032
ENERGY & UTILITIES						
Bangchak Corporation Public Company Limited						
BCP276A	715,000,000.00	721,594,817.20	2,431,534.25	729,818,929.00	0.88	11/05/2026
BCP288A	350,000,000.00	350,937,324.50	1,359,534.25	351,959,979.00	0.42	30/11/2027
BCP296A	365,000,000.00	370,657,492.70	1,072,000.00	377,858,950.00	0.46	
BCP308A	7,750,700,000.00	7,776,467,536.66	50,900,426.75	7,899,745,846.47	9.55	
B.Grimm Power Public Company Limited						
BGRIM267A	340,000,000.00	334,667,669.38	734,589.04	340,518,173.26	0.41	28/06/2027
BGRIM275A	98,000,000.00	98,000,000.00	33,185.75	100,258,305.14	0.12	07/08/2028
BGRIM279A	114,000,000.00	108,667,669.38	-	109,495,751.70	0.13	28/06/2029
	50,000,000.00	50,000,000.00	19,726.03	52,777,541.00	0.06	07/08/2030
	78,000,000.00	78,000,000.00	681,677.26	77,986,575.42	0.10	
	830,000,000.00	830,002,167.56	6,943,909.59	842,457,690.06	1.02	
	223,000,000.00	223,002,167.56	2,132,552.05	223,086,022.25	0.27	06/07/2026
	239,000,000.00	239,000,000.00	1,265,652.33	244,626,717.25	0.30	11/05/2027
	368,000,000.00	368,000,000.00	3,545,705.21	374,744,950.56	0.45	11/09/2027

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 7)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued Interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
Electricity Generating Public Company Limited						
EGCO28NA	39,000,000.00	39,000,000.00	233,882.47	40,963,272.87	3.7100	03/11/2028
	39,000,000.00	39,000,000.00	233,882.47	40,963,272.87	0.05	
	2,037,100,000.00	2,060,908,545.65	12,664,951.62	2,112,739,410.47	2.55	
Global Power Synergy Public Company Limited						
GPSC26NA	129,000,000.00	129,012,304.02	480,940.27	130,237,983.33	0.16	08/11/2026
GPSC273A	203,000,000.00	203,000,000.00	1,825,220.27	205,996,349.02	0.25	01/03/2027
GPSC276A	311,000,000.00	314,130,830.78	569,854.25	318,155,898.52	0.38	10/06/2027
GPSC283A	307,000,000.00	307,170,596.83	2,934,751.78	316,268,182.64	0.38	01/03/2028
GPSC29NA	579,000,000.00	589,455,848.34	2,449,883.84	602,601,927.54	0.73	08/11/2029
GPSC313A	343,100,000.00	344,563,153.38	3,635,356.00	363,842,964.82	0.44	01/03/2031
GPSC31NA	165,000,000.00	173,575,812.30	768,945.21	175,636,104.60	0.21	08/11/2031
Gulf Development Public Company Limited						
GULF263B	4,265,900,000.00	4,271,861,101.27	29,042,092.50	4,317,155,034.21	5.22	28/09/2026
	465,000,000.00	465,584,565.45	4,078,623.29	467,136,647.35	0.56	
GULF269A	631,000,000.00	630,717,286.76	4,030,101.92	635,078,935.44	0.77	29/09/2026
GULF272A	181,000,000.00	181,134,845.00	1,914,632.88	183,717,074.26	0.22	24/02/2027
GULF274A	144,000,000.00	144,000,000.00	1,099,765.48	146,467,745.28	0.18	01/04/2027
GULF279B	239,000,000.00	239,299,954.56	1,835,585.48	244,050,901.72	0.30	26/09/2027
GULF283A	145,000,000.00	145,000,000.00	1,182,246.58	149,762,949.85	0.18	30/03/2028
GULF280A	599,000,000.00	599,000,000.00	2,599,495.89	599,463,080.91	0.72	03/10/2028
GULF293A	106,000,000.00	106,000,000.00	1,036,767.12	110,030,145.44	0.13	04/03/2029
GULF294A	250,900,000.00	255,280,505.75	2,131,206.47	263,512,110.73	0.32	01/04/2029
GULF299A	221,000,000.00	221,843,943.75	1,926,393.42	231,908,301.43	0.28	26/09/2029
GULF303B	110,000,000.00	110,000,000.00	1,129,684.93	115,471,660.80	0.14	04/03/2030
GULF300A	590,000,000.00	590,000,000.00	2,909,589.04	588,096,907.80	0.71	03/10/2030
GULF320A	584,000,000.00	584,000,000.00	3,168,000.00	582,459,583.20	0.71	03/10/2032
Thai Oil Public Company Limited						
TOP285A	238,700,000.00	240,028,052.80	1,281,001.53	245,912,265.60	0.30	03/05/2028
	238,700,000.00	240,028,052.80	1,281,001.53	245,912,265.60	0.30	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 8)**  
**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued Interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate		Date Due on
					%	%	
<b>FINANCE &amp; SECURITIES</b>							
Krungthai Card Public Company Limited	1,730,000,000.00	1,711,461,144.92	5,361,197.82	1,721,229,420.77	2.08		
KTC265A	339,000,000.00	339,125,437.04	940,693.15	341,364,011.00	0.41		29/05/2026
KTC292A	334,000,000.00	334,125,437.04	875,720.55	336,150,876.50	0.40		01/02/2029
Toyota Leasing (Thailand) Company Limited	5,000,000.00	5,000,000.00	64,972.60	5,213,134.50	0.01		
TLT262A	1,381,000,000.00	1,372,335,707.88	4,420,504.67	1,379,865,409.77	1.67		
TLT275B	307,000,000.00	307,000,000.00	3,006,917.81	307,574,912.76	0.37		24/02/2026
TLT279A	353,000,000.00	344,090,071.73	-	345,766,694.06	0.42		20/05/2027
TLT284A	175,000,000.00	170,466,289.00	-	170,556,361.50	0.21		15/09/2027
TLT288B	146,000,000.00	139,567,056.04	-	140,858,585.18	0.17		20/04/2028
TLT28NA	98,000,000.00	93,936,602.66	-	94,042,838.40	0.11		15/09/2028
TLT292A	177,000,000.00	182,273,688.45	556,022.47	182,605,096.17	0.22		20/11/2028
TLT295A	74,000,000.00	74,000,000.00	708,757.81	76,474,333.56	0.09		25/02/2029
	61,000,000.00	61,000,000.00	148,806.58	61,986,598.14	0.08		20/05/2029
<b>FOOD &amp; BEVERAGE</b>							
Charoen Pokphand Foods Public Company Limited	1,271,000,000.00	1,271,145,627.04	10,109,228.22	1,280,276,890.22	1.55		
CPF261A	760,000,000.00	760,145,627.04	8,529,468.22	766,371,293.12	0.93		22/01/2026
CPF268A	307,000,000.00	307,008,537.67	4,089,249.04	307,250,115.97	0.37		
CPF276B	332,000,000.00	332,000,000.00	4,125,895.89	335,258,570.04	0.41		10/08/2026
Thai Union Group Public Company Limited	121,000,000.00	121,137,089.37	304,323.29	123,862,607.11	0.15		05/06/2027
TU26NB	511,000,000.00	511,000,000.00	1,579,760.00	513,905,597.10	0.62		10/11/2026
<b>TOURISM &amp; LEISURE</b>							
Minor International Public Company Limited	511,000,000.00	511,000,000.00	1,579,760.00	513,905,597.10	0.62		
MINT281A	172,000,000.00	169,148,205.07	1,847,687.67	173,844,556.41	0.21		
MINT285A	172,000,000.00	169,148,205.07	1,847,687.67	173,844,556.41	0.21		04/01/2028
	115,000,000.00	115,000,000.00	1,847,687.67	118,934,171.85	0.14		
	57,000,000.00	54,148,205.07	-	54,910,384.56	0.07		19/05/2028

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 9)**  
**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
<b>INSURANCE</b>						
Dhipaya Group Holdings Public Company Limited	8,000,000.00	8,000,000.00	104,048.22	8,079,196.16	0.01	
TIPH268A	8,000,000.00	8,000,000.00	104,048.22	8,079,196.16	0.01	
	8,000,000.00	8,000,000.00	104,048.22	8,079,196.16	0.01	16/08/2026
<b>PROPERTY DEVELOPMENT</b>						
Central Pattana Public Company Limited	2,279,000,000.00	2,283,420,006.43	6,607,565.22	2,308,773,466.84	2.79	
CPN268A	1,044,000,000.00	1,047,673,606.50	5,970,025.48	1,051,095,521.79	1.27	
CPN260A	585,000,000.00	585,000,000.00	2,964,267.12	585,188,990.10	0.71	19/08/2026
WHA Corporation Public Company Limited	459,000,000.00	462,673,606.50	3,005,758.36	465,906,531.69	0.56	19/10/2026
WHA263A	1,235,000,000.00	1,235,746,399.93	637,539.74	1,257,677,945.05	1.52	
WHA264B	239,000,000.00	239,000,000.00	78,575.34	239,788,057.09	0.29	28/03/2026
WHA273A	6,000,000.00	6,008,461.80	40,849.32	6,033,575.34	0.01	22/04/2026
WHA279A	260,000,000.00	260,000,000.00	41,315.07	262,933,845.20	0.32	30/03/2027
WHA283A	231,000,000.00	231,343,626.36	219,987.95	235,223,389.17	0.28	21/09/2027
WHA293A	391,000,000.00	391,394,311.77	143,545.21	401,773,829.05	0.49	28/03/2028
TRANSPORTATION & LOGISTICS	108,000,000.00	108,000,000.00	113,266.85	111,925,249.20	0.13	21/03/2029
THAI206A	17,365,000.00	17,365,000.00	-	11,940,174.00	0.01	
THAI225A	17,365,000.00	17,365,000.00	-	11,940,174.00	0.01	
OTHERS	755,000.00	755,000.00	-	519,138.00	-	23/08/2020
The M. Group Public Company Limited	16,610,000.00	16,610,000.00	-	11,421,036.00	0.01	03/05/2022
TMG#1***	96,400.97	96,227.44	-	-	-	
13. Unit trusts and warrants subscription	96,400.97	96,227.44	-	-	-	
Unit Trust	96,400.97	96,227.44	-	-	-	
TISCO Asset Management Company Limited	7,195,623,173.68	7,322,085,382.62	-	7,933,317,840.12	9.58	
TISCO 1 Year Bond Fund for Pvd	7,195,623,173.68	7,322,085,382.62	-	7,933,317,840.12	9.58	
TISCO Fixed Income Select Fund for Pvd	7,195,623,173.68	7,322,085,382.62	-	7,933,317,840.12	9.58	
14. Purchase with resale agreement	1,615,838,851.30	1,615,838,851.30	-	1,757,612,552.11	2.12	
	5,579,784,322.38	5,706,246,531.32	-	6,175,705,288.01	7.46	
	-	-	-	-	-	19/04/1997

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - GENERAL FIXED INCOME POLICY (PAGE 10)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued Interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-
17. Common Stocks and warrants	2,878,161.00	5,635,000.00	-	15,387,091.50	0.02	
Common Stocks	2,878,161.00	5,635,000.00	-	15,387,091.50	0.02	
TRANSPORTATION & LOGISTICS	2,878,161.00	5,635,000.00	-	15,387,091.50	0.02	
Thai Airways International Public Company Limited	2,878,161.00	5,635,000.00	-	15,387,091.50	0.02	
THAI(S)	2,878,161.00	5,635,000.00	-	15,387,091.50	0.02	
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	80,310,817,934.58	81,473,346,321.79	341,590,433.30	82,783,108,758.80	100.00	
Add Accrued interest of savings account for operating			13,619.69			
Total accrued interest			341,604,052.99			

Notes to the financial statements form an integral part of these statements.

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 1)

AS AT DECEMBER 31, 2025



	Par Value		At Cost		Accrued interest		Fair Value (Excluded accrued interest)		Interest rate		Date	
	(Baht)		(Baht)		(Baht)		(Baht)		%	%	Due on	
1. Bonds, Treasury bills or Bank of Thailand bonds												
Government Bonds												
The Ministry of Finance												
ESGLB376A	3,278,000,000.00		3,367,226,945.31		6,618,144.52		3,387,019,859.93		46.37	3.3900		17/06/2037
LB26DA	429,000,000.00		432,531,021.78		374,640.41		433,311,737.43		5.93	2.1250		17/12/2026
LB273A	3,278,000,000.00		3,367,226,945.31		6,618,144.52		3,387,019,859.93		46.37	2.2500		17/03/2027
LB276A	3,278,000,000.00		3,367,226,945.31		6,618,144.52		3,387,019,859.93		46.37	1.0000		17/06/2027
LB27NA	29,000,000.00		34,177,164.97		40,401.37		33,886,637.17		0.46	2.4000		17/11/2027
LB284A	591,000,000.00		585,596,132.40		242,876.71		589,899,894.87		8.08	2.0500		17/04/2028
LB286A	554,000,000.00		561,853,703.44		1,639,232.88		567,675,628.50		7.77	2.6500		17/06/2028
LB28DA	83,000,000.00		84,643,175.68		356,082.19		84,723,470.10		1.16	2.8750		17/12/2028
LB293A	325,000,000.00		331,992,904.75		353,938.36		336,790,252.50		4.61	2.4000		17/03/2029
LB346A	594,000,000.00		615,454,181.10		701,815.07		623,732,414.58		8.54	2.8000		17/06/2034
LB436A	30,000,000.00		31,107,413.40		209,095.89		31,150,677.60		0.43	3.4500		17/06/2043
	162,000,000.00		176,777,755.02		186,410.96		178,404,294.96		2.44			
	123,000,000.00		150,507,573.63		174,390.41		144,411,239.76		1.98			
	607,000,000.00		607,000,000.00		7,477,015.08		607,000,000.00		8.31			
	607,000,000.00		607,000,000.00		7,477,015.08		607,000,000.00		8.31			
	607,000,000.00		607,000,000.00		7,477,015.08		607,000,000.00		8.31			
2. Deposit in bank or bank established under the specific laws												
Fixed deposits/Confirmation on receipt of deposit / Saving deposits												
Government Housing Bank												
36366/124210	55,000,000.00		55,000,000.00		1,030,986.30		55,000,000.00		0.75	2.2000		24/02/2026
36366/124277	45,000,000.00		45,000,000.00		835,397.26		45,000,000.00		0.62	2.2000		02/03/2026
36366/124545	34,000,000.00		34,000,000.00		616,843.84		34,000,000.00		0.47	2.2000		16/03/2026
36366/124624	30,000,000.00		30,000,000.00		537,041.10		30,000,000.00		0.41	2.2000		09/03/2026
36366/124765	34,000,000.00		34,000,000.00		594,301.37		34,000,000.00		0.47	2.2000		23/03/2026
36366/124863	32,000,000.00		32,000,000.00		545,841.10		32,000,000.00		0.44	2.2000		30/03/2026
36366/125025	28,000,000.00		28,000,000.00		465,797.26		28,000,000.00		0.38	2.2000		20/04/2026
36366/125591	33,000,000.00		33,000,000.00		484,150.68		33,000,000.00		0.45	2.1000		11/05/2026
36366/125674	36,000,000.00		36,000,000.00		513,665.75		36,000,000.00		0.49	2.1000		18/05/2026
36366/125809	36,000,000.00		36,000,000.00		448,126.03		36,000,000.00		0.49	1.9500		25/05/2026

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest)		Interest rate %	Date Due on
				(Baht)	%		
36366/125948	28,000,000.00	28,000,000.00	339,567.12	28,000,000.00	0.38	1.9500	08/06/2026
36366/126720	42,000,000.00	42,000,000.00	278,609.59	42,000,000.00	0.58	1.6250	17/08/2026
36366/126806	63,000,000.00	63,000,000.00	418,647.95	63,000,000.00	0.86	1.6500	10/08/2026
36366/127344	22,000,000.00	22,000,000.00	97,041.10	22,000,000.00	0.30	1.4000	07/09/2026
36366/127590	37,000,000.00	37,000,000.00	119,056.90	37,000,000.00	0.51	1.3500	05/10/2026
36366/127783	52,000,000.00	52,000,000.00	151,939.73	52,000,000.00	0.71	1.3500	19/10/2026
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws							
Bond							
Export-Import Bank of Thailand							
EXIM30NA	115,000,000.00	115,009,899.04	559,755.89	116,369,655.25	1.59		
EXIM32NA	77,000,000.00	77,000,000.00	165,846.30	78,045,879.15	1.07		
Government Housing Bank							
GHB27DB	40,000,000.00	40,000,000.00	98,367.12	40,492,620.40	0.56		
GHB285A	30,000,000.00	30,000,000.00	71,408.22	30,317,237.10	0.42	1.8100	14/11/2030
GHB30NA	10,000,000.00	10,000,000.00	26,958.90	10,175,383.30	0.14	2.0500	14/11/2032
Debtenture							
BANKING							
Bank of Ayudhya Public Company Limited							
BAY263B	37,000,000.00	37,000,000.00	67,479.18	37,553,258.75	0.51		
	19,000,000.00	19,000,000.00	34,835.07	19,388,499.08	0.27	2.3900	04/12/2027
	9,000,000.00	9,000,000.00	16,310.96	9,120,873.96	0.12	1.8900	27/05/2028
	9,000,000.00	9,000,000.00	16,333.15	9,043,885.71	0.12	1.8400	26/11/2030
	38,000,000.00	38,009,899.04	393,909.59	38,323,776.10	0.52		
	38,000,000.00	38,009,899.04	393,909.59	38,323,776.10	0.52		
	38,000,000.00	38,009,899.04	393,909.59	38,323,776.10	0.52		
	6,000,000.00	6,000,000.00	49,589.59	6,025,260.18	0.08	3.1100	26/03/2026

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 3)**



**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued interest		Fair Value (Excluded accrued interest) (Baht)	Interest rate		Date Due on
			(Baht)	(Baht)		%	%	
BAY268A	24,000,000.00	24,009,899.04	257,280.00	87,040.00	24,187,329.60	2.6800	08/08/2026	
BAY272B	8,000,000.00	8,000,000.00			8,111,186.32	2.7200	08/02/2027	
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies								
Debiture								
ENERGY & UTILITIES								
PTT Public Company Limited	119,000,000.00	119,558,955.91	717,484.93		120,627,205.82	1.65		
PTTC268A	119,000,000.00	119,558,955.91	717,484.93		120,627,205.82	1.65		
PTTC288A	119,000,000.00	119,558,955.91	717,484.93		120,627,205.82	1.65		
PTTC318A	71,000,000.00	71,115,619.38	488,318.91		71,613,262.95	0.98		
PTTEP Treasury Center Company Limited	32,000,000.00	31,998,134.40	169,976.99		31,984,371.84	0.44	06/08/2026	
PTTEP298A	24,000,000.00	23,746,319.28	174,193.97		24,154,973.76	0.33	06/08/2028	
PTTEP298A	15,000,000.00	15,371,165.70	144,147.95		15,473,917.35	0.21	06/08/2031	
PTTEP Treasury Center Company Limited	7,000,000.00	7,447,575.73	24,033.97		7,677,575.85	0.11		
PTTEP298A	7,000,000.00	7,447,575.73	24,033.97		7,677,575.85	0.11		
PTTEP Treasury Center Company Limited	41,000,000.00	40,995,760.80	205,132.05		41,336,367.02	0.56		
PTTEPT265A	1,000,000.00	1,000,000.00	3,575.89		1,004,433.02	0.01	10/05/2026	
PTTEPT274A	40,000,000.00	39,995,760.80	201,556.16		40,331,934.00	0.55	05/04/2027	
9. Negotiable certificates of deposit, issued by finance company or credit foncier company								
10. Debt instruments, issued by finance company or credit foncier company								
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company								
12. Debt instruments, issued or accepted by listed company or non listed company								
Debiture								
AGRIBUSINESS								
CPF (Thailand) Public Company Limited	2,306,055,000.00	2,323,193,668.74	13,326,364.11		2,353,011,470.58	32.21		
CPF (Thailand) Public Company Limited	2,306,055,000.00	2,323,193,668.74	13,326,364.11		2,353,011,470.58	32.21		
Debiture	13,000,000.00	13,000,000.00	89,041.10		13,159,254.42	0.18		
AGRIBUSINESS	13,000,000.00	13,000,000.00	89,041.10		13,159,254.42	0.18		
CPF (Thailand) Public Company Limited	13,000,000.00	13,000,000.00	89,041.10		13,159,254.42	0.18		
BANKING	163,000,000.00	161,861,140.80	244,228.10		163,116,832.65	2.23		
CPF (Thailand) Public Company Limited	95,000,000.00	93,861,140.80	151,928.78		95,108,874.51	1.30		
SCB X Public Company Limited							23/09/2027	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 4)**

**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
SCB265A	17,000,000.00	17,000,000.00	71,446.58	17,102,730.66	2.9500	10/05/2026
SCB266A	32,000,000.00	32,023,103.68	40,819.73	32,230,593.60	2.9100	16/06/2026
SCB275A	17,000,000.00	16,324,147.32	-	16,669,957.58	0.0000	10/05/2027
SCB285A	10,000,000.00	9,513,899.80	-	9,649,411.20	0.0000	30/05/2028
SCB305A	11,000,000.00	11,000,000.00	21,987.95	11,237,784.03	2.2800	30/05/2030
SCB325A	8,000,000.00	8,000,000.00	17,674.52	8,218,397.44	2.5200	30/05/2032
TISCO Financial Group Public Company Limited	68,000,000.00	68,000,000.00	92,299.32	68,007,958.14	0.93	
TISCOG26122A	22,000,000.00	22,000,000.00	65,502.74	22,002,137.30	0.30	22/01/2026
TISCOG26312A	23,000,000.00	23,000,000.00	20,180.14	23,005,030.33	0.32	12/03/2026
TISCOG26326A	23,000,000.00	23,000,000.00	6,616.44	23,000,790.51	0.31	26/03/2026
PETROCHEMICALS & CHEMICALS	30,000,000.00	30,000,000.00	289,136.99	30,311,329.90	0.42	
PTT Global Chemical Public Company Limited	20,000,000.00	20,000,000.00	186,739.73	20,095,183.00	0.28	
PTTGC271A	20,000,000.00	20,000,000.00	186,739.73	20,095,183.00	0.28	25/01/2027
SCG Chemicals Public Company Limited	10,000,000.00	10,000,000.00	102,397.26	10,216,146.90	0.14	
SCGC279A	10,000,000.00	10,000,000.00	102,397.26	10,216,146.90	0.14	08/09/2027
COMMERCE	331,800,000.00	336,201,565.79	2,885,133.36	340,101,653.36	4.66	
Berli Jucker Public Company Limited	16,000,000.00	16,000,000.00	93,703.01	16,310,333.44	0.22	
BJC271A	16,000,000.00	16,000,000.00	93,703.01	16,310,333.44	0.22	29/01/2027
GP All Public Company Limited	248,800,000.00	253,723,274.97	2,511,835.56	256,783,307.96	3.52	
CPALL263B	53,000,000.00	53,001,648.30	444,357.81	53,159,372.06	0.73	16/03/2026
CPALL266A	20,000,000.00	19,988,573.20	26,301.37	20,137,656.40	0.28	16/06/2026
CPALL271A	15,000,000.00	15,233,397.60	271,089.04	15,361,528.95	0.21	18/01/2027
CPALL272A	16,000,000.00	16,238,353.44	169,402.74	16,221,662.40	0.22	23/02/2027
CPALL278A	19,800,000.00	20,135,537.14	292,150.36	20,488,147.42	0.28	18/08/2027
CPALL278B	11,000,000.00	11,000,000.00	135,254.79	11,285,118.68	0.16	22/08/2027
CPALL27NA	21,000,000.00	21,376,581.24	94,643.84	21,656,589.36	0.30	15/11/2027
CPALL283B	36,000,000.00	36,329,212.80	360,927.12	37,253,703.60	0.51	16/03/2028

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 5)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
CPALL288B	2,000,000.00	2,000,000.00	21,391.78	2,059,734.16	3.0500	26/08/2028
CPALL293B	3,000,000.00	3,000,000.00	27,221.92	3,142,459.17	3.4500	27/03/2029
CPALL298B	3,000,000.00	3,000,000.00	34,717.81	3,117,460.41	3.2000	22/08/2029
CPALL302B	7,000,000.00	7,000,000.00	897.53	7,065,808.40	2.3400	29/02/2030
CPALL311A	31,000,000.00	34,017,160.25	624,076.71	34,276,788.04	4.4000	18/01/2031
CPALL316A	5,000,000.00	5,402,811.00	8,547.95	5,427,549.85	3.9000	16/06/2031
CPALL325C	6,000,000.00	6,000,000.00	854.79	6,129,729.06	2.6000	13/05/2032
CP Axtra Public Company Limited	3,000,000.00	3,000,000.00	29,986.30	3,076,287.95	0.04	
CPAXT269A	2,000,000.00	2,000,000.00	19,287.67	2,024,680.50	0.03	13/09/2026
CPAXT289A	1,000,000.00	1,000,000.00	10,698.63	1,051,607.45	0.01	13/09/2028
Central Retail Corporation Public Company Limited	43,000,000.00	42,468,536.08	123,900.27	42,769,871.70	0.59	
CRC28NA	11,000,000.00	11,000,000.00	45,193.42	11,172,842.14	0.15	16/11/2026
CRC28OA	12,000,000.00	11,468,536.08	-	11,495,325.48	0.16	17/10/2028
CRC309A	8,000,000.00	8,000,000.00	30,483.29	8,020,787.92	0.11	17/09/2030
CRC300A	12,000,000.00	12,000,000.00	48,223.56	12,081,116.16	0.17	17/10/2030
Home Product Center Public Company Limited	21,000,000.00	21,009,754.74	125,708.22	21,161,852.31	0.29	
HMPRO261A	11,000,000.00	10,995,416.74	111,642.47	11,007,965.21	0.15	30/01/2026
HMPRO26DA	10,000,000.00	10,014,338.00	14,065.75	10,153,887.10	0.14	15/12/2026
INFORMATION & COMMUNICATION TECHNOLOGY	350,000,000.00	353,926,376.20	1,208,948.22	360,872,424.49	4.94	
Advanced Info Service Public Company Limited	210,000,000.00	211,676,695.81	772,190.41	216,740,236.11	2.97	
ADVANC265B	20,000,000.00	20,014,957.60	74,246.58	20,101,688.40	0.28	12/05/2026
ADVANC285A	9,000,000.00	9,099,266.57	29,021.92	9,148,230.00	0.12	07/05/2028
ADVANC285B	58,000,000.00	58,583,142.44	250,273.97	60,300,818.24	0.83	12/05/2028
ADVANC29NA	60,000,000.00	60,979,747.80	222,312.33	62,497,092.00	0.86	13/11/2029
ADVANC30NA	27,000,000.00	27,000,000.00	69,593.42	27,275,656.77	0.37	13/11/2030
ADVANC31NA	19,000,000.00	19,000,561.40	74,480.00	20,070,821.95	0.27	13/11/2031
ADVANC32NA	17,000,000.00	17,000,000.00	52,262.19	17,345,928.75	0.24	13/11/2032

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 6)**  
**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
Advanced Wireless Network Company Limited						
AWN265A	140,000,000.00	142,249,882.39	436,757.81	144,132,188.38	2.7800	11/05/2026
AWN27NA	27,000,000.00	27,043,443.27	104,878.36	27,151,198.38	3.3500	30/11/2027
ENERGY & UTILITIES						
Bangchak Corporation Public Company Limited						
BCP276A	113,000,000.00	115,206,239.12	331,879.45	116,980,990.00	1.60	
BCP296A	718,500,000.00	722,891,455.82	4,725,862.35	732,646,115.55	10.03	
BCP308A	29,000,000.00	28,675,950.14	57,680.54	29,258,545.82	0.40	
BGRIM Power Public Company Limited						
BGRIM267A	5,000,000.00	5,000,000.00	1,693.15	5,115,219.65	0.07	28/06/2027
BGRIM275A	9,000,000.00	8,579,026.53	-	8,644,401.45	0.12	07/08/2028
BGRIM279A	9,000,000.00	9,096,923.61	3,550.68	9,499,957.38	0.13	28/06/2029
EGCO28NA	6,000,000.00	6,000,000.00	52,436.71	5,998,967.34	0.08	07/08/2030
Electricity Generating Public Company Limited						
GULF263B	44,000,000.00	44,006,406.72	388,074.52	44,561,087.40	0.61	
GULF268B	16,000,000.00	16,006,406.72	153,008.22	16,006,172.00	0.22	06/07/2026
GULF269A	8,000,000.00	8,000,000.00	42,364.93	8,188,342.00	0.11	11/05/2027
GULF289A	20,000,000.00	20,000,000.00	192,701.37	20,366,573.40	0.28	11/09/2027
GULF289B	1,000,000.00	1,000,000.00	5,996.99	1,050,340.33	0.01	
GULF289C	1,000,000.00	1,000,000.00	5,996.99	1,050,340.33	0.01	09/11/2028
Global Power Synergy Public Company Limited						
GPSC26NA	207,700,000.00	210,128,254.95	1,104,762.30	214,626,264.49	2.94	
GPSC273A	24,000,000.00	23,995,457.04	89,477.26	24,230,322.48	0.33	08/11/2026
GPSC276A	8,000,000.00	8,000,000.00	71,929.86	8,118,082.72	0.11	01/03/2027
GPSC283A	48,000,000.00	48,632,954.40	87,951.78	49,104,447.36	0.67	10/06/2027
GPSC29NA	37,700,000.00	37,783,228.78	360,391.34	38,898,144.90	0.53	01/03/2028
GPSC313A	59,000,000.00	59,907,466.61	249,642.74	61,405,032.34	0.84	08/11/2029
GPSC31NA	17,000,000.00	17,081,503.44	180,125.48	18,027,777.33	0.25	01/03/2031
GULF263B	14,000,000.00	14,727,644.68	65,243.84	14,902,457.36	0.21	08/11/2031
GULF268B	418,800,000.00	420,941,685.11	3,072,749.64	424,606,011.65	5.81	08/11/2031
GULF269A	28,000,000.00	28,031,761.52	245,594.52	28,128,598.12	0.39	28/03/2026
GULF289A	14,000,000.00	14,052,455.90	182,575.34	14,165,713.38	0.19	18/08/2026
GULF289B	40,000,000.00	39,914,508.00	255,473.97	40,258,569.60	0.55	29/09/2026

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 7)**

**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
GULF272A	54,000,000.00	54,485,845.02	571,216.44	54,810,618.84	2.9700	24/02/2027
GULF274A	6,000,000.00	6,000,000.00	45,823.56	6,102,822.72	3.0300	01/04/2027
GULF279B	14,000,000.00	14,021,442.54	107,523.84	14,295,868.72	2.8900	26/09/2027
GULF283A	13,000,000.00	12,974,265.98	105,994.52	13,427,023.09	3.2000	30/03/2028
GULF289B	12,000,000.00	12,599,298.12	121,183.56	12,687,652.68	3.8800	28/09/2028
GULF280A	64,000,000.00	63,900,471.68	277,742.47	64,049,477.76	1.7600	03/10/2028
GULF293A	7,000,000.00	7,000,000.00	68,465.75	7,266,141.68	3.0000	04/03/2029
GULF294A	27,800,000.00	28,617,900.74	236,140.05	29,197,435.94	3.3700	01/04/2029
GULF299A	12,000,000.00	12,048,221.16	104,600.55	12,592,305.96	3.2800	26/09/2029
GULF303B	19,000,000.00	19,453,285.85	195,127.40	19,945,103.32	3.1500	04/03/2030
GULF300A	62,000,000.00	61,842,228.60	305,753.42	61,800,014.04	2.0000	03/10/2030
GULF320A	46,000,000.00	46,000,000.00	249,534.25	45,878,665.80	2.2000	03/10/2032
That Oil Public Company Limited	18,000,000.00	18,139,158.90	96,598.36	18,543,865.86	0.25	
TOP285A	18,000,000.00	18,139,158.90	96,598.36	18,543,865.86	0.25	03/05/2028
FINANCE & SECURITIES	304,000,000.00	304,658,978.40	1,447,959.18	307,138,997.99	4.20	
Krunghai Card Public Company Limited	10,000,000.00	10,004,448.80	26,219.18	10,064,397.50	0.14	
KTC265A	10,000,000.00	10,004,448.80	26,219.18	10,064,397.50	0.14	29/05/2026
Toyota Leasing (Thailand) Company Limited	294,000,000.00	294,654,529.60	1,421,740.00	297,074,600.49	4.07	
TLT262A	10,000,000.00	10,000,000.00	97,945.21	10,018,726.80	0.14	24/02/2026
TLT265A	24,000,000.00	23,923,629.60	38,005.48	24,028,048.32	0.33	28/06/2026
TLT268A	15,000,000.00	15,072,996.00	161,691.78	15,152,328.15	0.21	25/08/2026
TLT26NA	8,000,000.00	8,062,948.56	22,928.22	8,121,824.64	0.11	29/11/2026
TLT272A	13,000,000.00	13,064,882.87	121,615.89	13,179,561.98	0.18	28/02/2027
TLT275B	25,000,000.00	24,368,985.25	-	24,487,725.50	0.34	20/05/2027
TLT278A	42,000,000.00	42,697,184.04	475,002.74	43,140,055.56	0.59	25/08/2027
TLT279A	31,000,000.00	30,244,297.81	-	30,212,841.18	0.41	15/09/2027
TLT27NA	17,000,000.00	17,438,898.69	51,027.95	17,573,702.23	0.24	29/11/2027

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 8)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
TLT284A	10,000,000.00	9,559,387.40	-	9,647,848.30	0.0000	20/04/2028
TLT285B	30,000,000.00	30,756,432.30	106,150.68	31,110,575.10	3.1500	21/05/2028
TLT288B	7,000,000.00	6,709,900.19	-	6,717,345.60	0.0000	15/08/2028
TLT28NA	15,000,000.00	15,446,922.75	47,120.55	15,475,008.15	2.7300	20/11/2028
TLT292A	26,000,000.00	26,284,048.96	249,023.01	26,969,360.44	2.7100	25/02/2029
TLT295A	21,000,000.00	21,024,015.18	51,228.49	21,339,648.54	2.1200	20/05/2029
FOOD & BEVERAGE	141,000,000.00	144,558,199.47	1,437,864.38	146,726,474.35	2.01	
Charoen Pokphand Foods Public Company Limited	126,000,000.00	129,558,199.47	1,391,491.78	131,641,182.85	1.80	
CPF261A	10,000,000.00	10,001,037.70	133,526.03	10,008,147.10	2.9900	22/01/2026
CPF268A	11,000,000.00	11,000,000.00	136,701.37	11,107,964.67	3.1500	10/08/2026
CPF276B	6,000,000.00	6,006,797.82	15,090.41	6,141,947.46	3.4000	05/06/2027
CPF281B	6,000,000.00	5,993,218.74	84,402.74	6,152,230.20	3.1500	22/01/2028
CPF28NA	27,000,000.00	27,834,866.73	153,323.01	28,879,789.14	4.4100	15/11/2028
CPF292A	51,000,000.00	52,954,372.53	626,755.07	53,535,820.98	3.5600	28/02/2029
CPF301A	15,000,000.00	15,767,905.95	241,693.15	15,815,283.30	3.4800	16/01/2030
Thai Union Group Public Company Limited	15,000,000.00	15,000,000.00	46,372.60	15,085,291.50	2.1700	10/11/2026
TU26NB	15,000,000.00	15,000,000.00	46,372.60	15,085,291.50	0.21	
TOURISM & LEISURE	33,000,000.00	34,058,465.24	353,526.58	35,029,380.63	0.48	
Minor International Public Company Limited	33,000,000.00	34,058,465.24	353,526.58	35,029,380.63	0.48	
MINT281A	5,000,000.00	5,000,000.00	80,334.25	5,171,050.95	0.07	
MINT285A	4,000,000.00	3,799,874.04	-	3,853,360.32	0.05	04/01/2028
MINT293B	24,000,000.00	25,258,591.20	273,192.33	26,004,969.36	0.36	19/05/2028
INSURANCE	1,000,000.00	1,000,000.00	13,006.03	1,009,899.52	0.01	29/03/2029
Dhipaya Group Holdings Public Company Limited	1,000,000.00	1,000,000.00	13,006.03	1,009,899.52	0.01	
TIPH269A	1,000,000.00	1,000,000.00	13,006.03	1,009,899.52	0.01	16/08/2026
PROPERTY DEVELOPMENT	220,000,000.00	220,282,485.02	631,657.82	222,379,969.72	3.04	
Central Pattana Public Company Limited	54,000,000.00	54,059,481.72	300,289.32	54,282,474.54	0.74	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 9)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
CPN268A	36,000,000.00	35,897,948.64	182,416.44	36,011,630.16	1.3700	19/09/2026
CPN260A	18,000,000.00	18,161,533.08	117,872.88	18,270,844.38	3.2300	19/10/2026
WHA Corporation Public Company Limited	166,000,000.00	166,223,003.30	331,368.50	166,097,495.18	2.30	
WHA263A	53,000,000.00	53,016,437.42	17,424.66	53,174,757.43	0.73	28/03/2026
WHA264A	13,000,000.00	13,028,896.14	90,683.01	13,081,220.49	0.18	24/04/2026
WHA264B	25,000,000.00	25,045,066.25	170,205.48	25,139,697.25	0.34	22/04/2026
WHA273A	9,000,000.00	9,000,000.00	1,430.14	9,101,556.18	0.12	30/03/2027
WHA279A	34,000,000.00	34,090,710.98	32,379.18	34,621,624.38	0.47	21/09/2027
WHA283A	21,000,000.00	21,004,222.68	7,709.59	21,578,645.55	0.30	28/03/2028
WHA283A	11,000,000.00	11,037,669.83	11,536.44	11,399,793.90	0.16	21/03/2029
TRANSPORTATION & LOGISTICS	755,000.00	755,000.00	-	519,138.00	0.01	
Thai Airways International Public Company Limited	755,000.00	755,000.00	-	519,138.00	0.01	
THAI225A	755,000.00	755,000.00	-	519,138.00	0.01	03/05/2022
13. Unit trusts and warrants subscription	254,104,020.20	422,526,231.18	-	720,036,774.76	9.86	
Unit trust	254,104,020.20	422,526,231.18	-	720,036,774.76	9.86	
TISCO Asset Management Company Limited	254,104,020.20	422,526,231.18	-	720,036,774.76	9.86	
TISCO Gold Fund	254,104,020.20	422,526,231.18	-	720,036,774.76	9.86	
14. Purchase with resale agreement	-	-	-	-	-	
15. Lending securities activities	-	-	-	-	-	
16. Preferred stocks and warrants	125,138.00	245,000.00	-	669,007.00	0.01	
17. Common Stocks and warrants	125,138.00	245,000.00	-	669,007.00	0.01	
Common Stocks	125,138.00	245,000.00	-	669,007.00	0.01	
TRANSPORTATION & LOGISTICS	125,138.00	245,000.00	-	669,007.00	0.01	
Thai Airways International Public Company Limited	125,138.00	245,000.00	-	669,007.00	0.01	
THAI(S)	125,138.00	245,000.00	-	669,007.00	0.01	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - MIXED POLICY (GOLD <=10%) (PAGE 10)**

**AS AT DECEMBER 31, 2025**



	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
18. Other securities, specified by SEC						
Total investments in securities, at the cost/fair value, presented in the statement of financial position	6,679,284,158.20	6,954,760,700.18	28,698,764.53	7,304,733,973.34	100.00	
Add Accrued interest of savings account for operating			1,093.22			
Total accrued interest			28,699,857.75			

Notes to the financial statements form an integral part of these statements.

TISCO MASTER POOLED REGISTERED PROVIDENT FUND



STATEMENT OF DETAILS OF INVESTMENTS - FUND OF FOREIGN INVESTMENT FUND POLICY (EQUITY) (PAGE 1)

AS AT DECEMBER 31, 2025

	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	2,746,899,634.23	3,039,167,509.55	-	3,200,814,713.44	100.00	-
13. Unit trusts and warrants subscription	2,746,899,634.23	3,039,167,509.55	-	3,200,814,713.44	100.00	-
Unit Trusts	2,746,899,634.23	3,039,167,509.55	-	3,200,814,713.44	100.00	-
TISCO Asset Management Company Limited	112,157,746.78	129,390,560.00	-	135,209,528.47	4.22	-
TISCO Emerging Markets Ex China Fund	13,942,967.99	14,518,139.20	-	17,161,283.86	0.54	-
TISCO Global High Dividend Fund	19,762,331.27	25,355,497.96	-	24,399,957.55	0.76	-
TISCO Global Healthcare Stars Plus Fund	303,230,073.58	317,189,739.40	-	351,410,299.97	10.98	-
TISCO Global Quality Equity Fund - Class A						

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - FUND OF FOREIGN INVESTMENT FUND POLICY (EQUITY) (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
TISCO China H-Shares Equity Fund	102,120,743.51	69,255,882.24	-	74,574,694.16	2.33	
TISCO Global Infrastructure Equity Fund - Class R	48,611,648.85	58,174,046.06	-	60,565,253.06	1.89	
TISCO Japan Equity Fund	50,826,116.30	151,721,045.42	-	168,851,473.99	5.28	
TISCO Global Technology Equity Fund - Class A	74,857,992.51	140,543,045.33	-	172,639,748.07	5.39	
TISCO Global Stars Plus Fund	179,826,868.96	329,465,286.94	-	363,035,877.55	11.34	
TISCO US Healthcare Fund - Class A	109,085,063.34	103,951,267.00	-	104,628,938.51	3.27	
TISCO World Equity Fund	1,732,478,281.34	1,699,603,000.00	-	1,728,337,658.25	54.00	
14. Purchase with resale agreement	-	-	-	-	-	
15. Lending securities activities	-	-	-	-	-	
16. Preferred stocks and warrants	-	-	-	-	-	
17. Common Stocks and warrants	-	-	-	-	-	
18. Other securities, specified by SEC	-	-	-	-	-	
Total investments in securities, at the cost/fair value, presented in the statement of financial position	2,746,899,634.23	3,039,187,509.55	-	3,200,814,713.44	100.00	
Add Accrued interest of savings account for operating			16,043.87			
Total accrued interest			16,043.87			

Notes to the financial statements form an integral part of these statements.

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - FUND OF FOREIGN INVESTMENT FUND POLICY (MIXED) (PAGE 1)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	-
13. Unit trusts and warrants subscription						
Unit Trusts						
TISCO Asset Management Company Limited	312,771,014.59	387,337,025.83	-	421,586,398.95	100.00	
TISCO Fixed Income Select Fund for PVD	312,771,014.59	387,337,025.83	-	421,586,398.95	100.00	
TISCO Global Income Plus Fund - Class A	312,771,014.59	387,337,025.83	-	421,586,398.95	100.00	
TISCO Global Stars Plus Fund	55,188,339.69	59,629,970.35	-	61,082,454.37	14.49	
Purchase with resale agreement	225,885,143.65	273,481,168.63	-	296,512,651.52	70.33	
	31,697,531.25	54,225,886.85	-	63,991,293.06	15.18	
	-	-	-	-	-	-

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FUND OF FOREIGN INVESTMENT FUND POLICY (MIXED) (PAGE 2)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued Interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-
17. Common Stocks and warrants	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	312,771,014.59	387,337,025.83	-	421,586,396.95	100.00	
Add Accrued interest of savings account for operating			182.58			
Total accrued interest			182.58			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FUND OF FUNDS POLICY (MIXED) (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, ICT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	187,228,545.68	183,993,452.27	-	193,402,184.95	100.00	-
13. Unit trusts and warrants subscription	187,228,545.68	183,993,452.27	-	193,402,184.95	100.00	-
Unit Trusts	187,228,545.68	183,993,452.27	-	193,402,184.95	100.00	-
TISCO Asset Management Company Limited						
TISCO 1 Year Bond Fund for PVD	11,510,573.61	12,342,920.12	-	12,520,511.34	6.47	-
TISCO Fixed Income Select Fund for PVD	130,941,876.37	138,162,976.66	-	144,926,468.76	74.94	-
TISCO Property and Infrastructure Flexible Fund	44,776,095.70	33,487,555.49	-	35,955,204.85	18.59	-
14. Purchase with resale agreement	-	-	-	-	-	-

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FUND OF FUNDS POLICY (MIXED) (PAGE 2)**

**AS AT DECEMBER 31, 2025**



	Par Value (Baht)	At Cost (Baht)	Accrued Interest (Baht)	Fair Value (Excluded accrued interest)		Interest rate %	Date Due on
				(Baht)	%		
15. Lending securities activities	-	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-	-
17. Common Stocks and warrants	-	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	187,228,545.68	183,993,452.27	-	193,402,184.95	100.00		
<u>Add</u> Accrued interest of savings account for operating			78.67				
Total accrued interest			78.67				

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - HIGH DIVIDEND THAI EQUITY (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued Interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	-
13. Unit trusts and warrants subscription	17,200,365.72	39,880,193.53	-	40,209,294.93	100.00	-
Unit Trusts	17,200,365.72	39,880,193.53	-	40,209,294.93	100.00	-
TISCO Asset Management Company Limited	17,200,365.72	39,880,193.53	-	40,209,294.93	100.00	-
TISCO High Dividend Equity Fund - Class A	17,200,365.72	39,880,193.53	-	40,209,294.93	100.00	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - HIGH DIVIDEND THAI EQUITY (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
17. Common Stocks and warrants	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	17,200,365.72	39,880,193.53	-	40,209,294.93	100.00	
Add Accrued interest of savings account for operating			14.24			
Total accrued interest			14.24			

Notes to the financial statements form an integral part of these statements.

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - GLOBAL QUALITY EQUITY (PAGE 1)

AS AT DECEMBER 31, 2025



	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	65,080,265.18	73,040,160.26	-	75,116,594.17	100.00	-
13. Unit trusts and warrants subscription	65,080,265.18	73,040,160.26	-	75,116,594.17	100.00	-
Unit Trusts						
TISCO Asset Management Company Limited	65,080,265.18	73,040,160.26	-	75,116,594.17	100.00	-
TISCO Global Quality Equity Fund - Class A	65,080,265.18	73,040,160.26	-	75,116,594.17	100.00	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - GLOBAL QUALITY EQUITY (PAGE 2)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
17. Common Stocks and warrants	-	-	-	-	-	
18. Other securities, specified by SEC	-	-	-	-	-	
Total investments in securities, at the cost/fair value, presented in the statement of financial position	65,080,265.18	73,040,160.26	-	75,116,594.17	100.00	
Add Accrued interest of savings account for operating			24.20			
Total accrued interest			24.20			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - GLOBAL QUALITY EQUITY (UNHEDGED) (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guaranteee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	-
13. Unit trusts and warrants subscription	18,051,631.01	18,116,000.00	-	18,293,342.35	100.00	-
Unit Trusts	18,051,631.01	18,116,000.00	-	18,293,342.35	100.00	-
TISCO Asset Management Company Limited	18,051,631.01	18,116,000.00	-	18,293,342.35	100.00	-
TISCO Global Quality Equity Fund - Unhedged	18,051,631.01	18,116,000.00	-	18,293,342.35	100.00	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - GLOBAL QUALITY EQUITY (UNHEDGED) (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
17. Common Stocks and warrants	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	18,051,631.01	18,116,000.00	-	18,293,342.35	100.00	
Add Accrued interest of savings account for operating			3.20			
Total accrued interest			3.20			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - US EQUITY (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	6,149,584.37	31,169,698.66	-	32,478,122.72	100.00	-
13. Unit trusts and warrants subscription	6,149,584.37	31,169,698.66	-	32,478,122.72	100.00	-
Unit Trusts	6,149,584.37	31,169,698.66	-	32,478,122.72	100.00	-
TISCO Asset Management Company Limited	6,149,584.37	31,169,698.66	-	32,478,122.72	100.00	-
TISCO US Equity Fund - Class A	-	-	-	-	-	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - US EQUITY (PAGE 2)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
17. Common Stocks and warrants	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	6,149,584.37	31,169,698.66	-	32,478,122.72	100.00	
Add Accrued interest of savings account for operating			5.92			
Total accrued interest			5.92			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - US EQUITY (UNHEDGED) (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	-
13. Unit trusts and warrants subscription	9,195,893.76	28,889,991.82	-	29,315,957.56	100.00	-
Unit Trusts	9,195,893.76	28,889,991.82	-	29,315,957.56	100.00	-
TISCO Asset Management Company Limited	9,195,893.76	28,889,991.82	-	29,315,957.56	100.00	-
TISCO US Equity Fund - Unhedged	9,195,893.76	28,889,991.82	-	29,315,957.56	100.00	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - US EQUITY (UNHEDGED) (PAGE 2)**

**AS AT DECEMBER 31, 2025**

	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
17. Common Stocks and warrants	-	-	-	-	-	
18. Other securities, specified by SEC	-	-	-	-	-	
Total investments in securities, at the cost/fair value, presented in the statement of financial position	9,195,893.76	28,889,991.82	-	29,315,957.56	100.00	
Add Accrued interest of savings account for operating			17.57			
Total accrued interest			17.57			

Notes to the financial statements form an integral part of these statements.

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - NASDAQ EQUITY (PAGE 1)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	-
13. Unit trusts and warrants subscription	83,679,608.64	130,566,000.00	-	137,085,608.46	100.00	-
Unit Trusts	83,679,608.64	130,566,000.00	-	137,085,608.46	100.00	-
TISCO Asset Management Company Limited	83,679,608.64	130,566,000.00	-	137,085,608.46	100.00	-
TISCO US Nasdaq Equity Fund	83,679,608.64	130,566,000.00	-	137,085,608.46	100.00	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - NASDAQ EQUITY (PAGE 2)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
17. Common Stocks and warrants	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	83,679,608.64	130,566,000.00	-	137,085,608.46	100.00	
Add Accrued interest of savings account for operating			16.83			
Total accrued interest			16.83			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - EUROPE EQUITY (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, avaled or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guaranteee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, avaled or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	4,601,259.46	9,032,217.71	-	9,304,620.87	100.00	-
13. Unit trusts and warrants subscription	4,601,259.46	9,032,217.71	-	9,304,620.87	100.00	-
Unit Trusts	4,601,259.46	9,032,217.71	-	9,304,620.87	100.00	-
TISCO Asset Management Company Limited	4,601,259.46	9,032,217.71	-	9,304,620.87	100.00	-
TISCO Europe Equity Fund - Class A	-	-	-	-	-	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - EUROPE EQUITY (PAGE 2)**



**AS AT DECEMBER 31, 2025**

	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
17. Common Stocks and warrants	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	4,601,259.46	9,032,217.71	-	9,304,620.87	100.00	
Add Accrued interest of savings account for operating			1.38			
Total accrued interest			1.38			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - ASIA EQUITY (EX.JAPAN) (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	-
13. Unit trusts and warrants subscription	27,765,386.60	32,155,364.57	-	32,514,655.98	100.00	-
Unit Trusts	27,765,386.60	32,155,364.57	-	32,514,655.98	100.00	-
TISCO Asset Management Company Limited	27,765,386.60	32,155,364.57	-	32,514,655.98	100.00	-
TISCO Asia Equity Fund	27,765,386.60	32,155,364.57	-	32,514,655.98	100.00	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - ASIA EQUITY (EX.JAPAN) (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
17. Common Stocks and warrants	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	27,765,386.60	32,155,364.57	-	32,514,655.98	100.00	
Add Accrued interest of savings account for operating			4.08			
Total accrued interest			4.08			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - JAPAN EQUITY (PAGE 1)**

**AS AT DECEMBER 31, 2025**



	Par Value	At Cost	Accrued interest	Fair Value (Excluded accrued interest)	Interest rate	Date
	(Baht)	(Baht)	(Baht)	(Baht)	%	Due on
1. Bonds, Treasury bills or Bank of Thailand bonds	-	-	-	-	-	-
2. Deposit in bank or bank established under the specific laws	-	-	-	-	-	-
3. Negotiable certificates of deposit, issued by commercial bank or bank established under specific laws	-	-	-	-	-	-
4. Debt instruments, issued by Financial Restructuring and Development Fund	-	-	-	-	-	-
5. Debt instruments, issued by state enterprise incorporated under specific law	-	-	-	-	-	-
6. Bill of exchange or promissory notes which are accepted, availed or endorsed by commercial bank or bank established under specific laws	-	-	-	-	-	-
7. Debt instruments, issued or accepted by commercial bank or bank established under specific laws	-	-	-	-	-	-
8. Debt instruments, issued by small industry credit guarantee corporate, IFCT, Securities Company for securities business or other specific state enterprise, Public Organization or accepted by these companies	-	-	-	-	-	-
9. Negotiable certificates of deposit, issued by finance company or credit foncier company	-	-	-	-	-	-
10. Debt instruments, issued by finance company or credit foncier company	-	-	-	-	-	-
11. Bill of exchange or promissory notes which are accepted, availed or endorsed by finance company or credit foncier company	-	-	-	-	-	-
12. Debt instruments, issued or accepted by listed company or non listed company	-	-	-	-	-	-
13. Unit trusts and warrants subscription	3,852,197.25	11,589,278.75	-	12,797,538.56	100.00	-
Unit Trusts	3,852,197.25	11,589,278.75	-	12,797,538.56	100.00	-
TISCO Asset Management Company Limited	3,852,197.25	11,589,278.75	-	12,797,538.56	100.00	-
TISCO Japan Equity Fund	3,852,197.25	11,589,278.75	-	12,797,538.56	100.00	-
14. Purchase with resale agreement	-	-	-	-	-	-
15. Lending securities activities	-	-	-	-	-	-
16. Preferred stocks and warrants	-	-	-	-	-	-

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

STATEMENT OF DETAILS OF INVESTMENTS - FEEDER POLICY - JAPAN EQUITY (PAGE 2)

AS AT DECEMBER 31, 2025



	Par Value (Baht)	At Cost (Baht)	Accrued interest (Baht)	Fair Value (Excluded accrued interest) (Baht)	Interest rate %	Date Due on
17. Common Stocks and warrants	-	-	-	-	-	-
18. Other securities, specified by SEC	-	-	-	-	-	-
Total investments in securities, at the cost/fair value, presented in the statement of financial position	3,852,197.25	11,589,278.75	-	12,797,538.56	100.00	
Add Accrued interest of savings account for operating			2.02			
Total accrued interest			2.02			

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

2025 (Baht)

	Subfunds by Policy							Fund of foreign investment fund (Mixed)	
	Mixed (Equity <=20%)	General fixed Income 2	Secured fixed Income	Short-term fixed Income	Equity	General fixed Income	Mixed (Gold <=10%)		Fund of foreign investment fund (Equity)
<b>Total</b>									
Investment Income									
Dividend Income	840,667,586.36	-	-	-	681,149,237.72	-	-	-	-
Interest Income	2,552,836,501.61	260,935,369.00	199,537,483.92	72,051,440.07	932,973.29	1,508,853,597.76	109,584,522.34	774,288.94	14,960.24
Total Investment Income	3,393,504,086.97	260,935,369.00	199,537,483.92	72,051,440.07	682,082,211.01	1,508,853,597.76	109,584,522.34	774,288.94	14,960.24
Expenses									
Management fee	579,897,621.32	86,290,487.12	40,163,854.12	8,140,540.59	121,330,884.08	162,663,055.95	12,231,874.63	-	-
Custodian fee	48,065,762.30	3,720,118.36	3,012,357.48	1,234,447.50	5,239,638.17	24,425,946.91	1,811,309.66	969,054.40	100,997.97
Registrar fee	51,461,937.86	9,245,409.33	7,534,472.62	3,052,702.72	12,999,737.51	-	-	-	-
Audit fee	945,000.00	130,000.00	85,000.00	50,000.00	130,000.00	250,000.00	55,000.00	40,000.00	15,000.00
Bank charge	644,681.68	47,408.24	43,237.14	21,138.95	72,338.65	310,389.41	27,919.87	4,790.25	2,885.75
Other expenses	26,595,682.31	142,845.90	101,206.91	47,579.42	19,853,738.88	826,240.43	78,528.83	31,193.11	3,312.97
Total expenses	707,610,685.47	99,576,268.95	50,960,128.27	12,546,408.18	159,626,337.29	188,495,632.70	14,204,633.99	1,045,037.76	122,196.69
Net income (loss) from investments	2,685,893,401.50	161,359,100.05	148,577,355.65	59,505,030.89	522,455,873.72	1,320,357,965.06	95,379,888.35	(270,748.82)	(107,236.45)
Net gain (loss) on Investments									
Net realized gain (loss) on investments	(1,173,000,880.88)	31,588,800.66	8,031,664.65	4,925,284.05	(1,442,361,066.40)	177,467,741.96	45,685,771.74	215,074,194.94	254,432.64
Net unrealized gain (loss) on Investments	480,846,321.77	84,740,031.77	239,690,784.14	10,176,504.73	(996,569,900.13)	714,960,455.46	270,639,022.15	55,660,436.77	27,059,585.36
Total net realized and unrealized gain (loss) on Investments	(692,154,559.11)	116,308,832.43	247,922,448.79	15,101,788.78	(2,438,930,966.53)	892,428,197.42	316,333,793.89	270,754,631.71	27,314,018.00
Non Investment Income									
Excess vesting Income from resigned members	176,552,534.82	14,342,371.20	14,724,275.33	4,064,423.83	20,124,362.03	96,716,139.23	6,387,880.08	3,411,702.17	974,149.93
Penalty fee from late contribution	1,369,167.08	51,040.84	50,160.99	36,044.41	157,487.20	862,477.93	39,868.68	18,019.35	4,086.86
Others	3,943,612.72	1,869.93	6,766.78	1,202.74	59,799.09	3,779,514.71	127.95	1,324.68	4.00
Total non investments income	181,845,814.62	14,395,281.97	14,783,203.10	4,101,670.98	20,341,648.32	101,358,131.87	6,427,866.71	3,431,046.20	978,240.79
Increase (decrease) in net assets resulting from operations	2,175,684,657.01	292,063,214.45	411,283,007.54	78,708,490.65	(1,896,133,444.46)	2,314,144,294.35	418,141,548.95	273,914,928.09	28,185,022.34

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**



2025 (Baht) (Cont.)

Fund of Funds (Mixed)	Subfunds by Policy									
	Feeder Equity	Feeder - High Dividend Thai Equity	Feeder - Global Quality Equity (Unhedged)	Feeder - Global Quality Equity (Unhedged)	Feeder - US Equity	Feeder - US Equity (Unhedged)	Feeder - NASDAQ Equity	Feeder - Europe Equity	Feeder - Asia Equity (Ex-Japan))	Feeder - Japan Equity
Investment Income										
Dividend Income	-	-	-	-	-	-	-	-	-	-
Interest Income	7,685.45	303.88	595.63	199.18	285.30	341.07	1,276.67	97.91	327.70	143.31
Total Investment Income	7,685.45	303.88	595.63	199.18	285.30	341.07	1,276.67	97.91	327.70	143.31
Expenses										
Management fee	-	-	-	-	-	-	-	-	-	-
Custodian fee	52,677.71	2,237.75	4,957.09	1,367.43	2,451.58	2,455.02	10,507.97	584.06	2,270.34	1,016.27
Registrar fee	-	-	-	-	-	-	-	-	-	-
Audit fee	15,000.00	-	-	-	-	-	-	-	-	-
Bank charge	3,060.26	1,423.43	1,425.80	1,301.38	1,343.31	1,382.90	1,392.97	1,320.68	1,382.23	1,660.92
Other expenses	1,721.44	59.06	131.29	40.59	68.52	68.03	272.36	17.28	61.01	27.40
Total expenses	72,459.41	3,720.24	6,514.18	2,709.40	3,863.41	3,905.95	12,173.30	1,922.02	3,713.58	2,704.59
Net Income (loss) from investments	(64,773.96)	(3,416.36)	(5,918.55)	(2,510.22)	(3,578.11)	(3,564.88)	(10,896.63)	(1,824.11)	(3,385.88)	(2,561.29)
Net gain (loss) on investments	270,781.56	(39,887.59)	9,787.66	-	4,356.31	16,250.96	-	6,700.11	43,428.94	25,928.80
Net realized gain (loss) on investments	6,146,462.27	329,101.40	2,076,433.91	177,342.35	1,308,424.06	425,965.74	6,519,608.46	272,403.16	359,291.41	1,208,259.81
Net unrealized gain (loss) on investments	6,417,243.83	289,213.81	2,086,231.57	177,342.35	1,312,780.37	442,216.70	6,519,608.46	279,103.27	402,720.35	1,234,188.61
Total net realized and unrealized gain (loss) on investments	417,225.81	7,913.91	15,914.88	79.31	4,871.76	307.50	11,157.90	2,362.26	1,184.47	2,262.80
Non investment Income	13,039.96	-	-	-	-	-	-	-	-	-
Excess vesting income from resigned members	-	-	-	-	-	-	-	-	-	-
Penalty fee from late contribution	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total non investments Income	430,265.77	7,913.91	15,914.88	79.31	4,871.76	307.50	11,157.90	2,362.26	1,184.47	2,262.80
Increase (decrease) in net assets resulting from operations	6,782,735.64	293,611.36	2,096,227.90	174,911.44	1,314,074.02	438,959.32	6,519,669.73	279,641.42	400,518.94	1,233,890.13

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**



2024 (Baht)

	Total	Subfunds by Policy							Fund of foreign investment fund (Mixed)	
		Mixed (Equity <=20%)	General fixed income 2	Secured fixed income	Short-term fixed income	Equity	General fixed income	Mixed (Gold <=10%)		Fund of foreign investment fund (Equity)
<b>Notes</b>										
3.1										
Investment income										
Dividend income	698,649,270.48	127,308,723.25	-	-	-	569,340,547.24	-	-	-	-
Interest income	2,421,906,321.79	404,229,871.33	275,027,690.65	181,633,102.38	75,416,536.67	1,123,843.07	1,413,157,660.27	653,292.84	15,353.62	9,765.96
Other income	12.36	12.36	-	-	-	-	-	-	-	-
<b>Total investment income</b>	<b>3,119,555,604.64</b>	<b>531,538,706.94</b>	<b>275,027,690.65</b>	<b>181,633,102.38</b>	<b>75,416,536.67</b>	<b>570,464,390.31</b>	<b>1,413,157,660.27</b>	<b>653,292.84</b>	<b>15,353.62</b>	<b>9,765.96</b>
<b>Expenses</b>										
3.1										
Management fee	602,401,746.94	203,317,230.82	83,654,050.09	35,353,915.05	7,027,316.96	128,255,121.43	138,005,129.80	6,788,982.79	-	-
Custodian fee	42,304,461.11	7,121,558.90	3,806,003.64	2,650,576.26	1,064,348.56	5,481,592.44	20,599,003.21	1,012,391.80	659,662.74	51,863.03
Registrar fee	49,752,357.93	17,783,701.11	8,962,933.91	6,628,659.05	2,635,243.77	13,741,620.08	-	-	-	-
Audit fee	920,000.00	175,000.00	130,000.00	85,000.00	50,000.00	130,000.00	235,000.00	50,000.00	35,000.00	15,000.00
Bank charge	830,984.40	140,727.86	73,212.97	37,603.29	27,351.30	110,807.51	400,848.72	22,800.92	10,170.08	2,985.21
Other expenses	32,102,320.06	5,854,810.79	153,298.63	117,894.37	52,722.83	25,057,405.16	786,817.90	52,441.36	23,643.29	1,881.14
<b>Total expenses</b>	<b>728,911,870.44</b>	<b>234,393,029.48</b>	<b>96,579,699.24</b>	<b>44,883,848.03</b>	<b>10,658,993.42</b>	<b>172,786,546.62</b>	<b>180,026,799.63</b>	<b>7,925,616.87</b>	<b>728,476.11</b>	<b>71,226.88</b>
<b>Net income (loss) from investments</b>	<b>2,390,243,734.20</b>	<b>297,145,677.46</b>	<b>178,448,191.41</b>	<b>136,749,254.35</b>	<b>64,559,553.25</b>	<b>397,677,843.69</b>	<b>1,253,130,860.64</b>	<b>62,712,498.13</b>	<b>(75,183.27)</b>	<b>(55,873.26)</b>
3.1										
Net gain (loss) on investments	(4,362,231.20)	9,856,866.65	(6,791,683.04)	(816,873.12)	(142,612.29)	(131,205,797.06)	(10,196,385.25)	4,229,149.55	130,154,723.93	276,293.59
Net realized gain (loss) on investments	894,593,648.66	235,628,767.75	78,554,852.34	111,276,792.10	7,685,647.05	(242,882,591.59)	563,054,748.03	67,412,283.24	60,000,914.45	9,599,609.66
Net unrealized gain (loss) on investments	890,227,415.66	245,485,634.60	71,763,169.30	110,459,918.98	7,543,034.76	(374,088,388.65)	552,888,362.78	71,641,432.79	190,155,639.38	9,877,893.45
<b>Total net realized and unrealized gain (loss) on investments</b>	<b>178,821,064.32</b>	<b>481,114,402.35</b>	<b>149,918,021.64</b>	<b>221,938,837.96</b>	<b>15,228,681.81</b>	<b>(715,893,887.71)</b>	<b>1,115,943,110.83</b>	<b>143,053,915.54</b>	<b>349,810,563.31</b>	<b>286,171,487.04</b>
<b>Non investment income</b>										
3.6										
Excess vesting income from resigned members	170,695,572.02	17,693,155.64	15,523,931.28	15,297,104.89	3,280,304.90	20,819,429.59	90,602,040.91	3,860,703.40	2,342,546.73	1,097,880.64
Penalty fee from late contribution	1,859,169.69	211,565.13	85,642.34	19,983.15	148,370.35	283,823.55	1,003,641.59	81,547.20	19,782.03	2,803.42
Others	5,939,462.66	145,292.23	132.31	58.42	649.08	57,678.57	5,735,016.87	1.76	633.41	0.01
<b>Total non investments income</b>	<b>177,494,204.37</b>	<b>18,050,033.00</b>	<b>15,609,705.93</b>	<b>15,317,146.46</b>	<b>3,429,324.33</b>	<b>21,160,931.71</b>	<b>97,340,699.37</b>	<b>3,742,252.36</b>	<b>2,362,962.17</b>	<b>1,100,684.06</b>
<b>Increase in net assets resulting from operations</b>	<b>3,458,965,384.25</b>	<b>560,681,345.06</b>	<b>285,821,066.64</b>	<b>262,526,319.79</b>	<b>75,532,512.34</b>	<b>44,750,386.75</b>	<b>1,903,359,922.79</b>	<b>138,096,183.30</b>	<b>192,443,417.28</b>	<b>10,922,704.25</b>

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

2025 (Bahi)

	Subfunds by Policy							Fund of foreign investment fund (Mixed)		
	Mixed (Equity <=20%)	General fixed income 2	Secured fixed income	Short-term fixed income	Equity	General fixed income	Mixed (Gold <=10%)		Fund of foreign investment fund (Equity)	
<b>Total</b>										
Increase (decrease) in net assets resulting from										
Operations	2,175,554,857.01	292,063,214.45	411,283,007.54	78,708,490.65	(1,896,133,444.49)	2,314,144,294.35	418,141,548.95	273,914,929.09	28,185,022.34	
Capital received from members and employers										
Members' contributions	14,168,928,972.13	956,839,828.57	830,887,793.92	415,304,378.70	1,755,470,151.22	7,400,775,181.31	679,857,509.89	310,850,046.02	45,105,469.91	
Employers' contributions	10,402,043,953.45	693,008,399.77	641,985,708.25	321,907,420.14	1,274,108,941.96	5,396,755,175.87	476,642,461.36	240,951,216.65	33,489,850.48	
Fund transferred from other funds	22,935,768,176.76	734,929,426.06	766,112,560.22	706,940,659.10	1,496,055,919.82	13,273,970,610.24	3,039,179,004.33	1,075,665,310.52	272,308,805.95	
Resignation of members										
Payment to members	(12,155,772,246.27)	(1,036,456,338.35)	(871,235,038.42)	(450,771,988.07)	(1,135,631,753.07)	(6,324,565,661.63)	(942,539,672.21)	(144,124,576.15)	(21,798,536.40)	
Payment to employers	(576,286,610.43)	(24,467,142.56)	(29,664,988.60)	(18,370,296.88)	(68,053,400.91)	(325,916,284.34)	(28,022,101.88)	(9,187,567.89)	(1,826,867.50)	
Transferred to other funds	(17,154,358,462.59)	(1,266,622,565.00)	(545,155,454.00)	(408,141,867.49)	(3,035,740,995.14)	(8,007,265,484.70)	(937,957,600.22)	(707,722,891.58)	(150,209,642.72)	
Employers' portion of resigned members returned to the fund	(176,532,834.82)	(14,157,106.41)	(15,673,361.59)	(4,795,033.63)	(20,292,831.68)	(95,405,274.01)	(6,751,443.72)	(3,257,262.53)	(1,194,269.66)	
Net increase in members' portion and employers' portion	17,443,790,948.23	43,074,482.08	777,257,219.68	562,073,272.07	265,916,026.20	11,318,330,262.74	2,882,398,157.35	763,174,275.04	175,894,550.06	
Net increase (decrease) in net assets during the year	19,619,375,605.24	395,137,696.53	1,186,540,227.22	640,781,762.72	(1,630,217,416.29)	13,632,474,557.09	3,300,539,706.30	1,037,089,204.13	204,089,572.40	
Net assets at the beginning of the year	142,263,022,240.41	23,103,420,139.98	8,827,276,672.49	3,551,430,739.45	18,037,088,687.35	70,247,600,373.21	4,115,562,464.87	2,541,498,246.25	227,273,390.91	
Net assets at the end of the year	161,882,397,845.65	23,551,965,817.68	10,015,816,899.71	4,192,212,501.17	16,406,851,271.06	83,880,074,930.30	7,416,102,161.17	3,578,587,450.38	431,342,963.31	
Net assets end of the year consisted of :										
Members' contributions	80,838,546,212.96	5,862,464,099.25	4,761,159,251.63	2,076,596,790.40	9,586,482,394.79	41,304,931,440.51	3,672,263,965.88	1,664,207,456.30	216,753,638.58	
Earnings on members' contributions	15,724,467,302.07	1,121,953,133.63	920,780,539.45	399,152,219.10	559,916,482.76	8,607,403,316.17	745,311,682.65	519,882,422.22	53,798,539.73	
Employers' contributions	59,230,594,131.45	4,318,291,110.90	3,835,117,285.14	1,591,388,133.32	6,563,564,108.14	30,403,828,351.34	2,632,121,882.61	1,175,994,409.04	143,475,425.87	
Earnings on employers' contributions	6,087,770,199.17	1,074,866,776.82	489,759,843.69	125,075,368.35	(303,111,714.63)	3,563,913,922.28	366,404,650.03	218,503,162.82	17,315,359.03	
Total net assets	161,882,397,845.65	23,551,965,817.68	10,015,816,899.71	4,192,212,501.17	16,406,851,271.06	83,880,074,930.30	7,416,102,161.17	3,578,587,450.38	431,342,963.31	

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

2025 (Baht) (Cont.)

Fund of Funds (Mixed)	Subfunds by Policy							
	Feeder - High Dividend Thai Equity	Feeder - Global Quality Equity (Unhedged)	Feeder - US Equity	Feeder - US Equity (Unhedged)	Feeder - NASDAQ Equity	Feeder - Europe Equity (Ex.-Japan)	Feeder - Asia Equity (Ex.-Japan)	Feeder - Japan Equity
6,782,735.64	293,611.36	174,911.44	1,314,074.02	438,959.32	6,519,869.73	279,641.42	400,519.94	1,233,890.13
37,167,829.78	1,340,466.95	669,802.40	1,451,366.52	1,278,270.65	4,379,922.43	328,870.08	1,128,859.13	492,700.53
21,987,142.67	946,410.44	554,347.65	1,009,652.84	1,062,021.02	5,388,495.32	286,771.50	934,043.73	372,573.19
35,098,756.44	42,851,943.40	22,085,062.06	31,193,392.67	32,856,772.74	131,924,186.21	9,656,162.90	35,897,375.14	12,016,468.64
(7,513,617.61)	(247,262.86)	(40,744.08)	(198,307.12)	(133,075.62)	(442,832.13)	(239,617.01)	(200,519.10)	(139,70)
(2,095,905.05)	(1,311,266)	(21,626.89)	(7,911,000)	(5,749,191)	(9,823,38)	(134,95)	(5,728,48)	-
(33,161,514.54)	(4,782,161.01)	(5,328,669.86)	(1,480,265.14)	(5,048,759.06)	(7,180,137.28)	(1,125,045.23)	(4,925,483.88)	(1,071,795.56)
(800,553.67)	(4,980.17)	48.31	587.22	13.63	612.59	18.25	57.31	(26.94)
50,682,138.02	40,103,105.49	17,918,020.59	31,967,915.99	30,109,495.17	134,059,423.76	8,907,025.54	32,828,602.85	11,809,760.16
57,464,873.66	40,396,716.85	18,092,932.03	33,281,990.01	30,548,464.49	140,578,293.49	9,186,666.96	33,229,121.79	13,043,670.29
141,918,736.30	-	-	-	-	-	-	-	-
199,383,609.96	40,396,716.85	18,092,932.03	33,281,990.01	30,548,464.49	140,578,293.49	9,186,666.96	33,229,121.79	13,043,670.29
113,173,819.65	20,208,652.30	9,434,463.80	17,274,264.67	15,935,706.13	56,428,660.13	4,922,768.28	16,771,722.14	6,192,015.29
18,901,575.91	2,693,041.72	942,679.90	1,715,548.11	1,857,789.22	7,656,666.76	463,855.74	1,947,314.95	1,237,311.29
62,824,015.46	15,711,953.32	7,301,252.56	12,965,955.52	11,988,265.74	67,361,472.84	3,550,049.88	13,379,247.17	4,777,617.21
4,484,199.94	1,783,099.51	414,535.77	1,326,220.71	766,693.40	9,132,453.86	259,993.06	1,130,837.53	836,726.50
199,383,609.96	40,396,716.85	18,092,932.03	33,281,990.01	30,548,464.49	140,578,293.49	9,186,666.96	33,229,121.79	13,043,670.29

Increase (decrease) in net assets resulting from Operations

Capital received from members and employers

Members' contributions

Employers' contributions

Fund transferred from other funds

Resignation of members

Payment to members

Payment to employers

Transferred to other funds

Employers' portion of resigned members returned to the fund

Net increase in members' portion and employers' portion

Net increase (decrease) in net assets during the year

Net assets at the beginning of the year

Net assets at the end of the year

Net assets end of the year consisted of :

Members' contributions

Earnings on members' contributions

Employers' contributions

Earnings on employers' contributions

Total net assets

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

2024 (Baht)

	Subfunds by Policy										Fund of Funds (Mixed)										
	Total		Mixed (Equity <=20%)		General fixed income 2		Secured fixed income		Short-term fixed income			Equity		General fixed income		Mixed (Gold <=10%)		Fund of foreign investment fund (Equity)		Fund of foreign investment fund (Mixed)	
<b>Increase in net assets resulting from</b>																					
Operations	3,465,965,384.25	560,681,345.08	285,821,086.84	282,526,316.79	75,532,512.34	44,750,386.75	1,903,359,822.79	138,086,183.30	182,443,417.28	10,822,704.25	4,831,528.05										
Capital received from members and employers																					
Members' contributions	12,783,388,880.35	1,735,248,758.59	958,280,419.67	753,387,943.82	359,385,089.71	1,775,913,769.21	6,522,204,808.00	423,810,127.05	207,955,020.39	24,863,108.74	31,767,719.37										
Employers' contributions	9,438,234,824.80	1,291,914,111.29	701,240,281.70	800,414,823.89	288,828,384.76	1,292,793,330.29	4,754,977,875.99	301,816,095.37	186,638,960.50	18,801,088.12	18,010,981.89										
Fund transferred from other funds	17,114,832,855.95	815,162,219.89	498,399,438.77	608,818,775.51	1,083,767,273.10	1,957,448,541.13	9,314,342,768.68	1,755,860,897.48	929,988,702.28	150,168,526.19	23,058,684.81										
Resignation of members																					
Payment to members	(11,440,600,086.58)	(1,729,000,342.51)	(913,701,139.65)	(928,377,859.41)	(365,946,833.47)	(1,251,725,107.38)	(5,890,787,238.90)	(241,087,431.77)	(98,034,288.55)	(10,828,540.21)	(10,091,784.13)										
Payment to employers	(521,078,038.25)	(68,043,888.87)	(28,711,878.10)	(23,922,590.53)	(19,862,707.26)	(88,487,328.18)	(287,810,817.76)	(15,377,781.75)	(6,877,562.38)	(1,355,148.92)	(1,818,734.72)										
Transferred to other funds	(13,438,658,884.74)	(1,340,097,338.59)	(1,188,643,478.32)	(412,722,884.68)	(758,888,855.20)	(2,768,571,188.76)	(5,893,428,418.64)	(480,884,888.31)	(389,587,924.64)	(83,837,558.16)	(27,394,828.46)										
Employers' portion of resigned members returned to the fund	(170,885,672.02)	(15,074,508.70)	(15,378,161.47)	(17,110,133.37)	(4,812,373.42)	(21,387,718.11)	(89,911,792.97)	(3,513,854.88)	(2,405,290.18)	(1,035,388.87)	(285,881.15)										
Net increase in members' portion and employers' portion	13,775,422,059.33	682,109,210.00	12,484,481.40	578,486,274.86	585,079,879.22	913,995,287.22	8,339,577,514.40	1,730,203,552.39	812,883,348.45	98,586,087.79	34,248,428.81										
Net increase in net assets during the year	17,234,387,443.58	1,252,790,555.08	278,305,548.04	840,982,594.64	640,612,380.56	958,745,873.97	10,242,937,437.18	1,888,299,736.69	1,005,138,783.73	107,888,782.04	39,077,852.88										
Net assets at the beginning of the year	125,028,634,798.83	21,850,829,594.92	11,191,687,252.56	7,986,284,077.85	2,910,818,347.89	17,076,323,013.38	80,004,862,938.02	2,247,282,718.18	1,538,381,482.52	118,784,598.87	102,840,783.64										
Net assets at the end of the year	142,263,022,240.41	23,103,420,139.98	11,469,972,800.60	8,827,276,672.49	3,551,430,738.45	18,037,088,887.35	70,247,800,373.21	4,115,582,454.87	2,541,498,246.25	227,273,390.91	141,918,736.30										
Net assets end of the year consisted of :																					
Members' contributions	70,588,453,158.04	11,035,757,175.15	5,680,769,858.52	4,249,849,308.43	1,747,281,314.85	9,507,228,274.94	34,849,403,140.31	2,086,638,475.26	1,203,455,470.35	117,480,528.92	80,809,808.51										
Earnings on members' contributions	13,965,609,882.52	2,737,837,398.47	984,322,885.89	701,873,263.94	278,891,859.32	1,517,590,738.20	7,021,820,789.31	380,008,757.95	347,146,875.71	22,886,517.28	13,109,616.45										
Employers' contributions	52,195,882,800.42	8,204,897,817.44	4,327,889,898.67	3,508,809,004.28	1,417,818,884.53	9,879,071,139.41	25,554,832,928.22	1,503,466,576.53	873,055,447.08	80,470,021.87	46,871,183.38										
Earnings on employers' contributions	5,513,278,821.43	1,125,127,748.92	487,180,358.52	386,546,104.83	107,518,879.95	333,178,534.80	2,821,743,547.37	165,469,645.13	117,840,453.11	6,353,322.84	2,328,327.88										
Total net assets	142,263,022,240.41	23,103,420,139.98	11,469,972,800.60	8,827,276,672.49	3,551,430,738.45	18,037,088,887.35	70,247,800,373.21	4,115,582,454.87	2,541,498,246.25	227,273,390.91	141,918,736.30										

Notes to the financial statements form an integral part of these statements.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**1. GENERAL INFORMATION**

TISCO Master Pooled Registered Provident Fund (“the Provident Fund”) was jointly established between several companies (“employers”) and their employees (“member”) in accordance with the Provident Fund Act B.E.2530, the Provident Fund Act B.E.2542 (No. 2) and the Provident Fund Act B.E.2550 (No.3) and was registered with the Securities and Exchange Commission (“SEC”) on January 1, 2009.

TISCO Asset Management Company Limited (“the Management Company”) is the fund manager and registrar.

TISCO Bank Public Company Limited is the fund custodian.

On July 1, 2009, the committee of the Fund approved to transform the Provident Fund to be Master Fund in order to offer the members to select the investment's policies (employees' choice) by themselves for their desire and level of accepted risk and the members change the investment's policies at least once per year whereby the investment's policies are as follows:-

MRT - ME	: Mixed policy (Equity <=20%)
MRT - F2	: General fixed income 2 policy
MRT - SF	: Secured fixed income policy
MRT - ST	: Short-term fixed income policy
MRT - E	: Equity policy
MRT - F	: General fixed income policy (Government Bonds and State Enterprise Bonds are invested in unit trusts in the Mutual Fund issued by TISCO Asset Management Company Limited)
MRT - MG	: Mixed policy (Gold <=10%)
MRT - FIF	: Fund of foreign investment fund policy (Equity)
MRT - GI	: Fund of foreign investment fund policy (Mixed)
MRT - MR	: Fund of Funds policy (Mixed)
MRT - HD	: Feeder policy - High Dividend Thai Equity
MRT - GQ	: Feeder policy - Global Quality Equity
MRT - GQ (UH)	: Feeder policy - Global Quality Equity (Unhedged)
MRT - US	: Feeder policy - US Equity
MRT - US (UH)	: Feeder policy - US Equity (Unhedged)
MRT - NASDAQ	: Feeder policy - NASDAQ Equity
MRT - EU	: Feeder policy - Europe Equity
MRT - ASIA	: Feeder policy - Asia Equity (Ex.Japan)
MRT - JP	: Feeder policy - Japan Equity

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**  
**DECEMBER 31, 2025**

As at December 31, 2025 and 2024, the Provident Fund consisted of 4,628 employers and 4,199 employers, respectively. Number of members are as follows:

Subfunds by Policy	Member	
	2025	2024
Mixed (Equity <=20%)	48,084	48,063
General fixed income 2	31,525	31,445
Secured fixed income	29,806	28,395
Short-term fixed income	20,011	15,148
Equity	135,964	130,721
General fixed income	233,325	210,570
Mixed (Gold <=10%)	25,085	15,169
Fund of foreign investment fund (Equity)	22,605	16,925
Fund of foreign investment fund (Mixed)	3,521	2,062
Fund of Funds (Mixed)	1,806	1,190
Feeder - High Dividend Thai Equity	1,184	-
Feeder - Global Quality Equity	1,723	-
Feeder - Global Quality Equity (Unhedged)	112	-
Feeder - US Equity	311	-
Feeder - US Equity (Unhedged)	149	-
Feeder - NASDAQ Equity	420	-
Feeder - Europe Equity	131	-
Feeder - Asia Equity (Ex.Japan)	224	-
Feeder - Japan Equity	176	-
Total	556,162	499,688

Member and employers have to contribute to the Fund at the rate stipulated in the Provident Fund's regulations.

Members who have been terminated from employers are entitled to receive their contributions, their associated earnings' portion, and the employers' contributions and their associated earnings' portion in accordance with the Fund's regulations. In case of members has no right to 100% receives of the employers' contribution and their associated earning, the remaining amount shall be treated according to the Fund's regulation of each employer.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**  
**DECEMBER 31, 2025**

Maintaining the money with the Fund of the resigned members

According to the Provident Fund Act no. 3 B.E. 2550 dated December 28, 2007 effective from January 27, 2008 onward with the Fund regulations amendment on June 10, 2013, any terminated member due to resignation for whatever reasons has the right to fully retain his/her money in the fund for an unrestricted period since the resigning date and maintain his/her membership further and the member has to pay the expenses in accordance with the rate specified by the fund member. The said member and his/her employer shall not pay their contributions to the fund. The right to retain the fund account shall be terminated when it is informed of the member's intention to obtain his/her fund. However, if the employer withdraws from the fund or if the fund is terminated without transferring the fund to other provident fund, the fund manager shall return the fund to the entitled member. Unless the employer of the member who has retained money in the fund has withdrawn from the fund or the fund is terminated by transferring to another provident fund, the fund manager shall deliver the money entitled by that member to the new fund.

**2. BASIS FOR PREPARATION OF THE FINANCIAL STATEMENTS**

These financial statements are prepared in accordance with the Accounting Guidance for Mutual Funds and Provident funds issued by the Association of Investment Management Companies and approved by the Securities and Exchange Commission of Thailand. While for those matters not covered by the Accounting Guidance, the entity is to follow the financial reporting standards issued by TFAC that are effective in that financial reporting period.

The financial statements in Thai language are the official statutory financial statements of the Fund. The financial statements in English language have been translated from such financial statements in Thai language.

**3. SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Recognition of revenues and expenses**

**3.1.1 Revenues are recognized on an accrual basis as follows:-**

Interest income is recognized on effective rate basis.

Interest income arising from amortization of premium or discount of money market instrument is calculated by effective rate basis.

Dividend income is recognized when dividend is declared.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**  
**DECEMBER 31, 2025**

Gain or loss on sale of investment is recognized on trade date and the cost of investment is calculated by the weighted average cost basis.

Unrealized gain or loss from valuation of investment is recognized as income or expense in the statement of comprehensive income.

3.1.2 Expenses are recognized on an accrual basis.

3.2 Valuation of investments

Initial recognition

At initial recognition, the Provident Fund recognized investments as assets at fair value at the date on which the Provident Fund has the right on investments.

Subsequently measurement

Investments in securities are stated at the fair value. The fair value of listed securities is based on the closing price of securities quoted on the Stock Exchange of Thailand. The fair value of debentures bonds and treasury bills are calculated from the latest yield-rate of debentures and bonds quoted on The Thai Bond Market Association or yield-rate of Market Maker. The fair value of other securities will be set up taking into consideration the best representation of the fair value of those securities. The gain and loss from the securities valuation are recognized as unrealized gain (loss) on investments in the statement of comprehensive income.

3.3 Financial instruments

The Provident Fund initially measures financial assets and financial liabilities at fair value. The transaction cost relating to acquisition of such financial asset and financial liability is immediately recognized in profit or loss.

Reclassification and valuation of financial assets and financial liabilities

Financial assets are classified as financial assets measured at fair value through profit and loss and measured subsequently of financial assets at fair value, with net change in fair value recognized in the statement of comprehensive income.

All financial liabilities are classified as financial liabilities measured subsequently at amortized cost.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**  
**DECEMBER 31, 2025**

**3.4 Unit value**

Unit value of the Fund is calculated by dividing net assets value by the total number of the Fund's units at the trade date.

**3.5 Accounting judgements and estimates**

Preparation of financial statements in conformity with the accounting guidance requires management to make judgements and estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, expenses and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

**3.6 Other income not arise from investment**

Other income not arising from investment of the Provident Fund is considered as income in an employee account that having the same employer. Other income which is allocated as fund unit to each member of those employers consists of any money earned from employer transferring to fund, contributions with its benefits from resigned member that has no obtaining right then it shall be donated to the fund according to the fund's regulation. And other is other income according to the fund registrar's announcing as donated money in accordance with the Provident Fund Act no. 3 B.E. 2550 section 17(1).

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

**DECEMBER 31, 2025**



**4. INVESTMENTS INFORMATION**

The Provident Fund purchase and sale investments during the years, are summarized below:

	Baht										Fund of Funds (Mixed)
	Subfunds by Policy										
	Mixed (Equity <=20%)	General fixed Income 2	Secured fixed Income	Short - term fixed Income	Equity	General fixed Income	Mixed (Gold <=10%)	Fund of foreign Investment fund (Equity)	Fund of foreign Investment fund (Mixed)		
<u>Year 2025</u>											
Purchase of Investments	20,014,479,038.84	10,555,874,496.17	3,642,911,877.78	6,578,722,866.53	10,642,228,766.64	75,074,233,537.59	7,778,921,770.52	3,429,459,227.37	186,250,000.00	62,750,000.00	
Sale of Investments	19,410,390,151.40	10,326,293,149.76	2,639,475,223.51	6,029,643,466.20	9,683,547,243.78	62,566,665,048.01	4,849,115,689.29	2,861,383,548.35	9,643,028.78	12,726,927.31	
<u>Year 2024</u>											
Purchase of Investments	19,999,139,715.88	11,322,809,401.04	5,763,412,675.31	4,434,737,789.21	13,984,145,783.54	61,878,790,117.86	4,384,458,637.86	2,395,950,000.00	113,800,000.00	47,100,000.00	
Sale of Investments	19,065,432,302.05	11,156,156,210.44	5,228,014,725.62	3,849,105,829.37	12,857,383,562.05	52,524,047,000.10	2,604,604,921.90	1,660,971,965.26	16,388,496.33	13,308,490.75	
Baht (Cont.)											
	Subfunds by Policy										Total
	Feeder Equity	Feeder - Global Quality Equity	Feeder - Global Quality Equity (Unhedged)	Feeder - US Equity	Feeder - US Equity (Unhedged)	Feeder - NASDAQ Equity	Feeder - Europe Equity	Feeder - Asia Equity (Ex-Japan)	Feeder - Japan Equity		
- High Dividend Thal	41,747,000.00	73,476,000.00	18,116,000.00	31,287,600.00	29,614,000.00	130,566,000.00	9,187,000.00	33,378,000.00	11,845,000.00	138,345,048,201.44	
Equity	1,826,918.88	445,637.40	281,650.05	122,257.65	740,259.14	-	181,482.40	1,268,064.37	281,650.05	118,414,029,426.33	
<u>Year 2025</u>											
Purchase of Investments	41,747,000.00	73,476,000.00	18,116,000.00	31,287,600.00	29,614,000.00	130,566,000.00	9,187,000.00	33,378,000.00	11,845,000.00	138,345,048,201.44	
Sale of Investments	1,826,918.88	445,637.40	281,650.05	122,257.65	740,259.14	-	181,482.40	1,268,064.37	281,650.05	118,414,029,426.33	
<u>Year 2024</u>											
Purchase of Investments	-	-	-	-	-	-	-	-	-	124,124,344,120.70	
Sale of Investments	-	-	-	-	-	-	-	-	-	108,995,391,503.87	

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

DECEMBER 31, 2025



5. Information regarding debt instruments that the issuer had defaulted or violated the agreed terms

As at December 31, 2025 and 2024, the provident fund had promissory note, debenture and common stocks that the issuer had defaulted or violated the agreed terms as follows:

Issuer's name (debt/equity instrument)	Baht		
	Par value	Cost	Fair value
Promissory Note - M-Home Spv 3 Company Limited -13-022/2544	97,626.09	97,626.09	-
Common Stocks - Prime Finance & Securities Public Company Limited - PRIME	1,000.00	100.00	-
Debenture			
- Sitca Finance and Securities Public Company Limited - SITCA#1	770,000.00	28,000.00	-
- General Finance & Securities Public Company Limited - GF#1*	77,572.84	66,632.94	-
- The M Group Public Company Limited - TMG#1*	96,400.97	96,227.44	-
Total	1,042,599.90	288,586.47	-
Less Reserve for declining value of assets*		(162,860.38)	
Net		125,726.09	

\*The Provident Fund has set the reserves for declining value of the investments in the debentures of General Finance & Securities Public Company Limited and The M Group Public Company Limited, which are currently under debt collection and repayment follow-up with such companies.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**



**DECEMBER 31, 2025**

**6. CASH AT BANKS**

As at December 31, 2025 and 2024, the Provident Fund has cash at banks as follows:-

	Interest rate % per annum	Subfunds by Policy										Fund of Funds (Mixed)
		Mixed (Equity <=20%)	General fixed Income 2	Secured fixed Income	Short - term fixed Income	Equity	General fixed Income	Mixed (Gold <=10%)	Fund of foreign Investment fund (Equity)	Fund of foreign Investment fund (Mixed)		
<u>As at December 31, 2025</u>												
Cash at banks - current accounts												
Kasikornbank Public Company Limited		-	-	-	-	-	-	-	-	-	-	-
Bank of Ayudhya Public Company Limited		-	-	-	-	-	-	-	-	-	-	-
Total cash at banks - current accounts		-	-	-	-	-	-	-	-	-	-	-
Cash at banks - saving accounts												
Kasikornbank Public Company Limited	0.20	-	-	-	-	-	-	-	-	-	-	-
TISCO Bank Public Company Limited	0.35	164,878,935.21	28,045,470.47	67,903,140.70	3,681,109.33	110,272,500.70	114,253,237.38	12,003,182.02	335,360,539.75	4,030,999.78	1,752,429.81	
Total cash at banks - saving accounts		164,878,935.21	28,045,470.47	67,903,140.70	3,681,109.33	110,272,500.70	114,253,237.38	12,003,182.02	335,360,539.75	4,030,999.78	1,752,429.81	
Total cash at banks		164,878,935.21	28,045,470.47	67,903,140.70	3,681,109.33	110,272,500.70	114,253,237.38	12,003,182.02	335,360,539.75	4,030,999.78	1,752,429.81	
<u>As at December 31, 2024</u>												
Cash at banks - current accounts												
Kasikornbank Public Company Limited		-	-	-	-	-	-	-	-	-	-	-
Bank of Ayudhya Public Company Limited		-	-	-	-	-	-	-	-	-	-	-
Total cash at banks - current accounts		-	-	-	-	-	-	-	-	-	-	-
Cash at banks - saving accounts												
Kasikornbank Public Company Limited	0.40	-	-	-	-	-	-	-	-	-	-	-
TISCO Bank Public Company Limited	0.45	302,643,900.65	102,489,127.93	222,964,434.23	39,523,421.61	424,797,831.01	823,123,260.47	47,444,324.66	179,726,181.08	9,373,855.49	4,914,019.08	
Total cash at banks - saving accounts		302,643,900.65	102,489,127.93	222,964,434.23	39,523,421.61	424,797,831.01	823,123,260.47	47,444,324.66	179,726,181.08	9,373,855.49	4,914,019.08	
Total cash at banks		302,643,900.65	102,489,127.93	222,964,434.23	39,523,421.61	424,797,831.01	823,123,260.47	47,444,324.66	179,726,181.08	9,373,855.49	4,914,019.08	



**TISCO MASTER POOLED REGISTERED PROVIDENT FUND  
NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

**DECEMBER 31, 2025**



**7. RELATED PARTY TRANSACTIONS**

During the year, the Provident Fund had significant business transactions with the Management Company and other parties, which have the same shareholders and/or directors as the Management Company and the Fund. Such transactions for the years ended December 31, 2025 and 2024 are summarized below:

	Baht									
	Subfunds by Policy									
	Mixed (Equity <=20%)	General fixed income 2	Secured fixed income	Short-term fixed income	Equity	General fixed income	Mixed (Gold <=10%)	Fund of foreign investment fund (Equity)	Fund of foreign investment fund (Mixed)	Fund of Funds (Mixed)
<u>Year 2025</u>										
TISCO Asset Management Company Limited										
Management fee	149,036,924.83	86,290,487.12	40,183,854.12	8,140,540.59	121,330,884.08	162,683,055.95	12,231,874.63	-	-	-
Registrar fee	18,629,615.68	9,245,409.33	7,534,472.62	3,052,702.72	12,999,737.51	-	-	-	-	-
TISCO Bank Public Company Limited										
Custodian fee	7,471,366.63	3,720,118.36	3,012,357.48	1,234,447.50	5,239,638.17	24,425,948.91	1,811,309.66	969,054.40	100,997.97	52,677.71
<u>Year 2024</u>										
TISCO Asset Management Company Limited										
Management fee	203,317,230.82	83,654,050.09	35,353,915.05	7,027,316.96	128,255,121.43	138,005,129.80	6,788,982.79	-	-	-
Registrar fee	17,783,701.11	8,962,933.91	6,628,859.06	2,635,243.77	13,741,620.08	-	-	-	-	-
TISCO Bank Public Company Limited										
Custodian fee	7,121,558.90	3,606,003.64	2,660,576.26	1,064,348.56	5,491,592.44	20,599,003.21	1,012,391.80	659,662.74	51,360.53	37,963.03

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

**DECEMBER 31, 2025**



	Baht. (Cont.)							Total	Pricing policy
	Subfunds by Policy								
	Feeder Equity	Feeder - Global Quality Equity	Feeder - US Quality (Unhedged)	Feeder - US Equity (Unhedged)	Feeder - NASDAQ Equity (Ex.-Japan)	Feeder - Europe Equity (Ex.-Japan)	Feeder - Asia Equity (Ex.-Japan)	Feeder - Japan Equity	
<b>Year 2025</b>									
TISCO Asset Management Company Limited									
Management fee	-	-	-	-	-	-	-	-	579,897,621.32 As specified in the agreement
Registrar fee	-	-	-	-	-	-	-	-	51,461,837.86 As specified in the agreement
TISCO Bank Public Company Limited									
Custodian fee	2,237.75	4,957.09	1,367.43	2,451.58	2,455.02	10,507.97	584.06	2,270.34	48,065,762.30 As specified in the agreement
<b>Year 2024</b>									
TISCO Asset Management Company Limited									
Management fee	-	-	-	-	-	-	-	-	602,401,746.94 As specified in the agreement
Registrar fee	-	-	-	-	-	-	-	-	49,752,357.93 As specified in the agreement
TISCO Bank Public Company Limited									
Custodian fee	-	-	-	-	-	-	-	-	42,304,461.11 As specified in the agreement

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

**DECEMBER 31, 2025**



As at December 31, 2025 and 2024, the Provident Fund had significant outstanding balances with related companies as follows:-

	Subfunds by Policy										Fund of Funds (Mixed)
	Baiit										
	Mixed (Equity <=20%)	General fixed income 2	Secured fixed income	Short-term fixed income	Equity	General fixed income	Mixed (Gold <=10%)	Fund of foreign Investment fund (Equity)	Fund of foreign Investment fund (Mixed)	Fund of Funds (Mixed)	
<b>As at December 31, 2025</b>											
TISCO Bank Public Company Limited											
Cash at bank - saving account	164,878,935.21	26,045,470.47	67,903,140.70	3,681,109.33	110,272,500.70	114,253,237.38	12,003,182.02	335,360,539.75	4,030,999.78	1,752,429.81	
Accrued custodian fee	636,046.05	319,999.06	271,793.92	112,999.40	436,795.44	2,243,991.21	194,660.17	95,522.04	10,999.48	5,174.62	
TISCO Asset Management Company Limited											
Investments in unit trust	1,313,687,483.92	-	-	-	-	7,933,317,840.12	720,036,774.76	3,200,814,713.44	421,586,398.95	193,402,184.95	
Accrued management fee	(38,269,109.11)	22,006,485.14	10,674,426.93	2,185,712.44	(25,348,695.91)	44,317,996.37	3,783,268.27	-	-	-	
Accrued registrar fee	4,728,046.29	2,357,837.68	2,001,455.03	819,642.15	3,329,056.25	-	-	-	-	-	
TISCO Financial Group Public Company Limited											
Investments in debenture	227,026,461.55	114,013,308.74	-	-	-	797,093,064.03	68,007,958.14	-	-	-	
<b>As at December 31, 2024</b>											
TISCO Bank Public Company Limited											
Cash at bank - saving account	302,643,900.65	102,489,127.93	222,964,434.23	39,523,421.61	424,797,831.01	823,123,260.47	47,444,324.88	179,726,181.08	9,373,855.49	4,914,019.09	
Accrued custodian fee	623,743.42	311,602.03	237,605.60	96,373.05	497,357.91	1,879,592.62	110,885.84	70,509.73	5,850.90	3,845.28	
TISCO Asset Management Company Limited											
Investments in unit trust	1,310,852,922.76	-	-	-	-	6,436,472,475.37	365,020,608.54	2,361,984,402.71	217,665,409.73	136,961,868.43	
Accrued management fee	(20,697,149.89)	21,363,830.85	9,267,951.49	1,867,485.84	(28,784,404.47)	36,648,013.86	2,128,944.80	-	-	-	
Accrued registrar fee	4,605,799.22	2,288,981.90	1,737,740.94	700,307.17	3,717,362.32	-	-	-	-	-	
TISCO Financial Group Public Company Limited											
Investments in debenture	164,017,986.08	82,006,993.04	-	-	-	497,054,427.42	29,003,201.12	-	-	-	

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

**DECEMBER 31, 2025**



	Baiht (Cont.)										Total	
	Subfunds by Policy											Master Fund
	Feeder - High Dividend Thai Equity	Feeder - Global Quality Equity	Feeder - Global Quality Equity (Unhedged)	Feeder - US Equity	Feeder - US Equity (Unhedged)	Feeder - NASDAQ Equity	Feeder - Europe Equity	Feeder - Asia Equity (Ex-Japan)	Feeder - Japan Equity	Feeder		
As at December 31, 2025												
TISCO Bank Public Company Limited												
Cash at bank - saving account	81,510.89	150,412.28	74,133.70	65,861.62	371,932.39	309,949.35	31,549.74	90,476.75	46,213.98	1,385,616,229.46	2,229,019,815.31	
Accrued custodian fee	740.11	1,523.03	433.46	670.30	747.29	3,487.39	172.76	753.67	340.77	-	4,336,770.19	
TISCO Asset Management Company Limited												
Investments in unit trust	40,209,294.93	75,116,594.17	18,293,342.35	32,476,122.72	29,315,957.56	137,065,608.46	9,304,620.87	32,514,655.98	12,797,538.56	-	14,170,161,131.74	
Accrued management fee	-	-	-	-	-	-	-	-	-	-	19,350,074.13	
Accrued registrar fee	-	-	-	-	-	-	-	-	-	-	13,236,037.40	
TISCO Financial Group Public Company Limited												
Investments in debenture	-	-	-	-	-	-	-	-	-	-	1,206,140,792.46	
As at December 31, 2024												
TISCO Bank Public Company Limited												
Cash at bank - saving account	-	-	-	-	-	-	-	-	-	349,630,147.05	2,506,630,503.48	
Accrued custodian fee	-	-	-	-	-	-	-	-	-	-	3,837,166.16	
TISCO Asset Management Company Limited												
Investments in unit trust	-	-	-	-	-	-	-	-	-	-	10,823,957,687.54	
Accrued management fee	-	-	-	-	-	-	-	-	-	-	21,994,672.48	
Accrued registrar fee	-	-	-	-	-	-	-	-	-	-	13,050,181.55	
TISCO Financial Group Public Company Limited												
Investments in debenture	-	-	-	-	-	-	-	-	-	-	772,084,607.66	

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

DECEMBER 31, 2025

8. MANAGEMENT FEE, CUSTODIAN FEE AND REGISTRAR FEE

Management fee

The Provident Fund has appointed TISCO Asset Management Company Limited as the fund manager according to the management agreement. The Provident Fund has committed to pay the management fee exclude VAT as follows.

<u>Subfunds by Policy</u>	
- Mixed (Equity <=20%)	At the rate 0.60% per annum of NAV

If the rate of gross yield before deducting from other expenses is higher than the "Reference Rate", then the Fund Manager will have a benefit sharing proportion as follow:-

<u>Gross Yield (Y)</u>	(Fund manager : Fund)
$BM + 1.00\% < Y \leq BM + 1.50\%$	10 : 90
$BM + 1.50\% < Y \leq BM + 2.00\%$	15 : 85
$BM + 2.00\% < Y \leq BM + 2.50\%$	20 : 80
$BM + 2.50\% < Y \leq BM + 3.50\%$	25 : 75
$Y > BM + 3.50\%$	30 : 70

Y = Gross yield before deduction from other expenses

BM = Composite Benchmark is based on the reference performance of the Fund which is made up of the weighted average of each asset.

- General fixed income 2	At the rate 0.70% per annum of NAV
- Secured fixed income	At the rate 0.40% per annum of NAV
- Short-term fixed income	At the rate 0.20% per annum of NAV
- Equity	At the rate 0.70% per annum of NAV

If the rate of gross yield before deducting from other expenses is higher than the "Reference Rate", then the Fund Manager will have a benefit sharing proportion as follow:-

<u>Gross Yield (Y)</u>	(Fund manager : Fund)
$BM + 3.00\% \leq Y < BM + 6.00\%$	10 : 90
$Y \geq BM + 6.00\%$	20 : 80

Y = Gross yield before deduction from other exchanges

BM = the rate of return of stock Exchange of Thailand which is represented by SET Index 100%

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

**DECEMBER 31, 2025**

- General fixed income Policy (General fixed income which investing in government debt focus invest through unit trusts of fund bond of TISCO Asset Management Company Limited)	At the rate 0.20% per annum of NAV
- Mixed (Gold <=10%)	At the rate 0.20% per annum of NAV
- Fund of foreign investment fund (Equity)	Fee waived
- Fund of foreign investment fund (Mixed)	Fee waived
- Fund of Funds (Mixed)	Fee waived
- Feeder policy - High Dividend Thai Equity	Fee waived
- Feeder policy - Global Quality Equity	Fee waived
- Feeder policy - Global Quality Equity (Unhedged)	Fee waived
- Feeder policy - US Equity	Fee waived
- Feeder policy - US Equity (Unhedged)	Fee waived
- Feeder policy - NASDAQ Equity	Fee waived
- Feeder policy - Europe Equity	Fee waived
- Feeder policy - Asia Equity (Ex.Japan)	Fee waived
- Feeder policy - Japan Equity	Fee waived

In this regard, the Fund manager may consider reducing such fee to be lower than the rate in each of the above policies. It is the Fund's manager judgment to determine the reduced fee rate and the period for reducing such fee.

Custodian fee

The Provident Fund appointed TISCO Bank Public Company Limited as the fund custodian according to the custodian agreement, the Fund's custodian receives the custodian fee at the rate of 0.030% per annum (excluded VAT) of net asset value as of beginning of the period of each policy's fund. If the calculated custodian fee is less than of Baht 1,000 in each month, the minimum amount of Baht 1,000 shall be charged to each policy (excluded VAT). Moreover, the Fund's custodian shall charge the fee for the certification of net asset value of Baht 1,500 (excluded VAT) per month to each policy. Except Fund of foreign investment fund policy (Mixed) will pay the custody fee to the bank on a monthly basis at the rate 0.03 percent per annum (excluded VAT) of the net asset value of the Fund of foreign investment fund policy (Mixed) is to pay on a daily basis which the bank agrees to waive the minimum fee and the certifying fee to the net asset value for Fund of foreign investment fund policy (Mixed) from January 1, 2020 until December 31, 2025, and Fund of funds policy (Mixed) from March 1, 2024, until December 31, 2025.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

**DECEMBER 31, 2025**

It included the bank agreeing to waive the minimum custody fee and the net asset value certification fee for the following nine investment policies which was effective from April 1, 2025 to March 31, 2027.

1. Feeder policy - High Dividend Thai Equity (MRT - HD)
2. Feeder policy - Global Quality Equity (MRT - GQ)
3. Feeder policy - Global Quality Equity (Unhedged) (MRT - GQ (UH))
4. Feeder policy - US Equity (MRT - US)
5. Feeder policy - US Equity (Unhedged) (MRT - US (UH))
6. Feeder policy - NASDAQ Equity (MRT - NASDAQ)
7. Feeder policy - Europe Equity (MRT - EU)
8. Feeder policy - Asia Equity (Ex.Japan) (MRT - ASIA)
9. Feeder policy - Japan Equity (MRT - JP)

The custodian fee that would continue to be charged under each of these investment policies did not include value added tax.

Registrar fee

The Provident Fund has appointed TISCO Asset Management Company Limited to be the fund registrar. The Fund's registrar earns the quarterly registrar fee at the rate of 0.075% per annum of net asset value (excluded VAT) and registrar fee are exempt for General Fixed Income policy which investing in government debt focus invest through unit trusts of fund bond of TISCO Asset Management Company Limited Fund Mixed policy (Gold <=10%), which investing in government debt focus invest through unit trusts of fund bond of TISCO Asset Management Company Limited Fund of foreign investment fund policy (Equity), Fund of foreign investment fund policy (Mixed) Fund of Funds policy (Mixed), Feeder policy - High Dividend Thai Equity, Feeder policy - Global Quality Equity, Feeder policy - Global Quality Equity (Unhedged), Feeder policy - US Equity, Feeder policy - US Equity (Unhedged), Feeder policy - NASDAQ Equity, Feeder policy - Europe Equity, Feeder policy - Asia Equity (Ex.Japan) and Feeder policy - Japan Equity.

In this regard, the Fund registrar may consider reducing the such registrar fee to be lower than the registrar fee rate in the preceding paragraph. It is the Fund's registrar judgment to determine the fee rate and the period for reducing such registrar fee.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**  
**DECEMBER 31, 2025**

**9. DISCLOSURE OF FINANCIAL INSTRUMENTS**

**9.1 Fair value estimate**

Fair value is the price received from selling assets or the price paid to transfer liability to other party. Such transaction occurs in the normal course between the buyer and seller (market participants). As at the valuation date, the Provident Fund uses the offering price in active markets to measure the fair value of assets and liabilities. The related accounting practice guidance requires measuring the value with the fair value, except where no active markets are available for the assets or liabilities with similar nature, or if unable to find quoted market prices in active markets. The Fund will estimate the fair value using an appropriate value assessment technique to each circumstance and attempt using most observable data related to the assets or liabilities which the fair value is measured.

The following table represents financial instruments that are measured at fair value classified by value estimation approach. The differences of input levels are shown as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1 inputs).
- Inputs other than quoted prices which include within level 1 that are observable for that asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2 inputs).
- Inputs for the asset or liability that are not based on observable market data (unobservable data) (Level 3 inputs).

	Baht			
	As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Debt instruments	-	124,831,055,143.08	-	124,831,055,143.08
Equity instruments and fund	20,199,524,356.55	14,170,161,131.74	-	34,369,685,488.29

	Baht			
	As at December 31, 2024			
	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
Debt instruments	-	107,609,898,101.78	-	107,609,898,101.78
Equity instruments and fund	21,323,969,423.60	10,828,957,687.54	93,344,993.65	32,246,272,104.79

TISCO MASTER POOLED REGISTERED PROVIDENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

DECEMBER 31, 2025

9.2 Interest rate risk

Interest rate risk is the risk that the value of a financial assets and liabilities will fluctuate due to change in market interest rates.

The following table summarizes the Provident Fund's interest rate risk, which comprise financial assets and liabilities at fair value and classified by types of interest rates.

	Baht			
	Outstanding balance of the financial instruments, net as at December 31, 2025			
	Floating interest rate	Fixed interest rate	No interest rate	Total
<u>Financial assets and liabilities</u>				
Investments				
Cash at banks	-	12,792,000,000.00	-	12,792,000,000.00
Bonds	-	69,885,504,473.85	-	69,885,504,473.85
Treasury bills	-	69,927,082.82	-	69,927,082.82
Debentures	-	42,083,623,586.41	-	42,083,623,586.41
Unit trusts	-	-	14,170,161,131.74	14,170,161,131.74
Common stocks	-	-	20,199,524,356.55	20,199,524,356.55
Cash at banks	2,578,175,308.85	-	143,745,221.93	2,721,920,530.78
Receivable from sale of investments	-	-	699,270.19	699,270.19
Receivable from dividend and interest	-	-	587,852,866.65	587,852,866.65
Payable to purchase of investments	-	-	84,011,095.42	84,011,095.42
Accrued expenses	-	-	37,395,381.72	37,395,381.72

	Baht			
	Outstanding balance of the financial instruments, net as at December 31, 2024			
	Floating interest rate	Fixed interest rate	No interest rate	Total
<u>Financial assets and liabilities</u>				
Investments				
Cash at banks	-	13,499,000,000.00	-	13,499,000,000.00
Bonds	-	53,649,072,955.01	-	53,649,072,955.01
Debentures	-	40,461,825,146.77	-	40,461,825,146.77
Unit trusts	-	-	10,828,957,687.54	10,828,957,687.54
Common stocks	-	-	21,417,314,417.25	21,417,314,417.25
Cash at banks	2,659,967,814.89	-	2,310,365.67	2,662,278,180.56
Receivable from sale of investments	-	-	130,439,583.33	130,439,583.33
Receivable from dividend and interest	-	-	711,408,705.97	711,408,705.97
Payable to purchase of investments	-	-	627,982,351.40	627,982,351.40
Accrued expenses	-	-	39,342,020.19	39,342,020.19

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

**DECEMBER 31, 2025**

9.3 Credit risk

The Provident Fund is exposed to the risk of non-performance of the financial instruments obligations by counterparties since the Fund has accounts receivable. However, such financial assets are due in the short-term, so the Fund does not anticipate material losses from its debt collection.

9.4 Foreign currency risk

As at December 31, 2025 and 2024, the Provident Fund is exposed to foreign currency risk because the Provident Fund has investments in foreign unit trusts. At the end of the years, fair value of those investments are as follows:

Subfunds by Policy	Baht	
	2025	2024
Mixed (Equity <=20%)	1,163,061,644.81	1,167,375,584.79
Mixed (Gold <=10%)	720,036,774.76	365,020,608.54
Fund of foreign Investment Fund (Equity)	3,200,814,713.44	2,361,984,402.71
Fund of foreign Investment Fund (Mixed)	421,586,398.95	186,463,009.83
Fund of Funds (Mixed)	144,926,468.76	25,224,679.52
Feeder - Global Quality Equity	75,116,594.17	-
Feeder - Global Quality Equity (Unhedged)	18,293,342.35	-
Feeder - US Equity	32,478,122.72	-
Feeder - US Equity (Unhedged)	29,315,957.56	-
Feeder - NASDAQ Equity	137,085,608.46	-
Feeder - Europe Equity	9,304,620.87	-
Feeder - Asia Equity (Ex.Japan)	32,514,655.98	-
Feeder - Japan Equity	12,797,538.56	-

9.5 Market risk

The Provident Fund is exposed to market risk with respect to its investments in equity and debt securities. The returns on those investments are uncertain, depending on the economic and political situation including the status of financial and capital markets. The mentioned situations may affect the operations of the financial instruments' issuers in a positive or negative way depending on the kind of business of those issuers and how they relate with fluctuating market, which may arise to an increase or decrease of the financial instruments' market price.

**TISCO MASTER POOLED REGISTERED PROVIDENT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**  
**DECEMBER 31, 2025**

9.6 Risk management

The Provident Fund manages the risk that may arise from investments by setting up risk management policies such as diversification of investments and analyzing the status of the entity to be invested.

10. PAYABLE-EXPIRED CHEQUES

As at December 31, 2025 and 2024, expired cheques payable are in amount of Baht 103,695,597.36 and Baht 102,362,954.82, respectively. The resigned members that had not yet taken the money out of the bank or had not yet come to obtain from their employee owned the cheques.

According to the letter of Securities and Exchange Commission, Thailand on November 18, 2005 No. 44/2548 concerned cancellation the provident fund regulations that contravene the royal decree committee's resolution guideline. The guideline forbids the transferring of expired cheques, which had been determined to the resigned members had to come to receive their expired cheques with in the certain period, to be recognized as the fund's income when the expired cheques were over such certain period. The guideline has determined that such expired cheques must be suspended in the expired cheques payable account until the correct owner come to obtain the cheque. Except for the resigned member has passed away and not any beneficiary or inheritor has come to derive such cheque. For this obvious reason, the expired cheques will be allowed to be recognized as the fund's income in the incurred period.

11. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements were authorized for issue by the management company of the Fund on April 3, 2026.